



House Finance Committee

February 5, 2025



Trustees

- **Brent Fisher, *Chair***
- **Agnes Moran, *Vice Chair, Program & Planning Committee Chair***
- **Rhonda Boyles, *Secretary***
- **Corri Feige, *Resource Management Committee Chair***
- **Kevin Fimon, *Audit & Risk Committee Chair***
- **John Morris, *Finance Committee Chair***
- **Anita Halterman, *Trustee***

Trust Beneficiaries

Trust beneficiaries include Alaskans who experience:

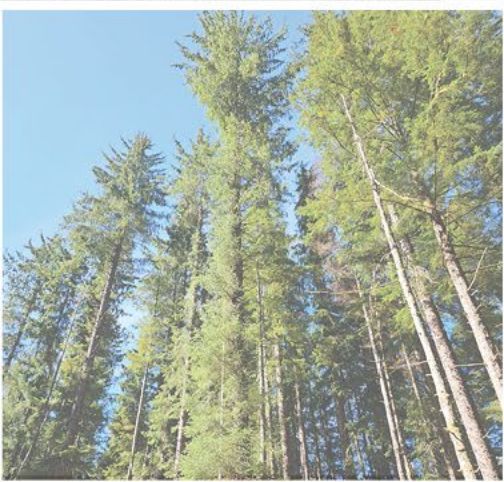
- Mental illnesses
- Intellectual and/or developmental disabilities
- Alzheimer's disease and related dementia
- Traumatic brain injuries
- Substance use disorders





Role of the Trust

- Administer the Mental Health Trust, a perpetual trust
- Improve lives and circumstances of Trust beneficiaries
- Protect and enhance value of Trust lands while maximizing revenues from them over time



About the Trust



Video link: <https://alaskamentalthrust.org/about/>





New CEO Joins the Trust

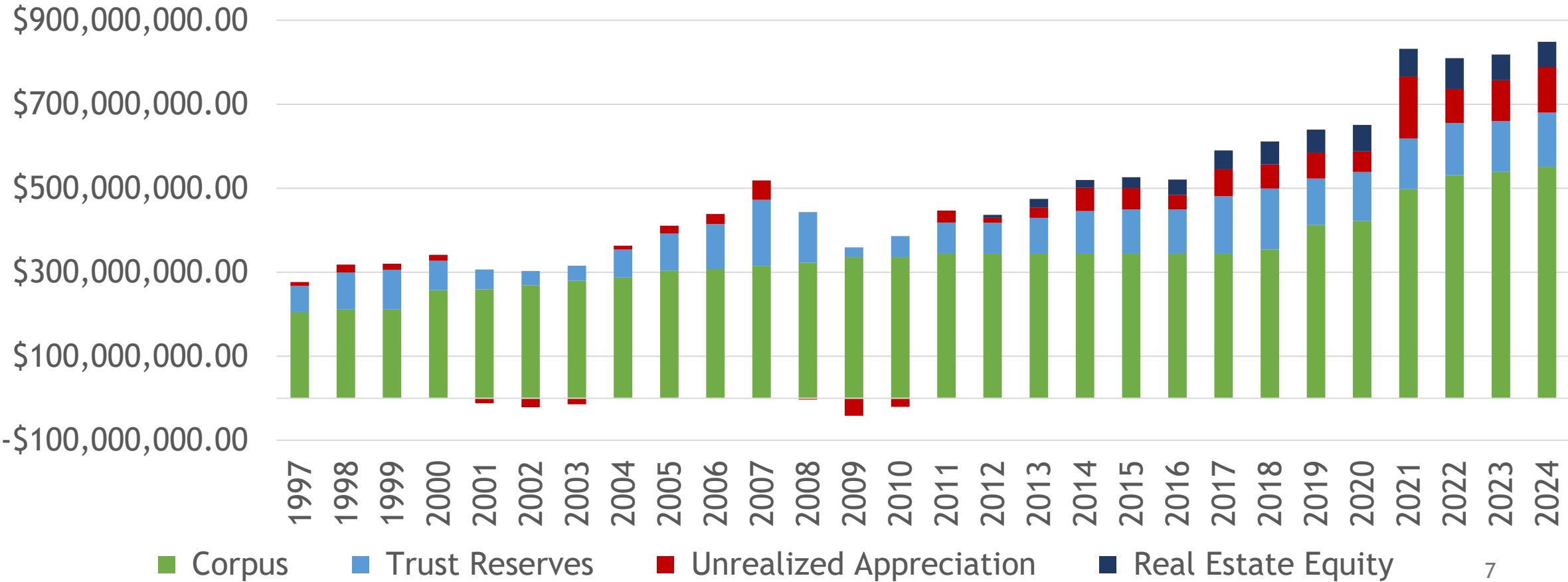
Mary Wilson, MD
joined the Trust on
January 22, 2025



