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2025 SESSION OPERATING BUDGET AMENDMENT PROPOSAL

OFFERED IN: The Senate Finance Committee

TO: HB 53 / HB 55

OFFERED BY: Senator Kaufman

FISCAL YEAR: 2026

DEPARTMENT: Revenue

APPROPRIATION: Alaska Permanent Fund Corporation

ALLOCATION: Various

ADD: \$14,564.3 1105 PF Gross

POSITIONS: Add 1 PFT position

EXPLANATION: Match the Governor's amended budget structure, funding, and transactions for the Alaska Permanent Fund Corporation by reversing all SCS2 transactions reflected in the attached Transaction Compare report, and restoring the GovAmd+ transactions.

#1

Backup

2025 Legislature - Operating Budget
Transaction Compare - Senate Finance Structure
Between GovAmd+ and SCS2

Numbers
Differences
Agencies: Corr, Educ, Rev
Appropriations: APFC Personal
Services, APFC Board of Trustees,
APFC HR and Communications,
APFC IT and Software Licensing,
APFC Juneau Office M&O, APFC
Anchorage Office, APFC Investment
Mgmt Fees

Agency: Department of Revenue

Alaska Permanent Fund Corporation Personal Services													
Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	IMP	
Alaska Permanent Fund Corporation Staff													
Rename Appropriation from APFC Juneau Office Operations to Alaska Permanent Fund Corporation	GovAmd+	Struct	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0	
Rename Allocation from APFC Juneau Office to APFC Operations	GovAmd+	Struct	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0	
Increase Funding for Incentive Compensation	GovAmd+	Inc	810.0	810.0	0.0	0.0	0.0	0.0	0.0	0	0	0	
1105 PF Gross (Other)													
Add Funding for Legal Services and Middle Office Security Audit	GovAmd+	Inc	89.0	0.0	0.0	89.0	0.0	0.0	0.0	0	0	0	
1105 PF Gross (Other)													
Program Receipts for Third-Party Travel Reimbursement	GovAmd+	Inc	250.0	0.0	250.0	0.0	0.0	0.0	0.0	0	0	0	
1108 Stat Desig (Other)													
Add a Portfolio Manager to Support the Private Income Team	GovAmd+	Inc	391.6	391.6	0.0	0.0	0.0	0.0	0.0	1	0	0	
1105 PF Gross (Other)													
Add Funding for Audit Committee Cybersecurity Review, and Software License and Cloud Services Cost Increases	GovAmd+	Inc	307.5	0.0	0.0	307.5	0.0	0.0	0.0	0	0	0	
1105 PF Gross (Other)													
Add Funding for Employee Training, Datacenter Cost Increases, and Subscriptions for Asset Class Teams	GovAmd+	Inc	68.5	0.0	0.0	68.5	0.0	0.0	0.0	0	0	0	
1105 PF Gross (Other)													
Workstation Equipment to Support Operations	GovAmd+	Inc	45.5	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0	
1105 PF Gross (Other)													
Reclassify an Investment Officer to Support the Public Equities Team	GovAmd+	Inc	143.0	143.0	0.0	0.0	0.0	0.0	0.0	0	0	0	
1105 PF Gross (Other)													
GA: Reverse: Reclassify an Investment Officer to Support the Public Equities Team	GovAmd+	Dec	-143.0	-143.0	0.0	0.0	0.0	0.0	0.0	0	0	0	
1105 PF Gross (Other)													
Rename Appropriation from APFC Juneau Office Operations to APFC Personal Services	SCS2	Struct	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0	

2025 Legislature - Operating Budget Transaction Compare - Senate Finance Structure Between GovAmd+ and SCS2

Numbers
Differences
Agencies: Corr, Educ, Rev
Appropriations: APFC Personal
Services, APFC Board of Trustees,
APFC HR and Communications,
APFC IT and Software Licensing,
APFC Juneau Office M&O, APFC
Anchorage Office, APFC Investment
Mgmt Fees

