

# FISCAL NOTE

## STATE OF ALASKA 2010 LEGISLATIVE SESSION

Fiscal Note Number:

HB 419

Bill Version:

() Publish Date:

Identifier (file name):	HB419-CED-BSS-3-26-10	Dept. Affected:	DCCED
Title	Commercial Fishing and Agriculture Bank	RDU	Banking and Securities
Component			Banking and Securities
Sponsor	House Labor and Commerce		
Requester	House Labor and Commerce	Component Number	2808

Expenditures/Revenues	(Thousands of Dollars)
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Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
		FY 2011	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
<b>OPERATING EXPENDITURES</b>							
Personal Services							
Travel			10.6	10.6	10.6	10.6	10.6
Contractual							
Supplies							
Equipment							
Land & Structures							
Grants & Claims							
Miscellaneous							
<b>TOTAL OPERATING</b>	<b>0.0</b>	<b>0.0</b>	<b>10.6</b>	<b>10.6</b>	<b>10.6</b>	<b>10.6</b>	<b>10.6</b>
<b>CAPITAL EXPENDITURES</b>							
<b>CHANGE IN REVENUES ( )</b>							
<b>FUND SOURCE</b>	(Thousands of Dollars)						
1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other Receipts Svs (1156)			10.6	10.6	10.6	10.6	10.6
<b>TOTAL</b>	<b>0.0</b>	<b>0.0</b>	<b>10.6</b>	<b>10.6</b>	<b>10.6</b>	<b>10.6</b>	<b>10.6</b>

Estimate of any current year (FY2010) cost:

### POSITIONS

Full-time							
Part-time							
Temporary							

### ANALYSIS: (Attach a separate page if necessary)

This bill changes the requirements of board membership of the Commercial Fishing and Agriculture Bank(CFAB) and requires the Department of Commerce, Community and Economic Development to perform examinations of CFAB at a minimum of every three years, however examinations could take place more frequently at the discretion of the department.

Assuming a standard 2 week examination, costs incurred are travel costs for Juneau based examiners to travel to Anchorage. Estimated airfare, hotel, car rental, and per diem for 3 examiners for a two week period: \$10,600. CFAB would be required to reimburse for the exam but spending authorization would still be required up front.

Due to the effective date of July 1, 2011, expenditures will begin in fiscal year 2012.

Prepared by:	Lorie Hovanec, Director	Phone 269-8140
Division	Banking and Securities	Date/Time 3/26/10 12:00 AM
Approved by:	Emil Notti, Commissioner	Date 3/26/2010

Commerce, Community and Economic Development