

















House Finance Committee February 5, 2025



## Trustees

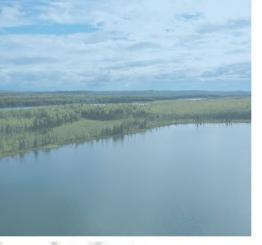
- Brent Fisher, Chair
- Agnes Moran, Vice Chair, Program & Planning Committee Chair
- Rhonda Boyles, Secretary
- Corri Feige, Resource Management Committee Chair
- Kevin Fimon, Audit & Risk Committee Chair
- John Morris, Finance Committee Chair
- Anita Halterman, Trustee

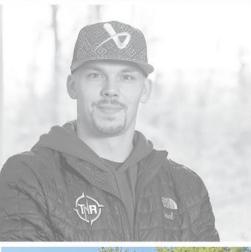
## Trust Beneficiaries

Trust beneficiaries include Alaskans who experience:

- Mental illnesses
- Intellectual and/or developmental disabilities
- Alzheimer's disease and related dementia
- Traumatic brain injuries
- Substance use disorders





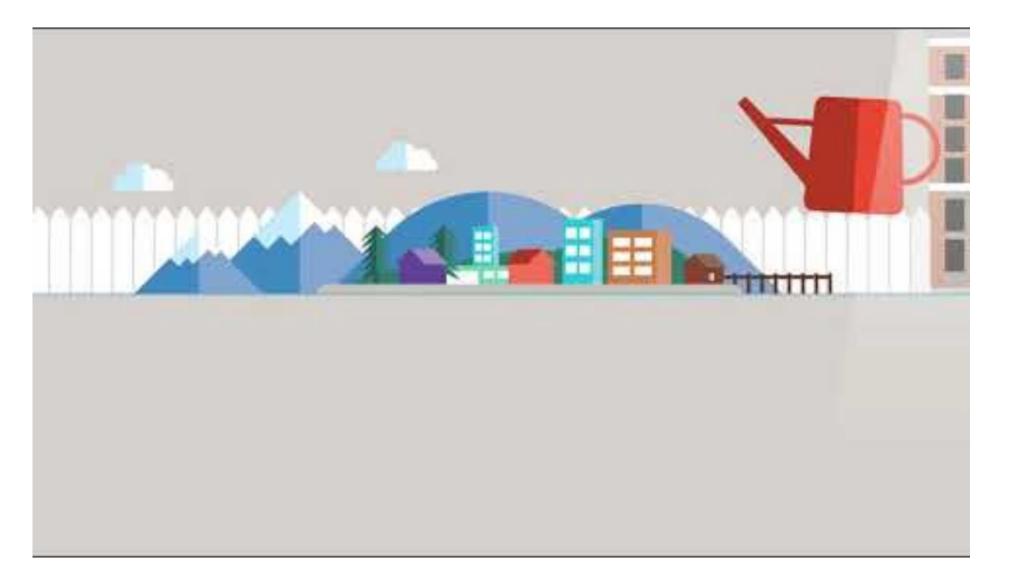




#### Role of the Trust

- Administer the Mental Health Trust, a perpetual trust
- Improve lives and circumstances of Trust beneficiaries
- Protect and enhance value of Trust lands while maximizing revenues from them over time

### About the Trust











## New CEO Joins the Trust

Mary Wilson, MD joined the Trust on January 22, 2025



Alaska Mental Health Trust Authority Contact: Allison Biastock Chief Communications Officer allison.biastock@alaska.gov

ALASKA MENTAL HEALTH TRUST AUTHORITY

ANCHORAGE, Alaska (January 21, 2025)—The Alaska Mental Health Trust Authority Board of Trustees is pleased to announce the hiring of Dr. Mary Wilson as the organization's Chief ANCHORAGE, Alaska (January 21, 2025) —The Alaska Mental Health Trust Authority Board of Trustees is pleased to announce the hiring of Dr. Mary Wilson as the organization's held on Executive Officer. Trustees officially named Wilson as CEO at a special board meeting held. January 21, 2025.