Agency: Department of Revenue														
	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PFT	TMP	
Alaska Permanent Fund Corporation Personal Services (continued)														
Alaska Permanent Fund Corporation Staff (continued)	SCS2	Struct	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0	0
Rename Allocation from APFC Juneau Office Operations to APFC Staff														
Transfer Authority to Incentive Compensation Allocation	SCS2	TrOut	-3,245.0	-3,245.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0	0
1105 PF Gross (Other)			-3,245.0											
Transfer Funding to Travel Allocation	SCS2	TrOut	-757.0	0.0	-757.0	0.0	0.0	0.0	0.0	0.0	0	0	0	0
1105 PF Gross (Other)			-757.0											
Transfer Funding to Communications Services Allocation	SCS2	TrOut	-548.0	0.0	0.0	-548.0	0.0	0.0	0.0	0.0	0	0	0	0
1105 PF Gross (Other)			-548.0											
Transfer Funding to Human Resources Allocation	SCS2	TrOut	-430.7	0.0	0.0	-430.7	0.0	0.0	0.0	0.0	0	0	0	0
1105 PF Gross (Other)			-430.7											
Transfer Funding to APFC IT and Software Licensing Allocation	SCS2	TrOut	-2,148.9	0.0	0.0	-1,348.0	-200.9	-600.0	0.0	0.0	0	0	0	0
1105 PF Gross (Other)			-2,148.9											
Transfer Funding to APFC Board of Trustees Allocation	SCS2	TrOut	-151.4	-16.0	-18.0	-117.4	0.0	0.0	0.0	0.0	0	0	0	0
1105 PF Gross (Other)			-151.4											
Transfer Funding to Investment Management Oversight Allocation	SCS2	TrOut	-768.0	-35.0	0.0	-733.0	0.0	0.0	0.0	0.0	0	0	0	0
1105 PF Gross (Other)			-768.0											
Reduce Funding for APFC Staff	SCS2	Dec	-1,425.6	-1,425.6	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0	0
1105 PF Gross (Other)			-1,425.6											
Adjust Fund Sources to Reflect Investment Expenses Incurred by Power Cost Equalization and Mental Health Trust Funds	SCS2	EndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0	0
1094 MHT Admin (Other)			226.1											
1105 PF Gross (Other)			-442.6											
1169 PCE Endow (DGF)			216.5											
Reverse Adjust Fund Sources to Reflect Investment Expenses Incurred by PCE and Mental Health Trust Funds	SCS2	EndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0	0
1094 MHT Admin (Other)			-226.1											
1105 PF Gross (Other)			442.6											
1169 PCE Endow (DGF)			-216.5											

2025 Legislature - Operating Budget Transaction Compare - Senate Finance Structure Between GovAmd+ and SCS2

Numbers Differences
Agencies: Corr, Educ, Rev
Appropriations: APFC Personal Services, APFC Board of Trustees, APFC HR and Communications, APFC IT and Software Licensing, APFC Juneau Office M&O, APFC Anchorage Office, APFC Investment Mgmt Fees

Agency: Department of Revenue

Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	THP
Alaska Permanent Fund Corporation Personal Services (continued)												
Alaska Permanent Fund Corporation Staff (continued)												
Restore Funding for Administrative Staff	SCS2	Inc	731.2	731.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1105 PF Gross (Other)			731.2									
Restore Funding to Reduce Vacancy Factor to 7%	SCS2	Inc	350.7	350.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1105 PF Gross (Other)			350.7									
* Allocation Difference *			-10,354.8	-4,841.3	-1,025.0	-3,642.1	-246.4	0.0	0.0	-1	0	0
Incentive Compensation												
Establish Incentive Compensation Allocation	SCS2	Struct	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transfer Funding from APFC Juneau Office Operations Allocation	SCS2	TrIn	3,245.0	3,245.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1105 PF Gross (Other)			3,245.0									
Reduce Funding for Incentive Compensation	SCS2	Dec	-95.0	-95.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1105 PF Gross (Other)			-95.0									
Adjust Fund Sources to Reflect Investment Expenses Incurred by Power Cost Equalization and Mental Health Trust Funds	SCS2	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1094 MHT Admin (Other)			37.2									
1105 PF Gross (Other)			-72.8									
1169 PCE Endow (DGF)			35.6									
Reverse: Adjust Fund Sources to Reflect Investment Expenses Incurred by PCE and Mental Health Trust Funds	SCS2	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1094 MHT Admin (Other)			-37.2									
1105 PF Gross (Other)			72.8									
1169 PCE Endow (DGF)			-35.6									
* Allocation Difference *			3,150.0	3,150.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Travel												
Establish Travel Allocation	SCS2	Struct	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transfer Funding from APFC Juneau Office Operations Allocation	SCS2	TrIn	757.0	757.0	757.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1105 PF Gross (Other)			757.0									
Reduce Funding for Travel	SCS2	Dec	-193.6	0.0	-193.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0

