

# FISCAL NOTE

STATE OF ALASKA  
2010 LEGISLATIVE SESSION

Fiscal Note Number: \_\_\_\_\_  
Bill Version: **HB 419**  
( ) Publish Date: \_\_\_\_\_

Identifier (file name): HB419-CED-BSS-3-26-10  
Title: Commercial Fishing and Agriculture Bank  
Dept. Affected: DCCED  
RDU: Banking and Securities  
Component: Banking and Securities  
Sponsor: House Labor and Commerce  
Requester: House Labor and Commerce  
Component Number: 2808

## Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
OPERATING EXPENDITURES	FY 2011	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Personal Services							
Travel			10.6	10.6	10.6	10.6	10.6
Contractual							
Supplies							
Equipment							
Land & Structures							
Grants & Claims							
Miscellaneous							
<b>TOTAL OPERATING</b>	<b>0.0</b>	<b>0.0</b>	<b>10.6</b>	<b>10.6</b>	<b>10.6</b>	<b>10.6</b>	<b>10.6</b>

<b>CAPITAL EXPENDITURES</b>							
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<b>CHANGE IN REVENUES ( )</b>							
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## FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other Receipts Svs (1156)			10.6	10.6	10.6	10.6	10.6
<b>TOTAL</b>	<b>0.0</b>	<b>0.0</b>	<b>10.6</b>	<b>10.6</b>	<b>10.6</b>	<b>10.6</b>	<b>10.6</b>

Estimate of any current year (FY2010) cost: \_\_\_\_\_

## POSITIONS

Full-time							
Part-time							
Temporary							

## ANALYSIS: (Attach a separate page if necessary)

This bill changes the requirements of board membership of the Commercial Fishing and Agriculture Bank (CFAB) and requires the Department of Commerce, Community and Economic Development to perform examinations of CFAB at a minimum of every three years, however examinations could take place more frequently at the discretion of the department.

Assuming a standard 2 week examination, costs incurred are travel costs for Juneau based examiners to travel to Anchorage. Estimated airfare, hotel, car rental, and per diem for 3 examiners for a two week period: \$10,600. CFAB would be required to reimburse for the exam but spending authorization would still be required up front. Due to the effective date of July 1, 2011, expenditures will begin in fiscal year 2012.

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Approved by: Emil Notti, Commissioner  
Commerce, Community and Economic Development  
Phone 269-8140  
Date/Time 3/26/10 12:00 AM  
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