

Fiscal Note

State of Alaska
2016 Legislative Session

Bill Version:	SB 158
Fiscal Note Number:	1
(S) Publish Date:	3/4/2016

Identifier: SB158-DCCED-CBPL-01-29-16
Title: REAL ESTATE BROKER LICENSURE REQS
Sponsor: LABOR & COMMERCE
Requester: (S) Labor & Commerce

Department: Department of Commerce, Community and Economic Development
Appropriation: Corporations, Business and Professional Licensing
Allocation: Corporations, Business and Professional Licensing
OMB Component Number: 2360

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2017 Appropriation Requested	Included in Governor's FY2017 Request	Out-Year Cost Estimates				
			FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
OPERATING EXPENDITURES	FY 2017	FY 2017					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0						

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

Estimated SUPPLEMENTAL (FY2016) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2017) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Not applicable, initial version.

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Date: 01/29/16

FISCAL NOTE ANALYSIS

**STATE OF ALASKA
2016 LEGISLATIVE SESSION**

Analysis

SB158 doubles the education and active practice requirements for licensure as a real estate broker or associate real estate broker. There would be no impact on existing brokers. Licensees and associate brokers who want to upgrade their licenses would be required to prove more education and experience than are currently required.

The Division of Corporations, Business, and Professional Licensing does not anticipate fiscal impact from this legislation.