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APFC HR and Communications,
APFC IT and Software Licensing,
APFC Juneau Office M&O, APFC
Anchorage Office, APFC Investment
Mgmt Fees

Agency: Department of Revenue

Alaska Permanent Fund Corporation Personal Services (continued)												
	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT
Travel (continued)												
Reduce Funding for Travel (continued)												
1105 PF Gross (Other)	SCS2	Inc	200.0	0.0	200.0	0.0	0.0	0.0	0.0	0.0	0	0
Program Receipts for Third-Party Travel Reimbursement												
1108 Stat Desig (Other)	SCS2	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0
Adjust Fund Sources to Reflect Investment Expenses Incurred by Power Cost Equalization and Mental Health Trust Funds												
1094 MHT Admin (Other)			6.6									
1105 PF Gross (Other)			-13.0									
1169 PCE Endow (DGF)			6.4									
Reverse: Adjust Fund Sources to Reflect Investment Expenses Incurred by PCE and Mental Health Trust Funds												
1094 MHT Admin (Other)	SCS2	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0
1105 PF Gross (Other)												
1169 PCE Endow (DGF)												
Additional Authority for Third-Party Travel Reimbursement												
1108 Stat Desig (Other)	SCS2	Inc	50.0	0.0	50.0	0.0	0.0	0.0	0.0	0.0	0	0
* Allocation Difference *												
* Appropriation Difference **												

Alaska Permanent Fund Corporation Board of Trustees Alaska Permanent Fund Corporation Board of Trustees

Establish APFC Board of Trustees Appropriation	SCS2	Struct	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transfer Funding from APFC Juneau Office Operations Allocation	SCS2	TrIn	151.4	16.0	18.0	117.4	0.0	0.0	0.0	0.0	0.0	0.0
1105 PF Gross (Other)												
Reduce Funding for APFC Board of Trustees	SCS2	Dec	-77.5	5.5	-5.6	-77.4	0.0	0.0	0.0	0.0	0.0	0.0
1105 PF Gross (Other)												
Adjust Fund Sources to Reflect Investment Expenses Incurred by Power Cost Equalization and Mental Health Trust Funds	SCS2	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1094 MHT Admin (Other)												

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APFC HR and Communications,
APFC IT and Software Licensing,
APFC Juneau Office M&O, APFC
Anchorage Office, APFC Investment
Mgmt Fees

Agency: Department of Revenue

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFI	PPT	TMP
Alaska Permanent Fund Corporation Board of Trustees (continued)													
Alaska Permanent Fund Corporation Board of Trustees													
Adjust Fund Sources to Reflect Investment													
Expenses Incurred by Power Cost Equalization													
and Mental Health Trust Funds (continued)													
1105 PF Gross (Other)			-1.7										
1169 PCE Endow (DGF)			0.8										
Reverse: Adjust Fund Sources to Reflect													
Investment Expenses Incurred by PCE and													
Mental Health Trust Funds													
1094 MHT Admin (Other)			-0.9										
1105 PF Gross (Other)			1.7										
1169 PCE Endow (DGF)			-0.8										
* Allocation Difference *			73.9	21.5	12.4	40.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
** Appropriation Difference **			73.9	21.5	12.4	40.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Alaska Permanent Fund Corporation Human Resources and Communications Services

Human Resources													
Establish APFC Human Resources and	SCS2	Struct	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Communications Services Appropriation													
Establish Human Resources Allocation													
Add Funding for Human Resources													
1105 PF Gross (Other)			38.0										
Transfer Funding from APFC Juneau Office													
Operations Allocation													
1105 PF Gross (Other)			430.7										
Adjust Fund Sources to Reflect Investment													
Expenses Incurred by Power Cost Equalization													
and Mental Health Trust Funds													
1094 MHT Admin (Other)			5.5										
1105 PF Gross (Other)			-10.8										
1169 PCE Endow (DGF)			5.3										
Reverse: Adjust Fund Sources to Reflect													
Investment Expenses Incurred by PCE and													
Mental Health Trust Funds													
1094 MHT Admin (Other)			-5.5										

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Numbers
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Services, APFC Board of Trustees,
APFC HR and Communications,
APFC IT and Software Licensing,
APFC Juneau Office M&O, APFC
Anchorage Office, APFC Investment
Mgmt Fees

