34-LS0307\I Walsh 3/5/25

CS FOR SENATE BILL NO. 32(RES)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FOURTH LEGISLATURE - FIRST SESSION

BY THE SENATE RESOURCES COMMITTEE

Offered: Referred:

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Sponsor(s): SENATOR GIESSEL

A BILL

FOR AN ACT ENTITLED

"An Act relating to costs incurred by certain electric utilities for renewable energy and battery energy storage."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

- * **Section 1.** AS 42.05.431 is amended by adding new subsections to read:
 - (i) Costs incurred by an electric cooperative utility organized under AS 10.25 that participates in an electric reliability organization certificated by the commission under AS 42.05.760 must be allowed in the rates charged by the utility if the costs are approved by the utility's board of directors in connection with
 - (1) up to three renewable energy facilities or battery energy storage systems with a nameplate capacity of less than 5,000 kilowatts that are constructed or purchased by the utility within a three-year period; or
 - (2) power purchased from a renewable energy facility or battery energy storage system with a nameplate capacity of less than 5,000 kilowatts.
 - (j) In this section, "renewable energy facility" means a facility that generates

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electricity from geothermal, wind, solar, hydroelectric, hydrokinetic, tidal, or biomass energy or another renewable energy resource.

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