

Taxpayer Name (Name must be the same as on the mining license application)			Mining License Number	
☐ FEIN ☐ SSN			If fiscal year filer, enter year-end Month _____ Year _____	
Business Name (dba)			Business Phone Number	
Mailing Address ☐ Check if new address			Return Information (Check if it applies): ☐ Amended Return (Attach explanation)	
City	State	ZIP Code		
Email Address				
Contact Name	Title	Contact Phone		

1. Taxable income from all mining operations (sum of all Schedule As, line 8)	1	
2. Tax (see instructions)	2	
3. Exploration incentive credit (attach Form 665)	3	
4. Mining business education credit (from Schedule EC, line 6)	4	
5. Tax before other credits (subtract lines 3 and 4 from line 2, but not less than zero)	5	
6. Film production tax credit (cannot exceed line 5. Attach certificate or explanation of carry forward)	6	
7. Amount paid with extension	7	
8. Amended returns only. Amount previously paid	8	
9. Net tax due or (overpayment) (subtract lines 6, 7 and 8 from line 5)	9	

I declare under penalty of perjury that this return, including all accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete return.

Signature	Printed Name and Title	Date

☐ FEIN ☐ SSN	Taxpayer Name
Mining License Number	Description and Location of Mining Operation

Schedule A – Taxable Income from Mining Operation

(Use a separate Schedule A to calculate the income for each mining operation)

1. Gross income from mining operation	1	
2. Royalties received (from Schedule F, line 6).	2	
3. Depletion deduction (from Schedule B, line 16).	3	
4. Direct mining expenses (from Schedule C, line 10. If there is income on line 2, enter zero)	4	
5. Indirect mining expenses (from Schedule C, line 22. If there is income on line 2, enter zero)	5	
6. Net income from mining operation (subtract lines 3 through 5 from the sum of lines 1 and 2)	6	
7. Exemption for new mining operation (see instructions)	7	
8. Taxable income from mining operation (line 6 less line 7).	8	

Schedule B – Depletion Deduction

(Attributable to mining operation identified above)

Cost Depletion Calculation

1. Cost or basis of mining property (less residual value).	1	
2. Estimated recoverable units at beginning of tax year (include units previously produced, but not sold)	2	
3. Unit cost (divide line 1 by line 2)	3	
4. Number of units sold this tax period	4	
5. Cost depletion deduction (multiply line 3 by line 4).	5	

Percentage Depletion Calculation

6. Gross income and royalties received from mining operations (sum of Schedule A, lines 1 and 2).	6	
7. Royalties paid (Schedule E, line 6)	7	
8. Depletion base (line 6 minus line 7)	8	
9. Applicable depletion percentage from below *	9	
10. Percentage depletion (multiply line 8 by line 9)	10	
11. Gross income and royalties received from mining operations (sum of Schedule A, lines 1 and 2).	11	
12. Allowable deductions (sum of Schedule A, lines 4 and 5)	12	
13. Net income before depletion (line 11 minus line 12)	13	
14. Limitation (multiply line 13 by 50%)	14	
15. Enter amount from line 10 or line 14, whichever is less	15	
16. Depletion deduction (enter amount from line 5 or 15, whichever is greater, here and on Schedule A, line 3)	16	

* Depletion percentages to be used on line 9 above:

- 10% Coal mines
- 15% Metal mines, flourspar, flake graphite, vermiculite, beryl, feldspar, mica, talc, lepidolite, spodumene, barite, ball and sagger clay, or rock asphalt mines and potash mines or deposits
- 23% Sulphur mines or deposits

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Schedule C – Mining Expenses

(Note: Royalty recipients cannot take any expense except for depletion)

(Submit a separate Schedule C for each mining operation. See instructions)

Direct Expenses		
1. Royalties paid (from Schedule E, line 6)	1	
2. Fuel and oil	2	
3. Current development costs	3	
4. Extraction costs	4	
5. Maintenance and repairs.	5	
6. Salaries and wages	6	
7. Transportation costs	7	
8. Depreciation	8	
9. Other expenses (attach schedule).	9	
10. Total direct mining expenses for this operation (add lines 1 through 9. Enter here and on Schedule A, line 4).	10	
11. Direct mining expenses of all other mining operations (add line 10 of all other Schedule Cs)	11	
12. Total direct mining expenses of all mining operations (add lines 10 and 11).	12	
13. Total direct non-mining expenses from all non-mining activities	13	
14. Total direct mining and non-mining expenses (add lines 12 and 13)	14	
15. Direct mining expenses as a percentage of total direct expenses (divide line 12 by line 14).	15	