Financial Position



| Primary Trust Financial Assets (end of FY24) | |
|---|---------------|
| Mental Health Trust Fund | \$551,221,000 |
| Trust Reserves | \$128,996,766 |
| Unrealized Appreciation | \$108,374,000 |
| Real Estate Investment Equity | \$59,846,000 |

Trust Invested Assets





Commercial Real Estate

- Managed as 7 to 20-year investments
 - Trust in the process of disposing of portfolio; 2 of 6 properties sold
 - Occupancy rate for four remaining Trust-owned properties is currently 92%, and the portfolio is exceeding applicable NCREIF performance benchmarks
- 
- 

FY26 Available Funding

| Trust's Estimated Available Funding FY26 | |
|--|--------------|
| Investment Portfolio Payout (4.25%) | \$30,253,300 |
| Prior Year Funds Carried Forward | \$3,678,700 |
| Trust Land Office Spendable Income | \$4,226,600 |
| Interest Earnings | \$1,790,800 |
| Total | \$39,949,400 |

| Trust Available Funding | |
|-------------------------|--------------|
| FY25 | \$38,521,400 |
| FY24 | \$37,916,000 |
| FY23 | \$37,637,900 |
| FY22 | \$35,456,200 |
| FY21 | \$33,243,200 |



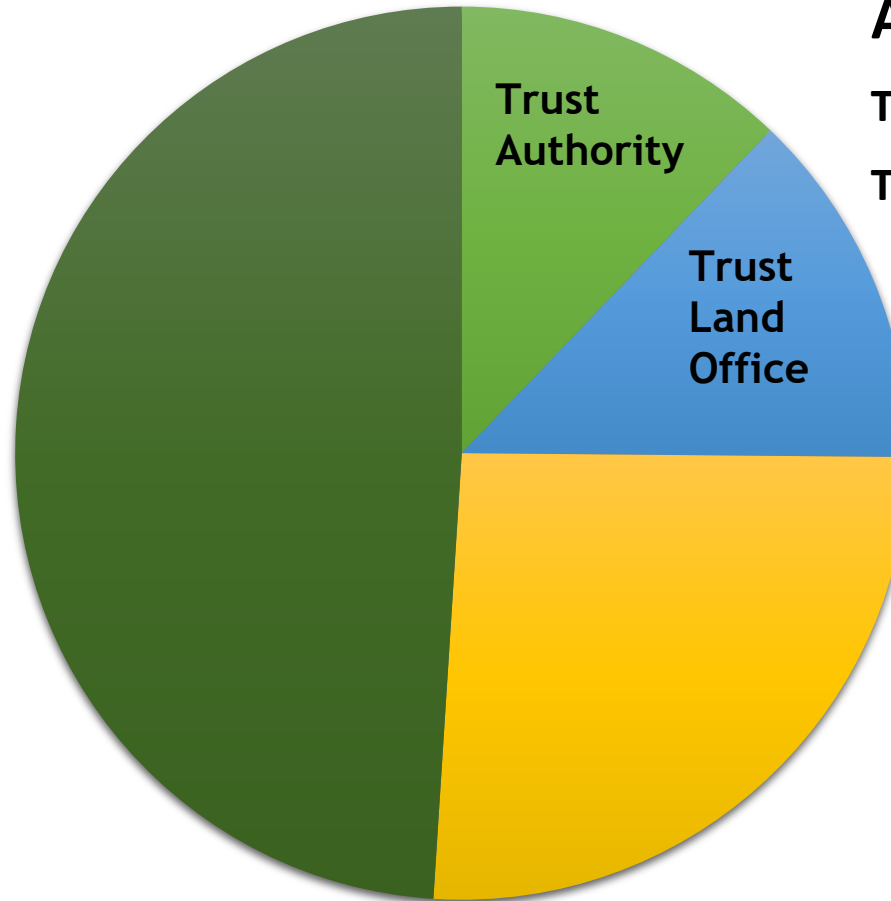
FY 26 Spending

Authority Grants

\$19,119.3

Designated grants to community providers, nonprofits, local governments and Tribal organizations

