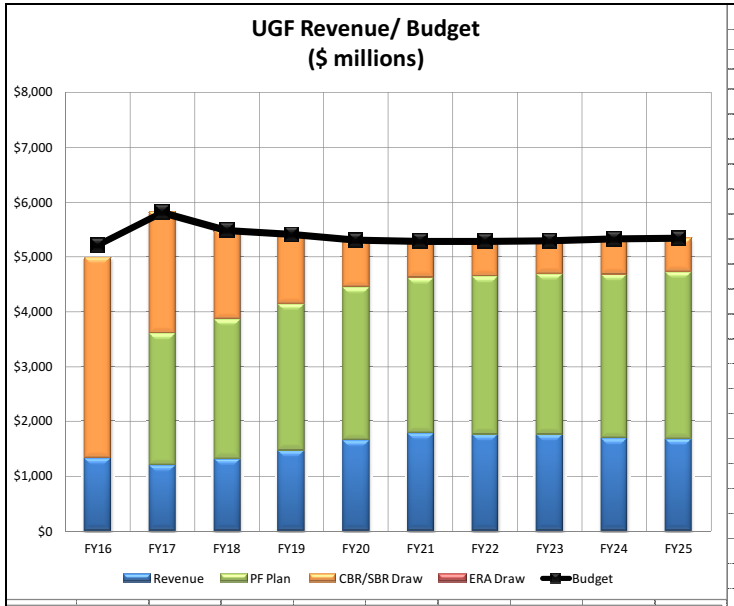
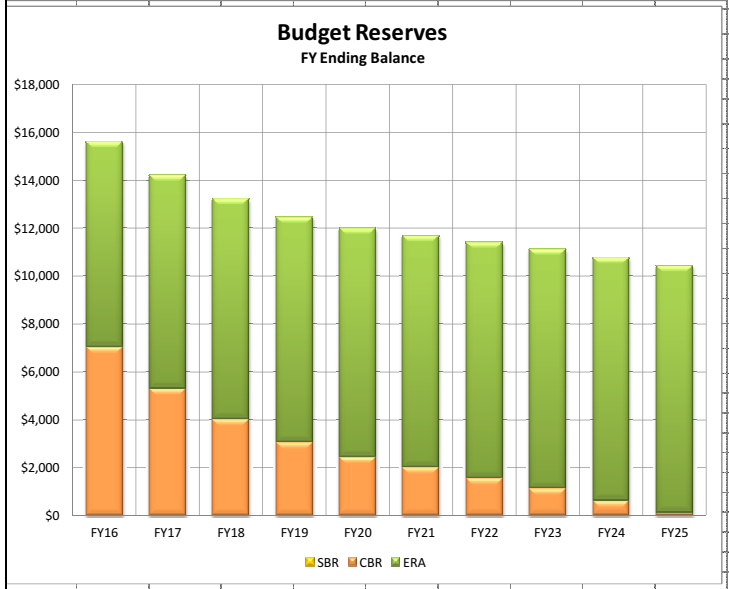
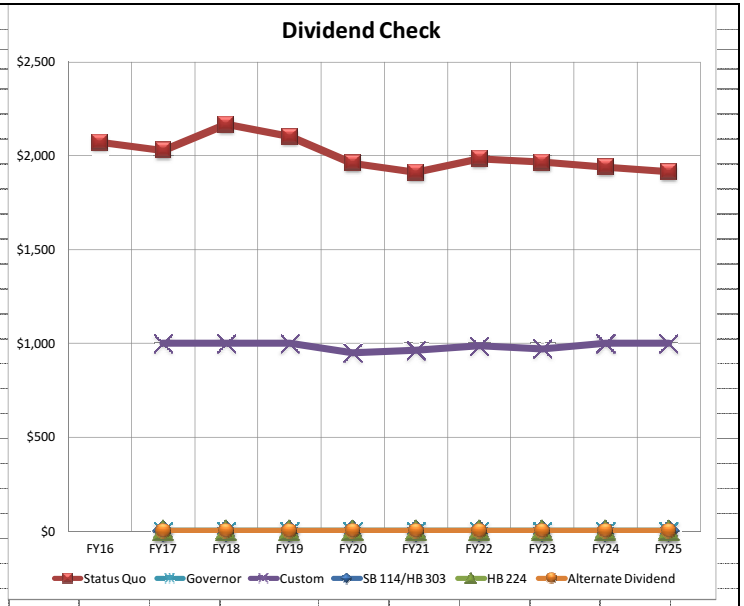
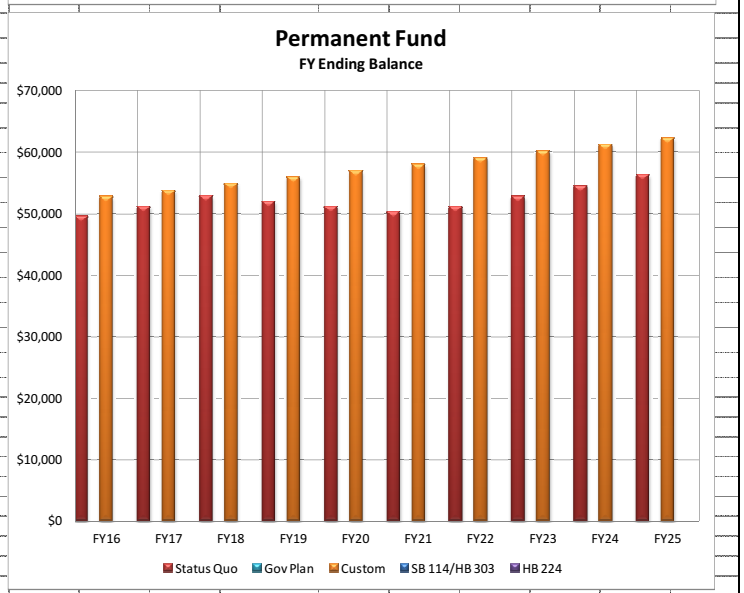