Wilson originally worked as a licensed pediatrician before advancing into multiple senior

leadership positions within Permanente Medical Group, including Executive Medical Direct Wilson originally worked as a licensed pediatrician before advancing into multiple senior Medical Director experiments within Permanente Medical Group, including Executive Medical to the leadership positions within Permanente Medical Group in Atlanta. Wilson brings to the and President of The Southeast Permanente Medical Group in Atlanta. leadership positions within Permanente Medical Group, including Executive Medical Director and President of The Southeast Permanente Medical Group in Atlanta. Wilson brings to the and President of The Southeast Permanente with a thorough understanding of the systems of Trust extensive executive experience coupled with a thorough understanding of the systems. and President of The Southeast Permanente Medical Group in Atlanta. Wilson brings to the Trust extensive executive experience coupled with a thorough understanding of the systems of the Trust extensive executive experience coupled with a thorough understanding of the systems of care that serve and support Trust beneficiaries. Wilson grew up in Alaska and, in recent years, returned to the state following her medical career.

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As CEO, Wilson will oversee the organization and work with the board to accomplish the Trust is accountable to its beneficiaries. It is accountable and vision and ensure that the Trust is accountable to its beneficiaries. As CEO, Wilson will oversee the organization and work with the board to accomplish the Trust's mission and vision and ensure that the Trust is accountable to its beneficiaries. It is trust's mission and vision and ensure that the advocacy. planning implementing and the duty of the Trust to provide leadership in the advocacy.

Trust's mission and vision and ensure that the Trust is accountable to its beneficiaries, and the duty of the Trust to provide leadership in the advocacy, planning, implementing, and the duty of the Trust to provide leadership in the advocacy, and the Trust grants approximately funding of services and programs for Trust beneficiaries. the duty of the Trust to provide leadership in the advocacy, planning, implementing, and funding of services and programs for Trust beneficiaries, and the Trust grants approximately services and programs for granizations. "On behalf of the board, I'm very excited that Mary is joining our organization. Her leadership experience and knowledge of our healthcare system will be invaluable as our organization." "On behalf of the board, I'm very excited that Mary is joining our organization. Her leaders) experience and knowledge of our healthcare system will be invaluable as our organization experience and knowledge of our healthcare system will be invaluable as our organization. runging of services and programs for 1 rust beneatiaries. \$25 million a year to beneficiary-serving organizations.

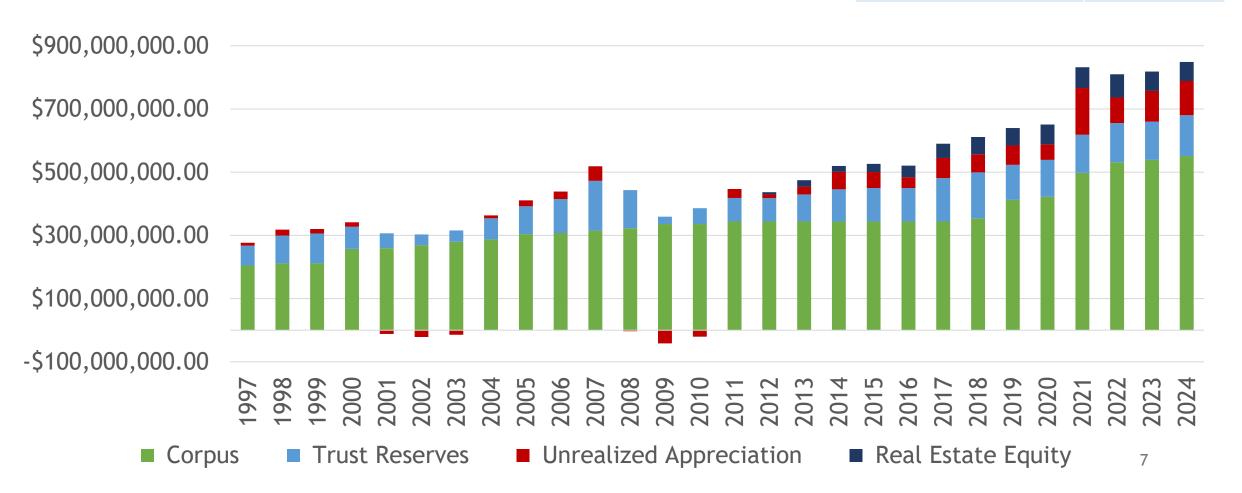
experience and knowledge of our healthcare system will be invaluable as our organization or that lead to improved outcomes for continues to strategically invest in projects and initiatives that lead to improved outcomes for the board of trustees.

