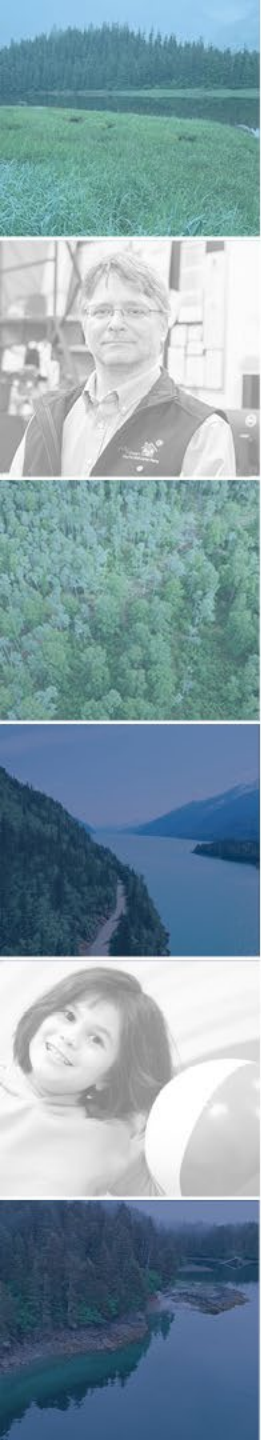




Senate Finance Committee
February 6, 2025



Trustees

- **Brent Fisher, *Chair***
- **Agnes Moran, *Vice Chair, Program & Planning Committee Chair***
- **Rhonda Boyles, *Secretary***
- **Corri Feige, *Resource Management Committee Chair***
- **Kevin Fimon, *Audit & Risk Committee Chair***
- **John Morris, *Finance Committee Chair***
- **Anita Halterman, *Trustee***

Trust Beneficiaries

Trust beneficiaries include Alaskans who experience:

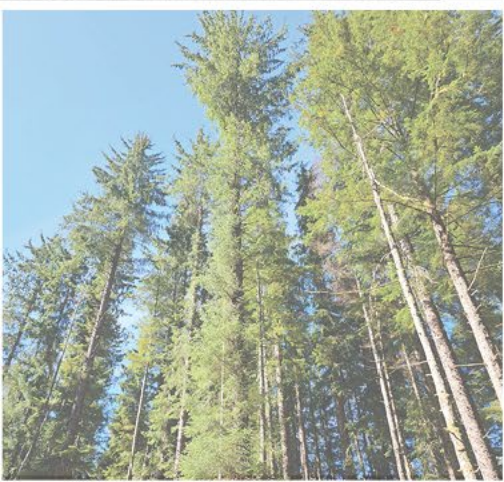
- Mental illnesses
- Intellectual and/or developmental disabilities
- Alzheimer's disease and related dementia
- Traumatic brain injuries
- Substance use disorders





Role of the Trust

- Administer the Mental Health Trust, a perpetual trust
- Improve lives and circumstances of Trust beneficiaries
- Protect and enhance value of Trust lands while maximizing revenues from them over time