Agency: Department of Revenue

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMT
Alaska Permanent Fund Corporation Human Resources and Communications Services (continued)													
Human Resources (continued)													
Reverse: Adjust Fund Sources to Reflect													
Investment Expenses Incurred by PCE and													
Mental Health Trust Funds (continued)													
1105 PF Gross (Other)													
1169 PCE Endow (DGF)													
Align Funding from Services to Commodities	SCS2	LIT	0.0	0.0	0.0	-101.4	101.4	0.0	0.0	0.0	0	0	0
Add Funding for Human Resources, Recruitment, and Training	SCS2	Inc	47.3	0.0	0.0	47.3	0.0	0.0	0.0	0.0	0	0	0
1105 PF Gross (Other)			516.0	0.0	0.0	414.6	101.4	0.0	0.0	0.0	0	0	0
* Allocation Difference *													
Communications Services													
Establish Communications Services Allocation	SCS2	Struct	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
Transfer Funding from APFC Juneau Office	SCS2	Trin	548.0	0.0	0.0	548.0	0.0	0.0	0.0	0.0	0	0	0
Operations Allocation													
1105 PF Gross (Other)			548.0										
Remove Funding for Global Financial	SCS2	Dec	-261.0	0.0	0.0	-261.0	0.0	0.0	0.0	0.0	0	0	0
Communications													
1105 PF Gross (Other)			-261.0										
Adjust Fund Sources to Reflect Investment	SCS2	EndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
Expenses Incurred by Power Cost Equalization													
and Mental Health Trust Funds													
1094 MHT Admin (Other)			3.4										
1105 PF Gross (Other)			-6.6										
1169 PCE Endow (DGF)			3.2										
Reverse: Adjust Fund Sources to Reflect	SCS2	EndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
Investment Expenses Incurred by PCE and													
Mental Health Trust Funds													
1094 MHT Admin (Other)			-3.4										
1105 PF Gross (Other)			6.6										
1169 PCE Endow (DGF)			-3.2										
* Allocation Difference *			287.0	0.0	0.0	287.0	0.0	0.0	0.0	0.0	0	0	0
** Appropriation Difference **			803.0	0.0	0.0	701.6	101.4	0.0	0.0	0.0	0	0	0

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Services, APFC Board of Trustees,
APFC HR and Communications,
APFC IT and Software Licensing,
APFC Juneau Office M&O, APFC
Anchorage Office, APFC Investment
Mgmt Fees

Agency: Department of Revenue

Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
Alaska Permanent Fund Corporation Information Technology and Software Licensing												
Alaska Permanent Fund Corporation Information Technology and Software Licensing												
Establish APFC Information Technology and Software Licensing Appropriation	SCS2	TrIn	11,599.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transfer Funding from APFC Investment Management Fees Allocation	SCS2	TrIn	2,148.9	0.0	0.0	0.0	600.0	0.0	0.0	0.0	0.0	0.0
1105 PF Gross (Other)	SCS2	TrIn	2,148.9	0.0	0.0	0.0	600.0	0.0	0.0	0.0	0.0	0.0
Transfer Funding from APFC Juneau Office Operations Allocation	SCS2	Dec	-3,232.4	0.0	0.0	-3,019.5	-157.0	0.0	0.0	0.0	0.0	0.0
1105 PF Gross (Other)	SCS2	Dec	-3,232.4	0.0	0.0	-3,019.5	-157.0	0.0	0.0	0.0	0.0	0.0
Reduce Funding for IT and Software Licensing	SCS2	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1105 PF Gross (Other)	SCS2	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Adjust Fund Sources to Reflect Investment Expenses Incurred by Power Cost Equalization and Mental Health Trust Funds	SCS2	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1094 MHT Admin (Other)	SCS2	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1105 PF Gross (Other)	SCS2	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1169 PCE Endow (DGF)	SCS2	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Reverse: Adjust Fund Sources to Reflect Investment Expenses Incurred by PCE and Mental Health Trust Funds	SCS2	Inc	1,950.0	0.0	0.0	1,950.0	0.0	0.0	0.0	0.0	0.0	0.0
1094 MHT Admin (Other)	SCS2	Inc	1,950.0	0.0	0.0	1,950.0	0.0	0.0	0.0	0.0	0.0	0.0
1105 PF Gross (Other)	SCS2	Inc	1,950.0	0.0	0.0	1,950.0	0.0	0.0	0.0	0.0	0.0	0.0
1169 PCE Endow (DGF)	SCS2	Inc	1,950.0	0.0	0.0	1,950.0	0.0	0.0	0.0	0.0	0.0	0.0
Restore Funding for Firewall and Data Warehouse	SCS2	Inc	1,950.0	0.0	0.0	1,950.0	0.0	0.0	0.0	0.0	0.0	0.0
1105 PF Gross (Other)	SCS2	Inc	1,950.0	0.0	0.0	1,950.0	0.0	0.0	0.0	0.0	0.0	0.0
* Allocation Difference *	SCS2	Inc	12,465.7	0.0	0.0	11,877.7	443.0	0.0	0.0	0.0	0.0	0.0
** Appropriation Difference **	SCS2	Inc	12,465.7	0.0	0.0	11,877.7	443.0	0.0	0.0	0.0	0.0	0.0
Alaska Permanent Fund Corporation Juneau Facilities Maintenance and Operations												
Alaska Permanent Fund Corporation Juneau Facilities Maintenance and Operations												
Transfer APFC Facilities Rent Non-State Owned	SCS2	Struct	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Allocation from APFC Operations to Separate Appropriation and Rename	SCS2	Struct	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

