

From: [Shelly Erickson](#)
To: [Senate Finance Committee](#)
Subject: Oil Tax Credits with bankruptcy
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The oil tax credits need to have a provision in them that if a company goes bankrupt, they will not be given the oil tax credit, or there is serious oversight before any money is given to the bankrupt company to protect Alaskan businesses.

After Buccaneer Energy Group went bankrupt they came back through the bankruptcy courts and made all the small Alaskan businesses with unsecured debt pay thousands of dollars through the legalized stealing from the bankruptcy. They had received their tax credit.

Following are recommendations that I feel need to be in the bill:

1. You can not file bankruptcy outside the state of Alaska
2. Any corporate officer, people who worked high up within the company can not come back to the state of Alaska and work under another company for at least 5 years.
3. You can not file bankruptcy for 6 months after the job has been finished

If you need explanation, I would be most happy to let you know the reasons behind each provision.

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