Said Brent Fisher. chair of the board of trustees. continues to strategically invest in projects and initiatives that lead to it vulnerable Alaskans," said Brent Fisher, chair of the board of trustees. "I am honored with the opportunity to lead an organization that has such a unique and important role in supporting Trust beneficiaries and the organizations that carue and continuous transfer that care and the organizations are the organizations." "I am honored with the opportunity to lead an organization that has such a unique and important role in supporting Trust beneficiaries and the organizations of the Trust Authority with the telephon of the Trust Authority with the Trust Authority with the Trust Authority with the Trust Authority with the Trust Authority wit

### Financial Position

#### **Trust Invested Assets**

Primary Trust Financial Assets (end of FY24)						
Mental Health Trust Fund	\$551,221,000					
Trust Reserves	\$128,996,766					
Unrealized Appreciation	\$108,374,000					
Real Estate Investment Equity	\$59,846,000					





## Commercial Real Estate

- Managed as 7 to 20-year investments
- Trust in the process of disposing of portfolio; 2 of 6 properties sold
- Occupancy rate for four remaining Trustowned properties is currently 92%, and the portfolio is exceeding applicable NCREIF performance benchmarks

# FY26 Available Funding

Trust's Estimated Available Funding FY26				
Investment Portfolio Payout (4.25%)	\$30,253,300			
Prior Year Funds Carried Forward	\$3,678,700			
Trust Land Office Spendable Income	\$4,226,600			
Interest Earnings	\$1,790,800			
Total	\$39,949,400			

Trust Available Funding						
FY25	\$38,521,400					
FY24	\$37,916,000					
FY23	\$37,637,900					
FY22	\$35,456,200					
FY21	\$33,243,200					



FY 26 Spending

#### **Authority Grants**

\$19,119.3

Designated grants to community providers, nonprofits, local governments and Tribal organizations

*Includes \$1.9M in mini grants* 



#### **Agency Budgets**

Trust Authority (MHT Admin): \$5,306.8

Trust Land Office (MHTAAR): \$5,556.6

#### **MHTAAR Grants**

\$10,196.8

Designated grants to state agencies, requires receipt authority













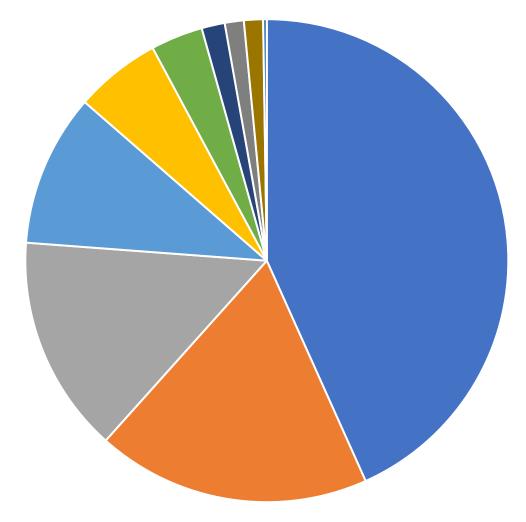






## MHTAAR Grants, FY26



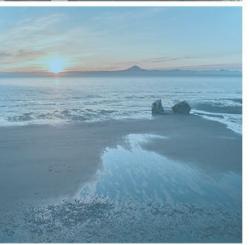


- Department of Health (\$4,413.9)
- UAA (\$1,870.0)
- AHFC (\$1,485.0)
- Department of Corrections (\$1,041.7)
- Department of Family and Community Services (\$587.0)
- Department of Administration (\$355.9)
- Alaska Court System (\$158.3)
- Department of Public Safety (\$130.0)
- Department of Education and Early Development (\$130.0)
- Department of Labor and Workforce Development (\$25.0)