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Agencies: Corr, Educ, Rev
Appropriations: APFC Personal
Services, APFC Board of Trustees,
APFC HR and Communications,
APFC IT and Software Licensing,
APFC Juneau Office M&O, APFC
Anchorage Office, APFC Investment
Mgmt Fees

Agency: Department of Revenue

Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
Alaska Permanent Fund Corporation Juneau Facilities Maintenance and Operations (continued)												
Alaska Permanent Fund Corporation Juneau Facilities Maintenance and Operations (continued)	SCS2 Dec	-32.0	0.0	0.0	-32.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Reduce Funding for Juneau Facilities Maintenance and Operations		-32.0										
1105 PF Gross (Other)												
Adjust Fund Sources to Reflect Investment Expenses Incurred by Power Cost Equalization and Mental Health Trust Funds	SCS2 FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1094 MHT Admin (Other)												
1105 PF Gross (Other)												
1169 PCE Endow (DGF)												
Reverse: Adjust Fund Sources to Reflect Investment Expenses Incurred by PCE and Mental Health Trust Funds	SCS2 FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1094 MHT Admin (Other)												
1105 PF Gross (Other)												
1169 PCE Endow (DGF)												
* Allocation Difference *		-32.0	0.0	0.0	-32.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
** Appropriation Difference **		-32.0	0.0	0.0	-32.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Alaska Permanent Fund Corporation Anchorage Office Operations												
Alaska Permanent Fund Corporation Anchorage Office Operations	SCS2 Struct	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Create APFC Anchorage Office Appropriation												
Decommission Anchorage Office	SCS2 Inc011	0.1	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1105 PF Gross (Other)		0.1	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
* Allocation Difference *		0.1	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
** Appropriation Difference **		0.1	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Alaska Permanent Fund Corporation Investment Management Fees												
Investment Manager Fees	GovAmd+ Struct	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transfer APFC Investment Management Fees Allocation from Separate Appropriation to AK Permanent Fund Corp Appropriation												
Add Authority to Investment Systems to Meet Data and Analytics Needs	GovAmd+ Inc	810.8	0.0	0.0	810.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0

2025 Legislature - Operating Budget Transaction Compare - Senate Finance Structure Between GovAmd+ and SCS2

Numbers
Differences
Agencies: Corr, Educ, Rev
Appropriations: APFC Personal
Services, APFC Board of Trustees,
APFC HR and Communications,
APFC IT and Software Licensing,
APFC Juneau Office M&O, APFC
Anchorage Office, APFC Investment
Mgmt Fees