Includes \$1.9M in mini grants



Agency Budgets

Trust Authority (MHT Admin): \$5,306.8

Trust Land Office (MHTAAR): \$5,556.6

MHTAAR Grants

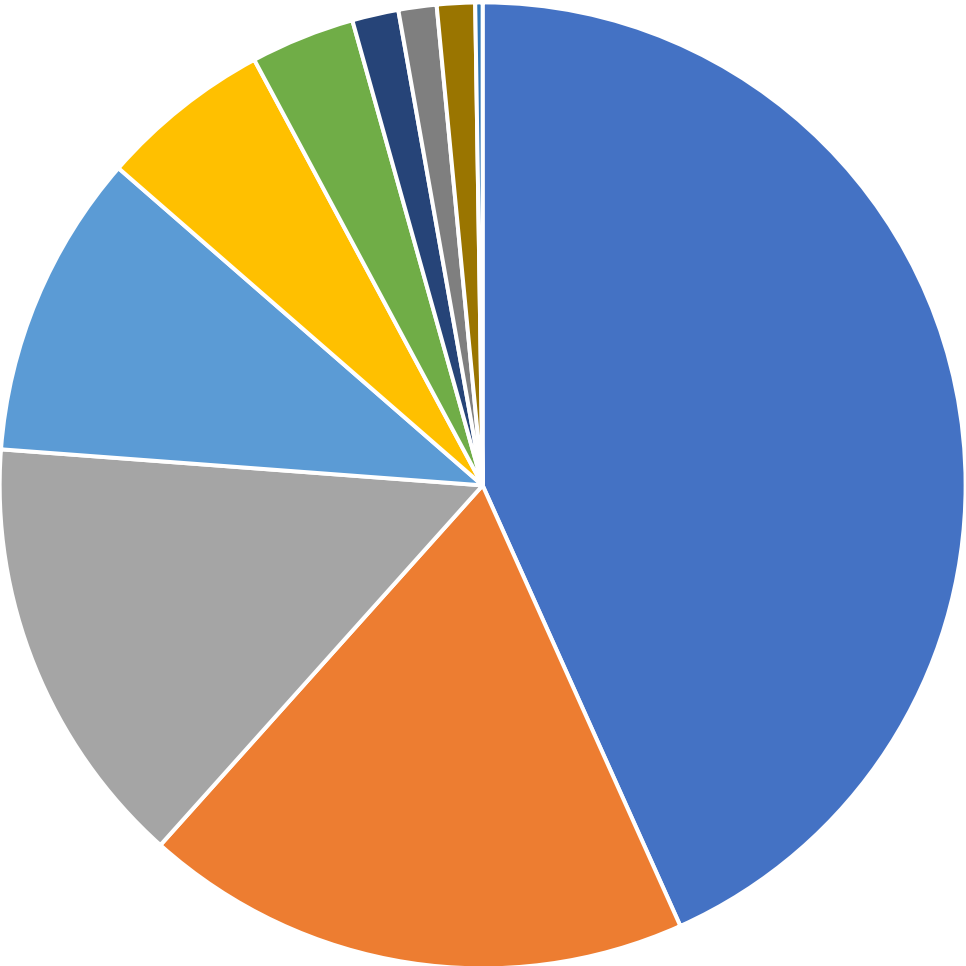
\$10,196.8

Designated grants to state agencies, requires receipt authority



MHTAAR Grants, FY26

Total: \$10,196.8
(53 MHTAAR Projects)



- Department of Health (\$4,413.9)
- UAA (\$1,870.0)
- AHFC (\$1,485.0)
- Department of Corrections (\$1,041.7)
- Department of Family and Community Services (\$587.0)
- Department of Administration (\$355.9)
- Alaska Court System (\$158.3)
- Department of Public Safety (\$130.0)
- Department of Education and Early Development (\$130.0)
- Department of Labor and Workforce Development (\$25.0)

