

Fiscal Note

State of Alaska
2025 Legislative Session

Bill Version: HB 126
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB126-DCCED-CBPL-04-25-25
Title: REINSTATEMENT OF NATIVE CORPS
Sponsor: FOSTER
Requester: (H) Tribal Affairs Committee

Department: Department of Commerce, Community and
Economic Development
Appropriation: Corporations, Business and Professional
Licensing
Allocation: Corporations, Business and Professional
Licensing
OMB Component Number: 2360

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2026 Appropriation Requested	Included in Governor's FY2026 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2025) cost: 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2026) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Agency: Department of Commerce, Community, and Economic Development

Phone: (907)465-2524
Date: 04/25/2025
Date: 04/25/25

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2025 LEGISLATIVE SESSION

BILL NO. HB126

Analysis

HB 126 amends AS 10.06.960(k) to allow corporations organized as a Native village corporation that has been involuntarily dissolved and failed to reinstate with the period established in AS 10.06.633(e) to be reinstated under AS 10.06.633(e) on or before December 31, 2026, (rather than December 31, 2020, as the law currently reads).

Additional corporations filings would not impact the Division of Corporations, Business, and Professional Licensing (CBPL) corporations section. CBPL does not anticipate fiscal impact from this legislation.

Corporation filing fees are General Fund/Program Receipts fund source 1005 GF/Prgm (DGF). Corporation filing fees are set in regulation per AS 10 and 32. Revenue in excess of authorized budgeted expenses reverts to the general fund.