About the Trust



Video link: <https://alaskamentalthrust.org/about/>





New CEO Joins the Trust

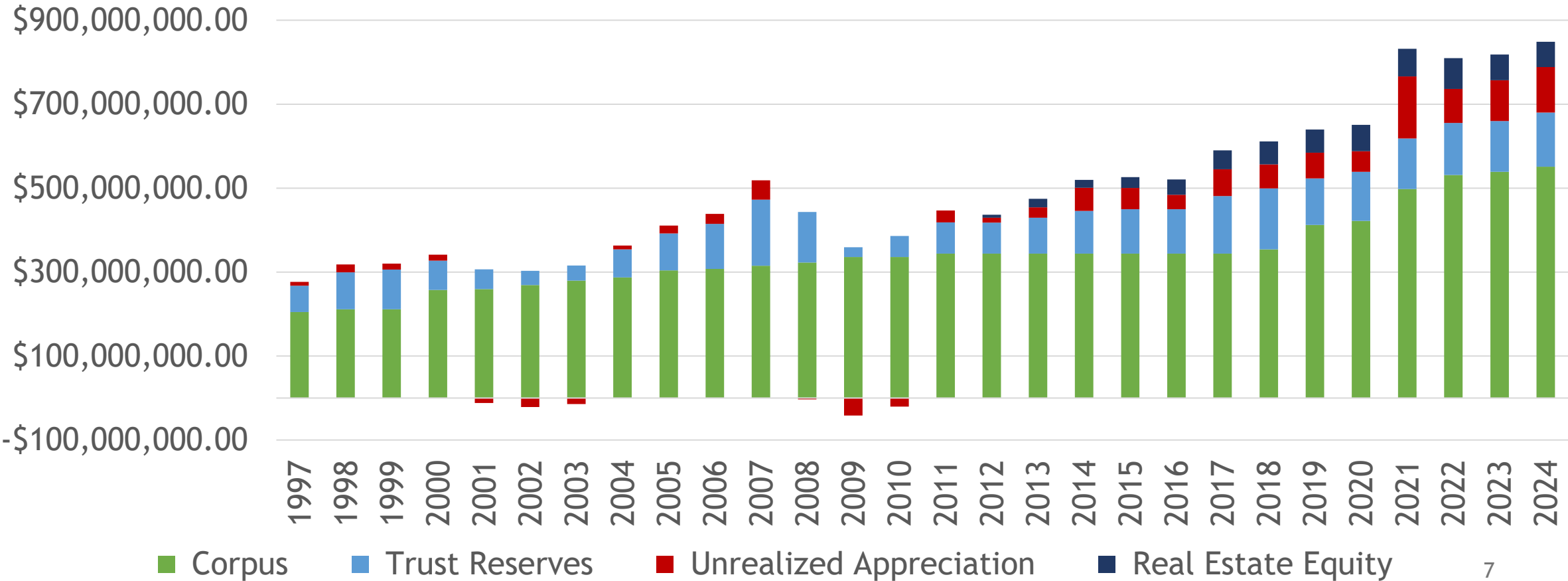
Mary Wilson, MD
joined the Trust on
January 22, 2025



Financial Position

Primary Trust Financial Assets (end of FY24)	
Mental Health Trust Fund	\$551,221,000
Trust Reserves	\$128,996,766
Unrealized Appreciation	\$108,374,000
Real Estate Investment Equity	\$59,846,000

Trust Invested Assets



Commercial Real Estate

- Managed as 7 to 20-year investments
- Trust in the process of disposing of portfolio; 2 of 6 properties sold
- Occupancy rate for four remaining Trust-owned properties is currently 92%, and the portfolio is exceeding applicable NCREIF performance benchmarks



FY26 Available Funding

Trust's Estimated Available Funding FY26	
Investment Portfolio Payout (4.25%)	\$30,253,300
Prior Year Funds Carried Forward	\$3,678,700
Trust Land Office Spendable Income	\$4,226,600
Interest Earnings	\$1,790,800
Total	\$39,949,400

Trust Available Funding	
FY25	\$38,521,400
FY24	\$37,916,000
FY23	\$37,637,900
FY22	\$35,456,200
FY21	\$33,243,200



