

AMENDMENT

(6)

TUCK

OFFERED IN THE HOUSE

TO: 2d CSHB 247( ), Draft Version "D"

1 Page 1, line 2, following "credits;":

2       Insert "relating to the qualified in-state oil refinery infrastructure expenditures  
3       tax credit;"

4

5 Page 5, following line 23:

6       Insert a new bill section to read:

7       \*\* Sec. 12. AS 43.20.053(a) is amended to read:

8               (a) A taxpayer that owns an in-state oil refinery whose primary function is the  
9       manufacturing and sale of refined petroleum products to third parties in arm's length  
10      transactions may apply a credit against the tax due under this chapter for a qualified  
11      infrastructure expenditure incurred in the state for a tax year beginning after  
12      December 31, 2014, and before January 1, 2020. The total amount of credit a taxpayer  
13      may receive under this section may not exceed the lesser of 40 percent of qualified  
14      infrastructure expenditures incurred in the state during the tax year or \$10,000,000 for  
15      each in-state refinery for which qualified expenditures are incurred. To qualify for a  
16      credit under this section, a taxpayer that is a corporation, joint venture, or  
17      partnership must be headquartered in the state and at least 51 percent of the  
18      corporation, joint venture, or partnership must be owned by residents of the  
19      state."

20

21      Renumber the following bill sections accordingly.

22

23      Page 13, line 12:

1           Delete "sec. 22"

2           Insert "sec. 23"

3

4   Page 15, line 15:

5           Delete "sec. 25"

6           Insert "sec. 26"

7

8   Page 16, line 14:

9           Delete "sec. 27"

10          Insert "sec. 28"

11

12   Page 18, line 17:

13          Delete "sec. 31"

14          Insert "sec. 32"

15

16   Page 18, line 30:

17          Delete "secs. 31 and 32"

18          Insert "secs. 32 and 33"

19

20   Page 22, line 19:

21          Delete "sec. 38"

22          Insert "sec. 39"

23

24   Page 29, line 24:

25          Delete "sec. 30"

26          Insert "sec. 31"

27

28   Page 29, line 26:

29          Delete "sec. 29"

30          Insert "sec. 30"

31

1 Page 29, line 27:  
2 Delete "secs. 27, 29, and 30"  
3 Insert "secs. 28, 30, and 31"  
4  
5 Page 29, line 28:  
6 Delete "sec. 42"  
7 Insert "sec. 43"  
8  
9 Page 30, line 2:  
10 Delete "sec. 50"  
11 Insert "sec. 51"  
12  
13 Page 30, line 4:  
14 Delete "sec. 31"  
15 Insert "sec. 32"  
16 Delete "secs. 34 and 35"  
17 Insert "secs. 35 and 36"  
18  
19 Page 30, line 5:  
20 Delete "sec. 36"  
21 Insert "sec. 37"  
22 Delete "sec. 43"  
23 Insert "sec. 44"  
24  
25 Page 30, line 6:  
26 Delete "sec. 44"  
27 Insert "sec. 45"  
28  
29 Page 30, line 7:  
30 Delete "sec. 50"  
31 Insert "sec. 51"

1  
2 Page 30, lines 10 - 11:  
3 Delete "sec. 50"  
4 Insert "sec. 51"  
5  
6 Page 30, line 14:  
7 Delete "sec. 50"  
8 Insert "sec. 51"  
9  
10 Page 30, line 15:  
11 Delete "sec. 50"  
12 Insert "sec. 51"  
13  
14 Page 30, line 19:  
15 Delete "sec. 51"  
16 Insert "sec. 52"  
17  
18 Page 30, lines 19 - 20 :  
19 Delete "sec. 32"  
20 Insert "sec. 33"  
21  
22 Page 30, line 21:  
23 Delete "sec. 51"  
24 Insert "sec. 52"  
25  
26 Page 30, line 24:  
27 Delete "sec. 51"  
28 Insert "sec. 52"  
29  
30 Page 30, line 26:  
31 Delete "sec. 51"

1           Insert "sec. 52"  
2  
3   Page 30, line 27:  
4           Delete "sec. 51"  
5           Insert "sec. 52"  
6  
7   Page 31, line 1:  
8           Delete "sec. 52"  
9           Insert "sec. 53"  
10  
11   Page 31, line 2:  
12           Delete "sec. 33"  
13           Insert "sec. 34"  
14           Delete "sec. 37"  
15           Insert "sec. 38"  
16  
17   Page 31, line 3:  
18           Delete "sec. 39"  
19           Insert "sec. 40"  
20  
21   Page 31, line 4:  
22           Delete "sec. 52"  
23           Insert "sec. 53"  
24  
25   Page 31, line 8:  
26           Delete "sec. 52"  
27           Insert "sec. 53"  
28  
29   Page 31, line 10:  
30           Delete "sec. 52"  
31           Insert "sec. 53"

1  
2 Page 31, line 11:  
3 Delete "sec. 52"  
4 Insert "sec. 53"  
5  
6 Page 31, line 16:  
7 Delete "sec. 52"  
8 Insert "sec. 53"  
9  
10 Page 31, line 17:  
11 Delete "sec. 23"  
12 Insert "sec. 24"  
13 Delete "secs. 26 and 28"  
14 Insert "secs. 27 and 29"  
15  
16 Page 31, line 18:  
17 Delete "sec. 33"  
18 Insert "sec. 34"  
19 Delete "sec. 37"  
20 Insert "sec. 38"  
21  
22 Page 31, line 19:  
23 Delete "sec. 45"  
24 Insert "sec. 46"  
25  
26 Page 31, line 21:  
27 Delete "sec. 52" in both places  
28 Insert "sec. 53" in both places  
29  
30 Page 31, line 26:  
31 Delete "sec. 42"

1           Insert "sec. 43"  
2  
3   Page 31, line 27:  
4           Delete "sec. 50"  
5           Insert "sec. 51"  
6  
7   Page 31, line 30:  
8           Delete "sec. 50"  
9           Insert "sec. 51"  
10  
11   Page 32, line 4:  
12           Delete "sec. 50"  
13           Insert "sec. 51"  
14  
15   Page 32, line 6:  
16           Delete "sec. 50"  
17           Insert "sec. 51"  
18  
19   Page 32, line 9:  
20           Delete "sec. 50"  
21           Insert "sec. 51"  
22  
23   Page 32, line 12:  
24           Delete "sec. 50"  
25           Insert "sec. 51"  
26  
27   Page 32, line 14:  
28           Delete "sec. 50"  
29           Insert "sec. 51"  
30  
31   Page 33, line 9:

- 1        Delete "Sections 22, 53, 61, and 62"
- 2        Insert "Sections 23, 54, 62, and 63"
- 3
- 4        Page 33, line 11:
  - 5           Delete "Sections 32, 51, and 56"
  - 6           Insert "Sections 33, 52, and 57"
- 7
- 8        Page 33, line 12:
  - 9           Delete "Sections 23, 26, 28, 33, 37, 39, 45, 52, 57, and 58"
  - 10          Insert "Sections 24, 27, 29, 34, 38, 40, 46, 53, 58, and 59"
- 11
- 12       Page 33, line 14:
  - 13          Delete "secs. 63 - 65"
  - 14          Insert "secs. 64 - 66"