Indirect Expenses Allocation		
<i>(If there are no indirect expenses to be allocated, you may leave lines 16-22 blank)</i>		
16. Total indirect expenses (from Schedule D, line 12).	16	
17. Indirect expenses allocated to mining operations (multiply line 16 by line 15)	17	
18. Total current year production from this mining operation	18	
19. Total current year production from all other mining operations (add line 18 of all other Schedule Cs)	19	
20. Total current year production of all mining operations (add lines 18 and 19)	20	
21. This operation's percentage of total current year production (divide line 18 by line 20)	21	
22. Total indirect expenses allocated to this property (multiply line 17 by line 21. Enter the result here and on Schedule A, line 5)	22	

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Schedule D – Indirect Expenses

(Note: Royalty recipients cannot take any expense except for depletion)

(Submit only **one** Schedule D with Form 662. Include indirect expenses from all mining and non-mining operations. See instructions)

1. Advertising	1	
2. Insurance	2	
3. Interest on business debt	3	
4. Legal and professional fees	4	
5. Office supplies, repairs and maintenance	5	
6. Rent.	6	
7. Taxes (other than federal income tax and Alaska mining tax)	7	
8. Travel and entertainment	8	
9. Utilities and telephone	9	
10. Depreciation	10	
11. Other expenses (attach schedule)	11	
12. Total indirect expenses (add lines 1 through 11. Enter the result here and on each Schedule C, line 16) .	12	

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Schedule E – Royalties Paid to Owner/Lessor

(See instructions. Report in U.S. dollars)

Name and Address of Each Lessor				Amount Paid
1.	Federal ID ☐ FEIN ☐ SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP Code	
2.	Federal ID ☐ FEIN ☐ SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP Code	
3.	Federal ID ☐ FEIN ☐ SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP Code	
4.	Federal ID ☐ FEIN ☐ SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP Code	
5.	Federal ID ☐ FEIN ☐ SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP Code	
6.	Total royalties paid. Add amounts paid and enter the result here, on Schedule C, line 1, and on Schedule B, line 7 of the appropriate mining operation.			6

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Schedule F – Royalties Received from Operator/Lessee

(See instructions. Report in U.S. dollars)

Name and Address of Each Lessee				Amount Received
1.	Federal ID ☐ FEIN ☐ SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP Code	
2.	Federal ID ☐ FEIN ☐ SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP Code	
3.	Federal ID ☐ FEIN ☐ SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP Code	
4.	Federal ID ☐ FEIN ☐ SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP Code	
5.	Federal ID ☐ FEIN ☐ SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP Code	
6.	Total royalties received. Add amounts received and enter results here and on Schedule A, line 2 of the appropriate mining operation-			6

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Schedule EC – Mining Business Education Credit		
Recipient	Date	Amount
1. Total qualified contribution(s)	1	
2. Multiply by 50% the lesser of line 1 or \$100,000	2	
3. Enter 100% of the next \$200,000 of contributions.	3	
4. Enter 50% of the contributions that exceed \$300,000.	4	
5. Total credit. Add lines 2, 3, and 4	5	
6. Total allowable credit. Enter here and on page 1, line 4 (Form 662) or page 1, line 19 (Form 662SF), the lesser of line 5 above or the total tax reduced by total exploration incentive credits or \$5,000,000.	6	

Explanation of Credit. Subject to limitations below, a taxpayer is allowed a credit for cash contributions accepted by an Alaska university foundation or by a nonprofit (public or private) Alaska two-year or four-year college accredited by a regional accreditation association for direct instruction, research, and educational support purposes, including library and museum acquisitions, and contributions to endowment; by a nonprofit (public or private) Alaska two-year or four-year college accredited by a regional accreditation association for a facility or annual intercollegiate sports tournament; by a school district in the state for secondary school level vocational education courses, programs and facilities; by a state-operated vocational technical education and training school for vocational education courses, programs and facilities; by a nonprofit agency for Alaska Native cultural/heritage programs and educational support, including mentoring and tutoring, for public school staff and for students in grades kindergarten through 12 in the state; and by an institution that is located in the state and qualifies as a coastal ecosystem learning center under the Coastal American Partnership established by the federal government for education, research, rehabilitation, and facilities.	Limitation. The Education Credit is limited to 50% of the first \$100,000, 100% of the next \$200,000 and 50% of contributions that exceed \$300,000. Contributions claimed as a credit on this return cannot be claimed as a credit against other Alaska taxes. The total allowable credit may not exceed \$5 million. If a taxpayer is a member of an affiliated group (see AS 43.20.145), then the total amount of credits may not exceed \$5 million for the affiliated group.
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