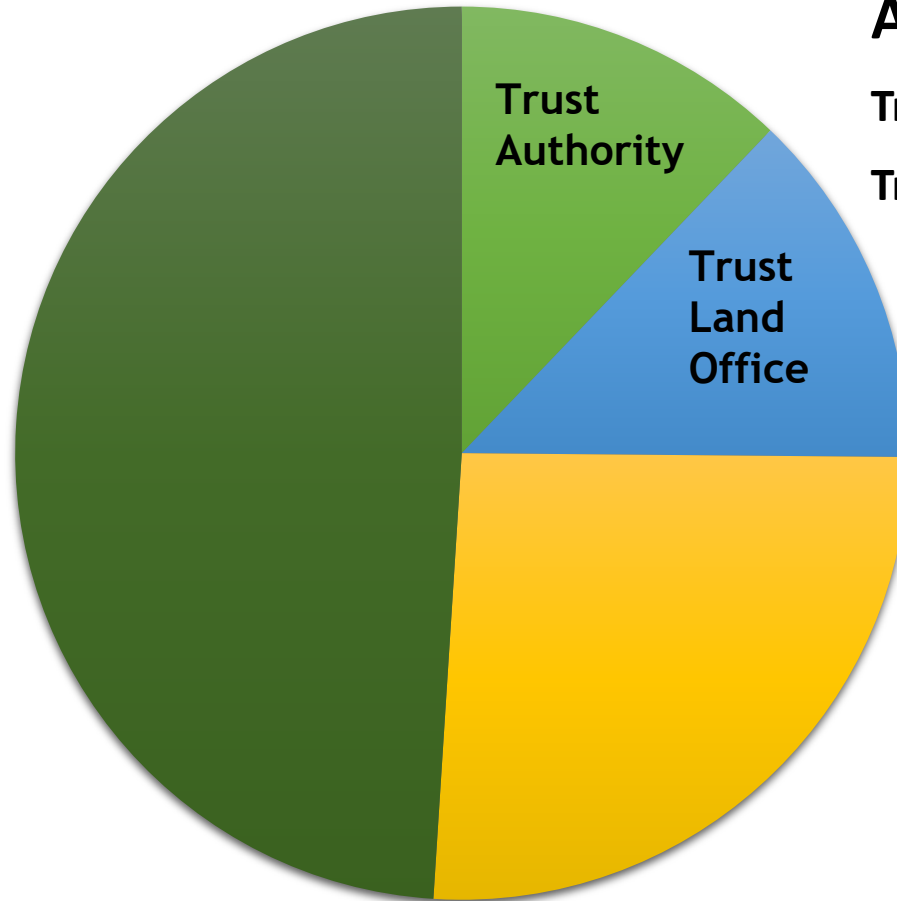
FY 26 Spending

Authority Grants

\$19,119.3

Designated grants to community providers, nonprofits, local governments and Tribal organizations

