

Fiscal Note

State of Alaska
2016 Legislative Session

Bill Version:	HB 374
Fiscal Note Number:	1
(H) Publish Date:	3/25/2016

Identifier: LL0126-2-DCCED-DOI-03-24-16
Title: REINSURANCE PROGRAM; HEALTH INS.
WAIVERS
Sponsor: RLS BY REQUEST OF THE GOVERNOR
Requester: Governor

Department: Department of Commerce, Community and
Economic Development
Appropriation: Insurance Operations
Allocation: Insurance Operations
OMB Component Number: 354

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2017 Appropriation Requested	Included in Governor's FY2017 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2017	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
---------------------------	--	--	--	--	--	--	--

Estimated SUPPLEMENTAL (FY2016) cost: 0.0 (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2017) cost: 0.0 (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
If yes, by what date are the regulations to be adopted, amended or repealed? 01/01/17

Why this fiscal note differs from previous version:

Not applicable, initial version.

Prepared By: Lori Wing-Heier, Director
Division: Division of Insurance
Approved By: Catherine Reardon, Director
Agency: Division of Administrative Services, DCCED

Phone: (907)465-2560
Date: 03/24/2016 09:45 AM
Date: 03/24/16

FISCAL NOTE ANALYSIS**STATE OF ALASKA
2016 LEGISLATIVE SESSION****Analysis**

This legislation directs the Division of Insurance to establish an assessment and reinsurance program for high risk residents, and amends the definition of high risk. The cost of developing regulations for this program can be absorbed, and no appropriation is needed to implement the program.

This legislation also directs the director of the Division of Insurance to analyze the benefits of, and prepare an application for an innovation waiver as allowed under Pub. L. 111-148 (Patient Protection and Affordable Care Act) under 42 U.S.C. 18052.