Price Scenario	Spring 2016
COST VARIABLES	
Operating Budget	
Non-Formula	0.0%
K-12 Formula	0.0%
Medicaid Formula	0.0%
Other Formula	0.0%
Target cut	$ (247)
Statewide Budget	
Community Assistance	30.0
Debt Service	Existing
PRS/TRS/CA Bills	n
Capital Budget	185.0
REVENUE VARIABLES	
Sales Tax	n
Income Tax	n
Motor Fuel Tax	n
Indirect Exp. Adjustments	n
Gov's Tax Bills Package	n
Tax Credit Reform	HRES
Perm Fund Plans	
Governor	n
	$ 3,300
SB 114/HB 303	n
HB 224	n
Custom	y
Perm Fund Variables	
IP	1
SQ Stop PFD if 0	1
Inflation Rate	2.25%
PF Investment Return	6.90%
Percent Realized	76.38%
Custom Plan Specifications	
POMV Payout	5.25%
POMV to Dividend:	20.0%
Dividend % of royalties:	20.0%
Dividend % of CBR balance:	0.0%
Dividend % of SNI	0.0%
Dividend Floor:	$ 1,000
Floor Ends	19
Dividend Cap:	n
Fixed Dollar Dividend:	$ -
POMV limit (of prior year approps):	n
POMV Limit (reduce if rev exceeds):	n
Closed Applications:	n
Fill FY17 w/ ERA	n
Reserve Priority	CBR
CBR Earnings	6.00%





	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Reserves	14,214	13,226	12,451	11,989	11,691	11,399	11,121	10,771	10,421
Deficit	-2,213	-1,636	-1,275	-866	-673	-653	-611	-654	-624
Years to Exhaust	6	8	10	14	17	17	18	16	17

	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
PF Value	53,792	54,895	55,945	56,966	58,030	59,098	60,169	61,232	62,297
Target Value	53,839	55,050	56,289	57,555	58,850	60,174	61,528	62,913	64,328
Real Value	100%	100%	99%	99%	99%	98%	98%	97%	97%
Effective Payout	4.48%	4.63%	4.79%	4.89%	4.89%	4.87%	4.88%	4.89%	4.89%
	4.48%								