Includes \$1.9M in mini grants



Agency Budgets

Trust Authority (MHT Admin): \$5,306.8

Trust Land Office (MHTAAR): \$5,556.6

MHTAAR Grants

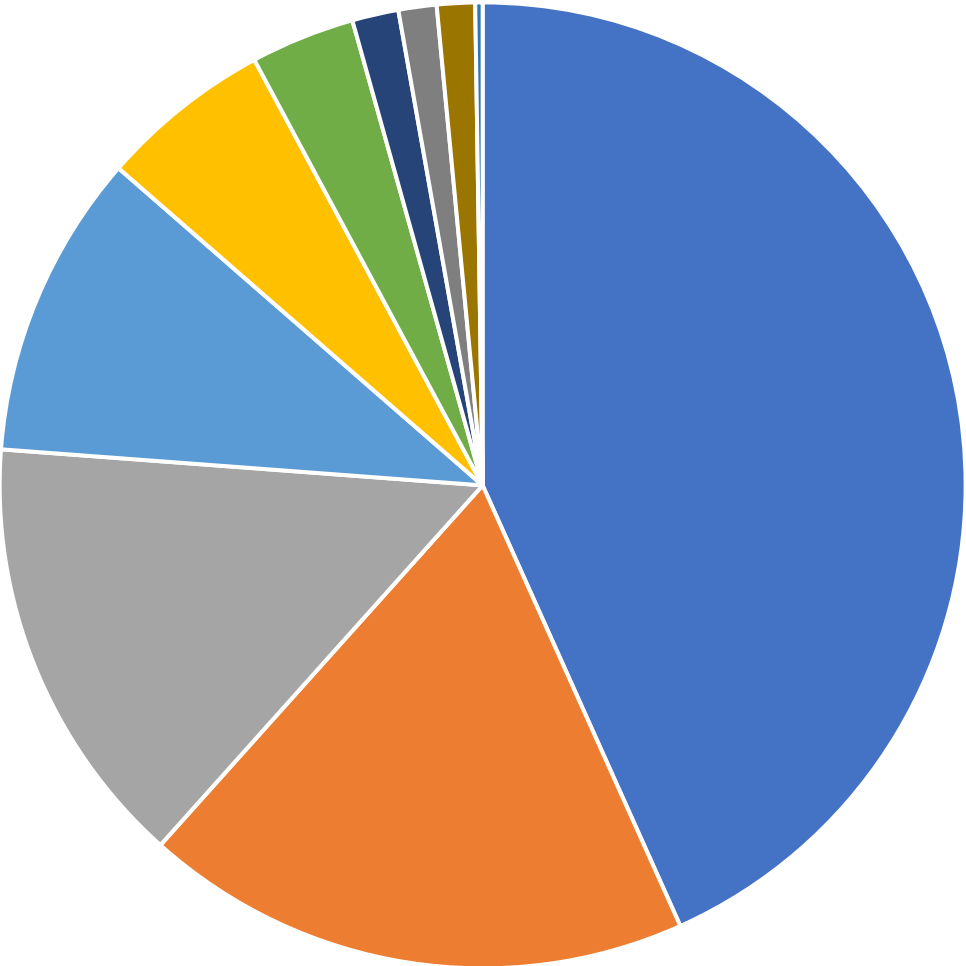
\$10,196.8

Designated grants to state agencies, requires receipt authority



MHTAAR Grants, FY26

Total: \$10,196.8
(53 MHTAAR Projects)



- Department of Health (\$4,413.9)
- UAA (\$1,870.0)
- AHFC (\$1,485.0)
- Department of Corrections (\$1,041.7)
- Department of Family and Community Services (\$587.0)
- Department of Administration (\$355.9)
- Alaska Court System (\$158.3)
- Department of Public Safety (\$130.0)
- Department of Education and Early Development (\$130.0)
- Department of Labor and Workforce Development (\$25.0)

Trustee FY26 GF/MH Recommendations

Operating Budget Items, FY26		Trustee Recommendations		Governor's Proposed	
Project	MHTAAR	GF/MH	MHTAAR	GF/MH	Difference
The Alaska Training Cooperative (UAA)	\$ 685.0	\$ 300.0	\$ 685.0	\$ 200.0	\$ (100.0)
SHARP Support (DFCS)	\$ -	\$ 200.0	\$ -	\$ 200.0	
Direct Support Professional Training/Professional Development (DOH)	\$ 200.0	\$ 200.0	\$ 200.0	\$ 200.0	
Maintain Aging and Disability Resource Centers (DOH)	\$ -	\$ 250.0	\$ -	\$ -	\$ (250.0)
Develop Targeted Outcome Data (DOH)	\$ -	\$ 45.0	\$ -	\$ -	\$ (45.0)
Crisis Intervention Team/Behavioral Health Training and Programs for First Responders-AK State Troopers (DPS)	\$ 50.0	\$ 50.0	\$ 50.0	\$ 50.0	
Crisis Call Center (DOH)	\$ 750.0	\$ 750.0	\$ 750.0	\$ 750.0	
Long Term Care Ombudsman (DOR)	\$ -	\$ 144.0	\$ -	\$ 144.0	
Subtotal	\$ 1,685.0	\$ 1,939.0	\$ 1,685.0	\$ 1,554.0	\$ (395.0)
Capital Budget Items, FY26		Trustee Recommendations		Governor's Proposed	
Project	MHTAAR	GF/MH	MHTAAR	GF/MH	Difference
Special Needs Housing Grant (DOR)	\$ 200.0	\$ 1,750.0	\$ 200.0	\$ -	\$ (1,750.0)
Homeless Assistance Program (DOR)	\$ 950.0	\$ 2,850.0	\$ 950.0	\$ -	\$ (2,850.0)
Home Modifications & Upgrades (DOH)	\$ -	\$ 1,150.0	\$ -	\$ 575.0	\$ (575.0)
Coordinated Community Transportation (DOTPF)	\$ -	\$ 1,000.0	\$ -	\$ 700.0	\$ (300.0)
Essential Program Equipment (DOH)	\$ 250.0	\$ 250.0	\$ 250.0	\$ 250.0	
Subtotal	\$ 1,400.0	\$ 7,000.0	\$ 1,400.0	\$ 1,525.0	\$ (5,475.0)
TOTAL	\$ 3,085.0	\$ 8,939.0	\$ 3,085.0	\$ 3,097.0	\$ (5,870.0)
** Trust MHTAAR projects w/o an associated GF/MH recommendation not shown					
**Trust projects with non-SOA partners not shown.					



