

FISCAL NOTE

STATE OF ALASKA 2010 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: SB 264
 (S) Publish Date: 3/17/10

Identifier (file name):	SB264-CED-BSS-3-15-10	Dept. Affected:	DCCED
Title	Commercial Fishing and Agriculture Bank	RDU	Banking and Securities
Sponsor	Senator Coghill	Component	Banking and Securities
Requester	Senate Labor and Commerce	Component Number	2808

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
		FY 2011	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
OPERATING EXPENDITURES							
Personal Services							
Travel	10.6		10.6	10.6	10.6	10.6	10.6
Contractual							
Supplies							
Equipment							
Land & Structures							
Grants & Claims							
Miscellaneous							
TOTAL OPERATING	10.6	0.0	10.6	10.6	10.6	10.6	10.6
CAPITAL EXPENDITURES							
CHANGE IN REVENUES ()							
FUND SOURCE	(Thousands of Dollars)						
1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other Receipts Svs (1156)	10.6		10.6	10.6	10.6	10.6	10.6
TOTAL	10.6	0.0	10.6	10.6	10.6	10.6	10.6

Estimate of any current year (FY2010) cost: _____

POSITIONS

Full-time							
Part-time							
Temporary							

ANALYSIS: *(Attach a separate page if necessary)*

This bill changes the requirements of board membership of the Commercial Fishing and Agriculture Bank(CFAB) and requires the Department of Commerce, Community and Economic Development to perform examinations of CFAB at a minimum of every three years, however examinations could take place more frequently at the discretion of the department.

Assuming a standard 2 week examination, costs incurred are travel costs for Juneau based examiners to travel to Anchorage. Estimated airfare, hotel, car rental, and per diem for 3 examiners for a two week period: \$10,600. CFAB would be required to reimburse for the exam but spending authorization would still be required up front.

Prepared by:	Lorie Hovanec, Director	Phone 269-8140
Division	Banking and Securities	Date/Time 3/15/10 12:00 AM
Approved by:	Emil Notti, Commissioner	Date 3/15/2010
	Commerce, Community and Economic Development	