

From: [Ted Kramer](#)
To: [Senate Finance Committee](#)
Subject: Oil and Gas Tax Credits
Date: Sunday, May 15, 2016 10:44:22 PM

Senate Finance Committee,

There is no doubt that the cancellation of the tax credits will hurt the smaller oil and gas producers in the Cook Inlet. Many Alaskans do not know or seem to care that these smaller companies contribute quite a bit to the Alaskan economy in the form of wages, items other than taxes.

If the credits need to go away, they should be gradually phased out. Many companies made substantial investments based on the tax credit policy that was in place. Much to the benefit of Alaska.

If you recall, it was not that long ago that there was a gas shortage in South Central Alaska and there was talk of reversing the Kenai LNG plant to become a re-gassification plant to import LNG. Today, due to the smaller operators that came in, with the help of tax credits, there is enough gas to heat Anchorage and keep the lights on and almost enough surplus to re open the LNG plan for exports during the summer months.

My fear is that an immediate reversal of the tax credits will see a return of those shortages within 3 years.

Your job is not an easy one. Please tune out the whooping and the hollering and vote your conscience.

Respectfully,

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Sent from my iPad