Trustee FY26 GF/MH Recommendations

| Operating Budget Items, FY26 | Trustee Recommendations | | Governor's Proposed | | |
|---|-------------------------|------------|---------------------|------------|--------------|
| Project | MHTAAR | GF/MH | MHTAAR | GF/MH | Difference |
| The Alaska Training Cooperative (UAA) | \$ 685.0 | \$ 300.0 | \$ 685.0 | \$ 200.0 | \$ (100.0) |
| SHARP Support (DFCS) | \$ - | \$ 200.0 | \$ - | \$ 200.0 | |
| Direct Support Professional Training/Professional Development (DOH) | \$ 200.0 | \$ 200.0 | \$ 200.0 | \$ 200.0 | |
| Maintain Aging and Disability Resource Centers (DOH) | \$ - | \$ 250.0 | \$ - | \$ - | \$ (250.0) |
| Develop Targeted Outcome Data (DOH) | \$ - | \$ 45.0 | \$ - | \$ - | \$ (45.0) |
| Crisis Intervention Team/Behavioral Health Training and Programs for First Responders-AK State Troopers (DPS) | \$ 50.0 | \$ 50.0 | \$ 50.0 | \$ 50.0 | |
| Crisis Call Center (DOH) | \$ 750.0 | \$ 750.0 | \$ 750.0 | \$ 750.0 | |
| Long Term Care Ombudsman (DOR) | \$ - | \$ 144.0 | \$ - | \$ 144.0 | |
| Subtotal | \$ 1,685.0 | \$ 1,939.0 | \$ 1,685.0 | \$ 1,554.0 | \$ (395.0) |
| | | | | | |
| Capital Budget Items, FY26 | Trustee Recommendations | | Governor's Proposed | | |
| Project | MHTAAR | GF/MH | MHTAAR | GF/MH | Difference |
| Special Needs Housing Grant (DOR) | \$ 200.0 | \$ 1,750.0 | \$ 200.0 | \$ - | \$ (1,750.0) |
| Homeless Assistance Program (DOR) | \$ 950.0 | \$ 2,850.0 | \$ 950.0 | \$ - | \$ (2,850.0) |
| Home Modifications & Upgrades (DOH) | \$ - | \$ 1,150.0 | \$ - | \$ 575.0 | \$ (575.0) |
| Coordinated Community Transportation (DOTPF) | \$ - | \$ 1,000.0 | \$ - | \$ 700.0 | \$ (300.0) |
| Essential Program Equipment (DOH) | \$ 250.0 | \$ 250.0 | \$ 250.0 | \$ 250.0 | |
| Subtotal | \$ 1,400.0 | \$ 7,000.0 | \$ 1,400.0 | \$ 1,525.0 | \$ (5,475.0) |
| | | | | | |
| TOTAL | \$ 3,085.0 | \$ 8,939.0 | \$ 3,085.0 | \$ 3,097.0 | \$ (5,870.0) |
| | | | | | |
| ** Trust MHTAAR projects w/o an associated GF/MH recommendation not shown | | | | | |
| **Trust projects with non-SOA partners not shown. | | | | | |



FY26: Trust Focus Areas

The Trust develops its budget and engages in grantmaking, advocacy, and system improvement efforts around the following areas:

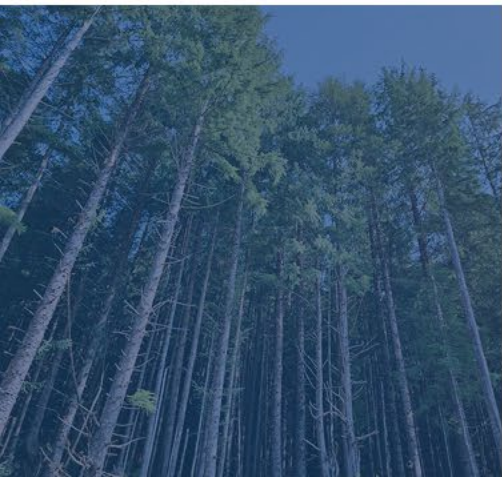
Established Focus Areas

- Disability Justice (\$3.6M)
- Mental Health & Addiction Intervention (\$7.0M)
-Includes Behavioral Health Crisis Response (\$5.3M)
- Beneficiary Employment & Engagement (\$1.7M)
- Housing and Home & Community Based Services (\$4.3M)



Additional Priorities

- Workforce Development (\$2.2M)
- Early Childhood Intervention & Prevention (\$3.3M)



Trust Grant Impacts

More than 190 Trust grants were awarded in FY24

| Project Category | Grants Awarded | Funds Approved |
|--------------------------------|----------------|----------------|
| Capacity Building | 62 | \$8,360,384 |
| Capital – Equipment | 8 | \$583,724 |
| Capital – Construction | 13 | \$1,840,202 |
| Outreach/Sponsorship | 22 | \$269,450 |
| Data/Planning | 9 | \$1,235,300 |
| Direct Service | 54 | \$9,515,054 |
| Workforce Development/Training | 24 | \$2,182,463 |

