

ALASKA STATE LEGISLATURE

SESSION

State Capitol, Rm 510
Juneau, Alaska 99801-1182
(907) 465-4968 Phone
Sen.Mia.Costello@akleg.gov



INTERIM

716 West 4th Avenue, Suite 509
Anchorage, Alaska 99501
Phone (907) 269-0117

SENATOR MIA COSTELLO

SECTIONAL ANALYSIS

Senate Bill 158

“An Act relating to real estate broker licensure; relating to the real estate commission; and providing for an effective date.”

Section 1: Amends AS 08.88.091(c) to require individuals complete 30 hours of continuing education prior to being licensed as a real estate broker or associate real estate broker rather than 15 hours.

Section 2: Amends AS 08.88.171(a) to require applicants for a real estate broker license have at least 48 months of active continuous experience as a real estate licensee within the past 60 months rather than 24 months of active continuous experience as a real estate licensee within the past 36 months.

Section 3: Amends AS 08.88.171(a) to require applicants for an associate real estate broker license have at least 48 months of active continuous experience as a real estate licensee within the past 60 months rather than 24 months of active continuous experience as a real estate licensee within the past 36 months.

Section 4: Addresses applicability for the changes to be effective January 1, 2017.

Section 5: Permits the real estate commission to adopt regulations prior to January 1, 2017 that would become effective January 1, 2017.

Section 6-7: Effective dates.