#### **Trustee FY26 GF/MH Recommendations**

Operating Budget Items, FY26	Trustee Recommendations		Governor's Proposed							
Project		MHTAAR		GF/MH		MHTAAR		GF/MH	D	ifference
The Alaska Training Cooperative (UAA)	\$	685.0	\$	300.0		\$ 685.0	\$	200.0	\$	(100.0)
SHARP Support (DFCS)	\$	1	\$	200.0	•	\$ -	\$	200.0		
Direct Support Professional Training/Professional Development (DOH)	\$	200.0	\$	200.0	•	\$ 200.0	\$	200.0		
Maintain Aging and Disability Resource Centers (DOH)	\$	1	\$	250.0		\$ -	\$	-	\$	(250.0)
Develop Targeted Outcome Data (DOH)	\$	-	\$	45.0		\$ -	\$	-	\$	(45.0)
Crisis Intervention Team/Behavioral Health Training and Programs for First										
Responders-AK State Troopers (DPS)	\$	50.0	\$	50.0		\$ 50.0	\$	50.0		
Crisis Call Center (DOH)	\$	750.0	\$	750.0		\$ 750.0	\$	750.0		
Long Term Care Ombudsman (DOR)	\$	-	\$	144.0		\$ -	\$	144.0		
Subtotal	\$	1,685.0	\$	1,939.0		\$ 1,685.0	\$	1,554.0	\$	(395.0)
		-	•	•	_		•	-	-	
Capital Budget Items, FY26		Trustee Reco	mm			Governor's	s Pro	oposed		
Capital Budget Items, FY26 Project			omm				s Pro	oposed GF/MH	D	ifference
	\$	Trustee Reco	<b>5</b>	nendations		Governor's	\$ Pro	•	\$	ifference (1,750.0)
Project	\$	Trustee Reco		gr/MH		Governor's		GF/MH	\$ \$	
Project Special Needs Housing Grant (DOR)	-	Trustee Reco	\$	GF/MH 1,750.0		Governor's MHTAAR \$ 200.0	\$	GF/MH	\$ \$ \$	(1,750.0)
Project Special Needs Housing Grant (DOR) Homeless Assistance Program (DOR)	\$	Trustee Reco	\$	<b>GF/MH</b> 1,750.0 2,850.0		<b>Governor's</b> MHTAAR  \$ 200.0  \$ 950.0	\$	GF/MH - -	\$ \$ \$ \$	(1,750.0) (2,850.0)
Project Special Needs Housing Grant (DOR) Homeless Assistance Program (DOR) Home Modifications & Upgrades (DOH)	\$	Trustee Reco	\$	nendations GF/MH 1,750.0 2,850.0 1,150.0		Governor's  MHTAAR  \$ 200.0  \$ 950.0  \$ -	\$ \$ \$	<b>GF/MH</b> 575.0	\$ \$ \$ \$	(1,750.0) (2,850.0) (575.0)
Project Special Needs Housing Grant (DOR) Homeless Assistance Program (DOR) Home Modifications & Upgrades (DOH) Coordinated Community Transportation (DOTPF)	\$ \$ \$	Trustee Reco MHTAAR 200.0 950.0	\$	1,750.0 2,850.0 1,150.0 1,000.0		Governor's  MHTAAR  \$ 200.0  \$ 950.0  \$ -  \$ -	\$ \$ \$	GF/MH 575.0 700.0	\$ \$ \$ \$	(1,750.0) (2,850.0) (575.0)
Project Special Needs Housing Grant (DOR) Homeless Assistance Program (DOR) Home Modifications & Upgrades (DOH) Coordinated Community Transportation (DOTPF) Essential Program Equipment (DOH)	\$ \$ \$ \$	Trustee Reco MHTAAR 200.0 950.0 - - 250.0	\$ \$ \$ \$	1,750.0 2,850.0 1,150.0 1,000.0 250.0		Governor's  MHTAAR  \$ 200.0  \$ 950.0  \$ -  \$ 250.0	\$ \$ \$ \$	GF/MH 575.0 700.0 250.0	\$ \$ \$ \$	(1,750.0) (2,850.0) (575.0) (300.0)
Project Special Needs Housing Grant (DOR) Homeless Assistance Program (DOR) Home Modifications & Upgrades (DOH) Coordinated Community Transportation (DOTPF) Essential Program Equipment (DOH)  Subtotal	\$ \$ \$ \$ <b>\$</b>	Trustee Reco MHTAAR 200.0 950.0 250.0 1,400.0 3,085.0	\$ \$ \$ \$ <b>\$</b>	nendations GF/MH 1,750.0 2,850.0 1,150.0 1,000.0 250.0 7,000.0		Governor's  MHTAAR  \$ 200.0  \$ 950.0  \$ -  \$ -  \$ 1,400.0	\$ \$ \$ \$ <b>\$</b>	GF/MH 575.0 700.0 250.0 1,525.0	\$ \$ \$ \$	(1,750.0) (2,850.0) (575.0) (300.0) (5,475.0)