Agency: Department of Revenue

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	TMP
Alaska Permanent Fund Corporation Investment Management Fees (continued)												
Investment Manager Fees (continued)												
Add Authority to Investment Systems to Meet Data and Analytics Needs (continued)												
1105 PF Gross (Other) 810.8	GovAmd+	Inc	521.7	0.0	0.0	521.7	0.0	0.0	0.0	0.0	0	0
Increase Authority for Investment Due Diligence												
1105 PF Gross (Other) 521.7	SCS2	Struct	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0
Rename Allocation from Investment Management Fees												
SCS2												
Transfer Funding to Investment Management Oversight Allocation												
1105 PF Gross (Other) -8,313.4	SCS2	TrOut	-8,313.4	0.0	0.0	-8,313.4	0.0	0.0	0.0	0.0	0	0
Transfer Funding to APFC IT and Software Licensing Allocation												
1105 PF Gross (Other) -11,599.2	SCS2	TrOut	-11,599.2	0.0	0.0	-11,599.2	0.0	0.0	0.0	0.0	0	0
Reduce Funding for Investment Manager Fees												
1105 PF Gross (Other) -8,912.6	SCS2	Dec	-8,912.6	0.0	0.0	-8,912.6	0.0	0.0	0.0	0.0	0	0
Adjust Fund Sources to Reflect Investment Expenses Incurred by Power Cost Equalization and Mental Health Trust Funds												
1094 MHT Admin (Other) 1,998.2	SCS2	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0
1105 PF Gross (Other) -3,911.7												
1169 PCE Endow (DGF) 1,913.5												
Reverse, Adjust Fund Sources to Reflect Investment Expenses Incurred by PCE and Mental Health Trust Funds												
1094 MHT Admin (Other) -1,998.2	SCS2	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0
1105 PF Gross (Other) 3,911.7												
1169 PCE Endow (DGF) -1,913.5												
* Allocation Difference *			-30,157.7	0.0	0.0	-30,157.7	0.0	0.0	0.0	0.0	0	0
Investment Management Oversight												
Transfer Funding from Investment Management Fees Allocation												
1105 PF Gross (Other) 8,313.4	SCS2	TrIn	8,313.4	0.0	0.0	8,313.4	0.0	0.0	0.0	0.0	0	0
Transfer Funding from APFC Juneau Office Operations Allocation												
1105 PF Gross (Other) 733.0	SCS2	TrIn	768.0	35.0	0.0	733.0	0.0	0.0	0.0	0.0	0	0

2025 Legislature - Operating Budget Transaction Compare - Senate Finance Structure Between GovAmd+ and SCS2

Numbers
Differences
Agencies: Corr, Educ, Rev
Appropriations: APFC Personal
Services, APFC Board of Trustees,
APFC HR and Communications,
APFC IT and Software Licensing,
APFC Juneau Office M&O, APFC
Anchorage Office, APFC Investment
Mgmt Fees

Agency: Department of Revenue

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
Alaska Permanent Fund Corporation Investment Management Fees (continued)													
Investment Management Oversight (continued)													
Transfer Funding from APFC Juneau Office													
Operations Allocation (continued)													
1105 PF Gross (Other)	SCS2	Struct	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Establish Investment Management Oversight Allocation													
Reduce Funding for Investment Management Oversight	SCS2	Dec	-407.3	0.0	0.0	-407.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1105 PF Gross (Other)			-407.3										
Align Funding from Personal Services to Services	SCS2	LIT	0.0	-35.0	0.0	35.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Adjust Fund Sources to Reflect Investment Expenses Incurred by Power Cost Equalization and Mental Health Trust Funds	SCS2	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1094 MHT Admin (Other)			102.4										
1105 PF Gross (Other)			-200.4										
1169 PCE Endow (DGF)			98.0										
Reverse Adjust Fund Sources to Reflect Investment Expenses Incurred by PCE and Mental Health Trust Funds	SCS2	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1094 MHT Admin (Other)			-102.4										
1105 PF Gross (Other)			200.4										
1169 PCE Endow (DGF)			-98.0										
* Allocation Difference *			8,674.1	0.0	0.0	8,674.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Investment Management and Performance Incentive Fees Paid from Investments													
Establish Investment Management and Performance Incentive Fees Paid from Investments Allocation													
Reflect Investment Management and Performance Incentive Fees Paid From Investments	SCS2	Struct	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1105 PF Gross (Other)			800,000.0										
Investment Management and Performance Incentive Fees Paid From Investments	SCS2	Inc	800,000.0	0.0	0.0	800,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1105 PF Gross (Other)			800,000.0										

Numbers
Differences
Agencies: Corr, Educ, Rev
Appropriations: AFPC Personal
Services, AFPC Board of Trustees,
AFPC HR and Communications,
AFPC IT and Software Licensing,
AFPC Juneau Office M&O, AFPC
Anchorage Office, AFPC Investment
Mgmt Fees

* Allocation Difference *
** Appropriation Difference **
*** Agency Difference ***
*** All Agencies Difference ***