FY26: Trust Focus Areas

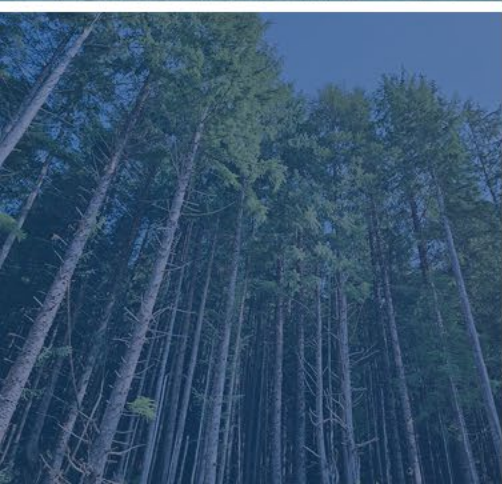
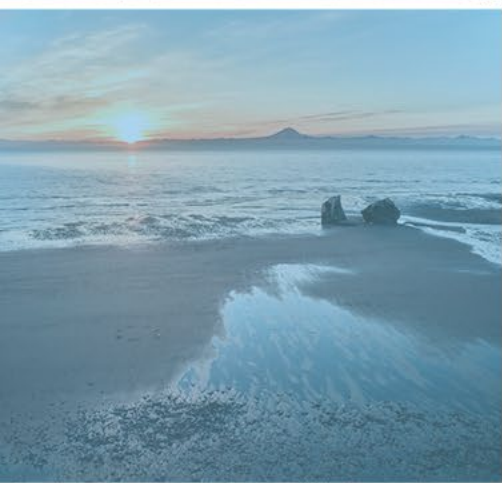
The Trust develops its budget and engages in grantmaking, advocacy, and system improvement efforts around the following areas:

Established Focus Areas

- Disability Justice (\$3.6M)
- Mental Health & Addiction Intervention (\$7.0M)
 - Includes Behavioral Health Crisis Response (\$5.3M)
- Beneficiary Employment & Engagement (\$1.7M)
- Housing and Home & Community Based Services (\$4.3M)

Additional Priorities

- Workforce Development (\$2.2M)
- Early Childhood Intervention & Prevention (\$3.3M)



Trust Grant Impacts

More than 190 Trust grants were awarded in FY24

Project Category	Grants Awarded	Funds Approved
Capacity Building	62	\$8,360,384
Capital – Equipment	8	\$583,724
Capital – Construction	13	\$1,840,202
Outreach/Sponsorship	22	\$269,450
Data/Planning	9	\$1,235,300
Direct Service	54	\$9,515,054
Workforce Development/Training	24	\$2,182,463

