



May 1, 2025

The Honorable Ky Holland, Co-Chair
The Honorable Donna Mears, Co-Chair
House Energy Committee
Alaska State Legislature
Juneau, AK 99801

Re: House Bill 153

Dear Co-Chairs Holland and Mears, and Members of the House Energy Committee,

Cook Inlet Region, Inc. (CIRI) respectfully supports House Bill 153, an Act relating to generation of electricity from renewable energy resources; relating to a renewable portfolio standard; relating to power cost equalization; and providing for an effective date. For too long Southcentral Alaska has relied on a single, high-priced source of fuel to generate electricity – natural gas from Cook Inlet. However, the region is also fortunate to have vast renewable resources. Stable energy prices and reduced carbon emissions can be achieved by balancing our dependency on natural gas with renewable energy. A robust renewable portfolio standard will stimulate investment in the State's population center, create jobs, and drive collaboration and innovation. The proposed legislation is a win-win for the economy and its citizens.

CIRI is one of 12 Alaska Native regional corporations and is owned by over 9,000 Alaska Native shareholders. CIRI has a diverse business portfolio that includes significant energy investments. In 2012, CIRI developed the first commercial scale independent power project in Alaska, Fire Island Wind, with the collaboration of nearly 100 local businesses. Located in Cook Inlet, Fire Island delivers electricity to power 7,000 homes and has avoided 6 billion cubic feet of natural gas consumption since the project was commissioned. Additionally, CIRI has invested in over 500 megawatts of other renewable energy in the United States. With a track record of successful renewable energy investments and a commitment to supporting local communities, CIRI wholeheartedly endorses this legislation.

Sincerely,

David Broome, Vice President
Government Relations & Communications
Cook Inlet Region, Inc.