



HB 4003

Sectional Analysis Special Session Motor Fuel Tax Bill

Section 1: Amends AS 43.40.010(a) Changing the tax rate from eight cents to 16 cents per gallon for highway fuel, from four and seven tenths cents per gallon to seven cents per gallon for aviation gasoline, from five cents to 10 cents per gallon for fuel used in watercraft, and from three and two-tenths cents per gallon to six and one-half cents per gallon for aviation fuel other than gasoline.

Section 2: Amends AS 43.40.010(b) to conform with changes made in Section 1.

Section 3: Increases the credit against the motor fuel tax from six cents to 12 cents for fuel used for non-highway uses.

Section 4: Makes the change in sections 1, 2, and 3 applicable to fuel sold after the effective date of those section.

Section 5: Allows the Department of Revenue to adopt regulations to implement the provisions of this Act.

Section 6: Is an immediate effective date for Section 5.

Section 7: Provides for a July 1 effective date for the changes to the motor fuel tax.