



ALASKA STATE LEGISLATURE

Representative Genevieve Mina

Chair, House Health and Social Services Committee

Serving House District 19: Airport Heights, Mountain View, & Russian Jack

HJR 9 Sponsor Statement

“Urging the United States Congress to extend enhanced tax credits for health insurance premiums under the Affordable Care Act.”

The Affordable Care Act (ACA) has made a significant and positive impact on health care coverage for working families, self-employed individuals, and small businesses through Medicaid expansion and the creation of the ACA Health Insurance Marketplace. Premium tax credits play a crucial role in the affordability of marketplace insurance; the majority of Alaskans on the marketplace qualify for subsidies that lower their health insurance premiums and out-of-pocket costs.

The passage of the American Rescue Plan and the Inflation Reduction Act expanded the affordability of the marketplace through ACA enhanced premium tax credits, benefitting over 23,000 Alaskans. The expiration of these enhanced tax credits, scheduled for the end of 2025, would have devastating consequences for Alaska’s residents, particularly for entrepreneurs and small-business owners. Tens of thousands would be hit with a dramatic increase in their health insurance premiums, leaving many with impossible decisions between paying for health care and meeting other basic needs like housing and food. Without these enhancements, countless families across our state would face the harsh reality of skyrocketing premiums, with many being unable to afford health insurance at all.

House Joint Resolution 9 urges Congress to take immediate action to extend ACA enhanced tax credits, ensuring that health care remains affordable and accessible to all Alaskans. Stabilizing Alaska’s health insurance marketplace is an essential measure for securing both the health and economic stability of Alaska.

Session: State Capitol Room 416 • Juneau, AK 99801-1182 • (907) 465-3424

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