### FY26: Trust Focus Areas

The Trust develops its budget and engages in grantmaking, advocacy, and system improvement efforts around the following areas:

#### **Established Focus Areas**

- Disability Justice (\$3.6M)
- Mental Health & Addiction Intervention (\$7.0M)
   -Includes Behavioral Health Crisis Response (\$5.3M)
- Beneficiary Employment & Engagement (\$1.7M)
- Housing and Home & Community Based Services (\$4.3M)

#### **Additional Priorities**

- Workforce Development (\$2.2M)
- Early Childhood Intervention & Prevention (\$3.3M)

# **Trust Grant Impacts**

More than 190 Trust grants were awarded in FY24

Project Category	Grants Awarded	Funds Approved
Capacity Building	62	\$8,360,384
Capital – Equipment	8	\$583,724
Capital – Construction	13	\$1,840,202
Outreach/Sponsorship	22	\$269,450
Data/Planning	9	\$1,235,300
Direct Service	54	\$9,515,054
Workforce Development/Training	24	\$2,182,463



Total grant awards in FY24: \$23,986,547



## Crisis Now Community Implementation 2024/25

Since the initiative's launch in 2019, the Trust has invested roughly \$20M in planning and grantmaking around psychiatric emergency response.

Crisis service planning and implementation underway in:

Anchorage
Mat-Su
Fairbanks
Juneau
Ketchikan
Kenai Peninsula
Kotzebue
Copper Basin
Unalaska



Someone to Talk to, Someone to Respond and a Place to Go







### Trust Land Office

- Maximizes long-term revenue
   & productivity from Trust land
- Encourages diverse revenueproducing uses of Trust land
- Manages Trust land prudently, efficiently & with accountability to the Trust & its beneficiaries

FY 25 Anticipated Trust Land Office Revenues				
Coal	\$312,400			
Oil and Gas	\$430,000			
Minerals	\$1,157,190			
Materials	\$60,000			
Timber	\$1,073,100			
Lands	\$7,656,000			
Real Estate Net Distributions	\$2,019,823			
Real Estate Net Proceeds from Asset Sales	\$20,600,000			
Total	\$33,308,513			

## Trust lands support Trust beneficiaries

## Trust Land Office Highlights FY24

- Generated more than \$17M for the Trust
- Timber sales generated more than \$1.9M in revenue and supported roughly 150 jobs
- Financed land contracts and outright land purchases are projected to earn the Trust more than \$10.5M
- Subdivisions; 6 were completed and several others are in various phases of development or prefeasibility
- Renewable energy portfolio
- Advancing the Ice Cape mineral exploration project









# Thank You

Questions?



alaskamentalhealthtrust.org