



ALASKA STATE LEGISLATURE

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Explanation of Changes

HOUSE CS for House Bill 78
Version 34-LS0493\A to 34-LS0493/N

The Committee Substitute adopts the following changes:

1. Section 23 (page 14, line 16) and Section 76 (page 42, line 27):
 - a. Adds new subsections that would reduce the Post Retirement Pension Adjustments (PRPA) to 50% for nonresidents ineligible for PFD, as the qualifications read on the effective date of the Act.
 - b. This change is an incentive for retirees to stay in the state.