Total grant awards in FY24: \$23,986,547

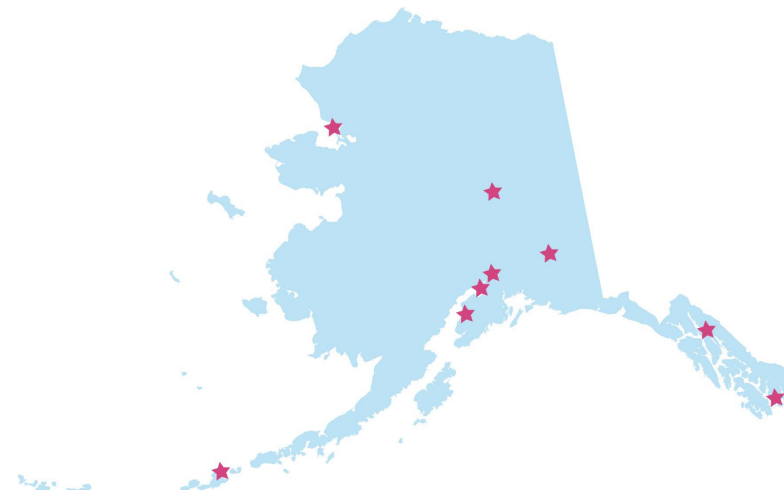


Crisis Now Community Implementation 2024/25

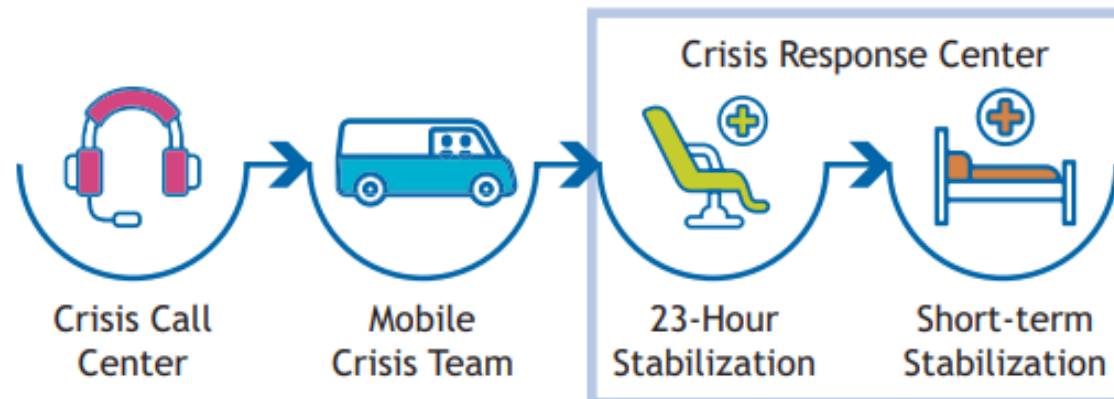
Since the initiative's launch in 2019, the Trust has invested roughly \$20M in planning and grantmaking around psychiatric emergency response.

Crisis service planning and implementation underway in:

Anchorage
Mat-Su
Fairbanks
Juneau
Ketchikan
Kenai Peninsula
Kotzebue
Copper Basin
Unalaska



Someone to Talk to, Someone to Respond and a Place to Go





Trust Land Office

- Maximizes long-term revenue & productivity from Trust land
- Encourages diverse revenue-producing uses of Trust land
- Manages Trust land prudently, efficiently & with accountability to the Trust & its beneficiaries

FY 25 Anticipated Trust Land Office Revenues

| | |
|---|--------------|
| Coal | \$312,400 |
| Oil and Gas | \$430,000 |
| Minerals | \$1,157,190 |
| Materials | \$60,000 |
| Timber | \$1,073,100 |
| Lands | \$7,656,000 |
| Real Estate Net Distributions | \$2,019,823 |
| Real Estate Net Proceeds from Asset Sales | \$20,600,000 |
| Total | \$33,308,513 |

Trust lands support Trust beneficiaries

Trust Land Office Highlights FY24

- Generated more than \$17M for the Trust
- Timber sales generated more than \$1.9M in revenue and supported roughly 150 jobs
- Financed land contracts and outright land purchases are projected to earn the Trust more than \$10.5M
- Subdivisions; 6 were completed and several others are in various phases of development or pre-feasibility
- Renewable energy portfolio
- Advancing the Ice Cape mineral exploration project





Thank You

Questions?



Trust

Alaska Mental Health
Trust Authority



alaskamentalhealthtrust.org