Total grant awards in FY24: \$23,986,547

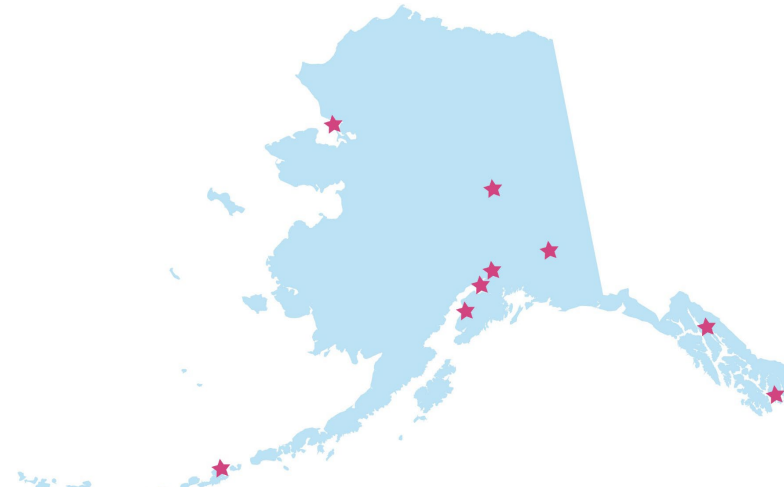


Crisis Now Community Implementation 2024/25

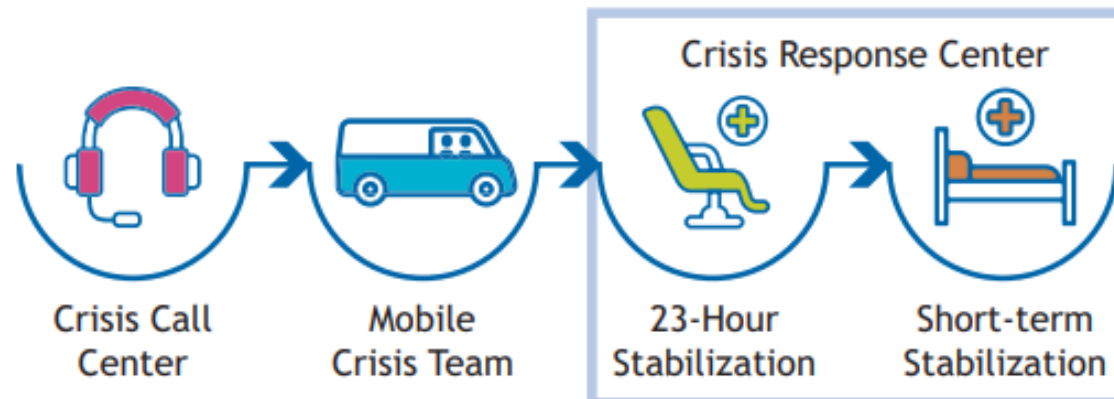
Since the initiative's launch in 2019, the Trust has invested roughly \$20M in planning and grantmaking around psychiatric emergency response.

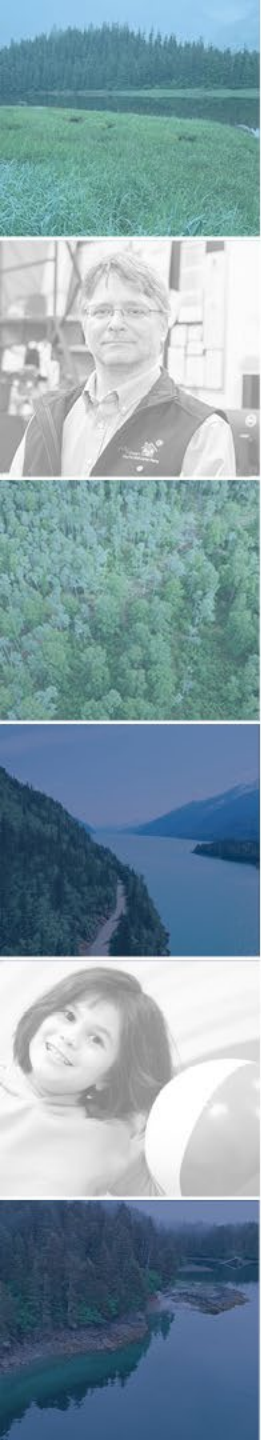
Crisis service planning and implementation underway in:

Anchorage
Mat-Su
Fairbanks
Juneau
Ketchikan
Kenai Peninsula
Kotzebue
Copper Basin
Unalaska



Someone to Talk to, Someone to Respond and a Place to Go





Trust Land Office

- Maximizes long-term revenue & productivity from Trust land
- Encourages diverse revenue-producing uses of Trust land
- Manages Trust land prudently, efficiently & with accountability to the Trust & its beneficiaries

FY 25 Anticipated Trust Land Office Revenues

Coal	\$312,400
Oil and Gas	\$430,000
Minerals	\$1,157,190
Materials	\$60,000
Timber	\$1,073,100
Lands	\$7,656,000
Real Estate Net Distributions	\$2,019,823
Real Estate Net Proceeds from Asset Sales	\$20,600,000
Total	\$33,308,513

Trust lands support Trust beneficiaries

Trust Land Office Highlights FY24

- Generated more than \$17M for the Trust
- Timber sales generated more than \$1.9M in revenue and supported roughly 150 jobs
- Financed land contracts and outright land purchases are projected to earn the Trust more than \$10.5M
- Subdivisions; 6 were completed and several others are in various phases of development or pre-feasibility
- Renewable energy portfolio



Icy Cape Exploration Project

- Large volume placer gold and industrial minerals district including critical minerals
- Encouraging assay results and metallurgical test studies
- On-target (budget & mineral resource estimate)



