

HOUSE STATE AFFAIRS COMMITTEE

HJR 10

Permanent Fund Const. Amendment


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A scenic view of a glacier and snow-capped mountains. The foreground shows a body of water with many small ice floes. In the middle ground, a large glacier extends across the frame. The background features rugged, snow-covered mountain peaks under a clear sky.

“A resolution Proposing amendments to the Constitution of the State of Alaska relating to the Alaska permanent fund and to appropriations from the Alaska permanent fund.”

Sectional Analysis

SECTION 1

Amends Article IX, Section 15 to specify that all income from the permanent fund is retained in the Fund.

SECTION 2

Amends Article IX, Section 15 by adding a new subsection that limits appropriations from the Fund to 5% of its average fiscal year-end market value of the Fund for the first five of the preceding six fiscal years.

SECTION 3

Amends Article XV by adding a new section that deposits the unencumbered balance of the earnings reserve account into the Fund when the constitutional amendment takes effect.

SECTION 4

Places these constitutional amendments on the ballot in the next general election.



Questions?

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