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Leadership to enhance, foster and promote economic development

April 1, 2016

Representative Mike Chenault
State Capitol Room 208
Juneau AK, 99801

Greetings Representative,

I am writing in support of HB 100 which has important ramifications for the Kenai Peninsula. The structure of this legislation is appropriate in scope and reach for creating jobs, infusing cash into our economy, increasing tax base for our borough and benefiting the State of Alaska.

During our current economic environment HB 100 could mitigate a downturn in our local economy while increasing benefits to the State of Alaska through increased revenues. Sun setting the legislation after six years and tying purchase of state royalty gas are important policy mechanisms to ensure proper implementation.

Cook Inlet gas exploration and usage would be an additional benefit as well. Combined with the Restart Project would stabilize our local economies during a possible multiyear slowdown. Please consider all the incredible opportunities that this legislation proposes when voting. This is one possible bright spot during a time when all the news seems to be negative.

Thanks in advance for consideration of HB 100 with all the other issues and legislation before you this critical year.

Cordially Yours,

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ARDOR
Alaska Regional Development Organizations



Alaska Regional Development Organization (ARDOR)
The State of Alaska Department of Commerce, Community and Economic Development certified KPEDD as an ARDOR in 1989.



Economic Development District (EDD)
The U.S. Department of Commerce, Economic Development Administration (EDA) recognized KPEDD as an Economic Development District in 1988.