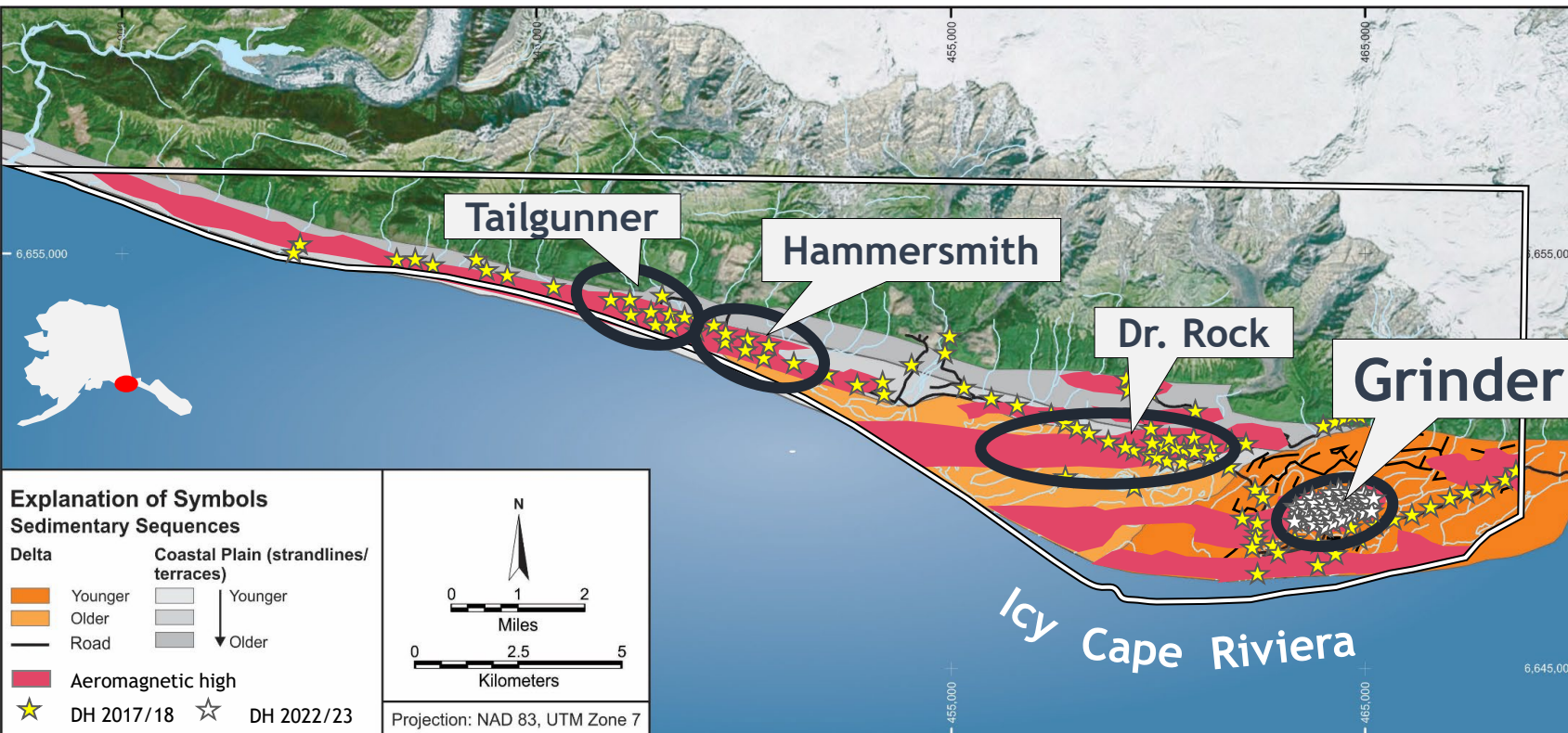
Sample Processing Facility



Sonic Drill Rig



Camp at Icy Cape



Opportunity at Icy Cape

- Cost recovery methodology
- Large gold and industrial minerals district
- Numerous large placer gold discoveries
- Estimated \$100-150M in revenue generation from Grinder
- Economic activity
- Markets support gold and industrial minerals from Icy Cape





Thank You

Questions?

Trust

Alaska Mental Health
Trust Authority

alaskamentalhealthtrust.org