



THE STATE
of **ALASKA**
GOVERNOR MIKE DUNLEAVY

Department of Commerce, Community,
and Economic Development

DIVISION OF COMMUNITY AND REGIONAL AFFAIRS
Anchorage Office

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May 7, 2025

The Honorable Ashley Carrick
Chair, House State Affairs Committee
Alaska State Capitol, Room 406
Juneau, Alaska 99801

The Honorable Andi Story
Vice-Chair, House State Affairs Committee
Alaska State Capitol, Room 403
Juneau, Alaska 99801

Dear Representatives Carrick and Story:

During the hearing on HB 1: Specie as Legal Tender in the House State Affairs Committee on April 29, 2025, we agreed to follow-up with information we did not have on hand at the time. The question from the committee member and the follow-up response are below.

Representative Holland asked how Alaska deals with virtual currency, such as Bitcoin cryptocurrency, in relation to HB 1.

The Division of Community and Regional Affairs (DCRA) consulted with DCCED's Division of Banking and Securities on this question and received the following response:

The State of Alaska does not currently accept cryptocurrency as a valid form of payment for any debts, dues, or obligations. Individuals holding cryptocurrency must first convert it into United States dollars—legal tender recognized by the State—prior to making such payments.

Please let us know if the committee has any additional questions.

Sincerely,

DocuSigned by:
Sandra Moller
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Sandra Moller
Director

cc: Lizzie Kubitz, Legislative Liaison
Jordan Shilling, Director, Governor's Legislative Office