Department of Revenue

COMMISSIONER'S OFFICE

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May 1, 2025

The Honorable Neal Foster Co-Chair, House Finance Committee Alaska State Capitol, Room 511 Juneau, AK 99801

The Honorable Andy Josephson Co-Chair, House Finance Committee Alaska State Capitol, Room 505 Juneau, AK 99801

The Honorable Calvin Schrage Co-Chair, House Finance Committee Alaska State Capitol, Room 410 Juneau, AK 99801

Dear Co-Chairs Foster, Josephson, and Schrage,

Thank you for the opportunity to respond to the questions asked by the House Finance Committee. During the bill hearing for House Bill 91 on April 30, 2025, one question was raised that required additional follow up. Please see the question and answer below.

1. *Provide the stand-alone numbers for the anticipated revenue from just the sales tax in HB 91.*

The fiscal note for HB 91 includes the net estimated change in revenues from all changes in the bill. Below are the stand-alone estimated sales tax numbers for HB 91:

HB 91 Marijuana Sales Tax Revenue in \$ Thousands											
FY 2026		FY 2027		FY 2028		FY 2029		FY 2030		FY 2031	
\$	4,192.9	\$	8,632.6	\$	8,886.5	\$	9,147.7	\$	9,416.4	\$	9,675.6

For FY2026, the sales tax represents a half-year of revenue because of the mid-year effective date of the proposed sales tax.

Co-Chairs Foster, Josephson, and Schrage HB 19 Follow up DOR Response May 1, 2025 Page 2

Please let me know if I can be of further assistance.

Ad K

Adam Crum Commissioner

cc:

Jordan Shilling, Director, Governor's Legislative Office