

DIVIDEND SUMMARY

DIVIDEND CALCULATION

In 2023, the dividend amount was determined by the Legislature. Estimated applicant numbers are used because eligibility determinations have not been completed for all applications at the time the funds are requested and transferred from the Alaska Permanent Fund Corporation. Applications will continue to be determined as payable after continued manual processing. Lastly, some application types have filing due dates extended until March 31, 2024, such as the estate and disabled applications.

Amount Available for Dividends

PFD Fund Balance as of June 30, 2023	\$15,772,344.46	
Expenditures from July 1 through Sept. 1, 2023	\$0.00	
PFD Fund Balance as of July 1, 2023		\$ 15,772,344.46
Transfer from Permanent Fund Corporation		
Permanent Fund Earnings (5-year average)	\$881,521,963.00	
Less Appropriations (<i>see below</i>)	\$(51,574,500.00)	
Net Transfer from Permanent Fund Corporation		\$829,947,463.00
Reductions (<i>see below</i>)		\$ (2,106,047.13)

Total Amount Available for Dividends		\$ 843,613,760.33
--------------------------------------	--	-------------------

Total estimated number of eligible applicants:	642,997
--	---------

Appropriations and Reductions Detail

Appropriations

Department of Health and Social Services

Hold-Harmless Provision for Public Assistance	\$17,791,500.00	
Total Department of Health and Social Services		\$17,791,500.00

Department of Corrections

Physical Health Care	\$19,836,500.00	
Public Safety Council on Domestic Violence	\$ 502,200.00	
Office of Victim's Rights	\$1,004,400.00	
Total Department of Corrections		\$21,343,100.00

Department of Revenue, PFD Division

Administrative Cost	\$8,673,500.00	
Total Department of Revenue, PFD Division		\$8,673,500.00

Department of Administration

Violent Crimes Compensation Board	\$ 3,264,200.00	
Behavioral Health	\$ 502,200.00	
Total Department of Administration		\$3,766,400.00

Total Appropriations		\$ 51,574,500.00
----------------------	--	------------------

Reductions

Reserve for Prior Year Dividend Liabilities	\$1,707,719.81	
Reserve for 18-Year-Old Applications for Prior Years	\$ 398,327.32	
Reserve for Resource Rebate Payments	\$ 0.00	

Total Reductions		\$ 2,106,047.13
------------------	--	-----------------

Total Appropriations and Reductions Detail		\$ 53,680,547.13
--	--	------------------