



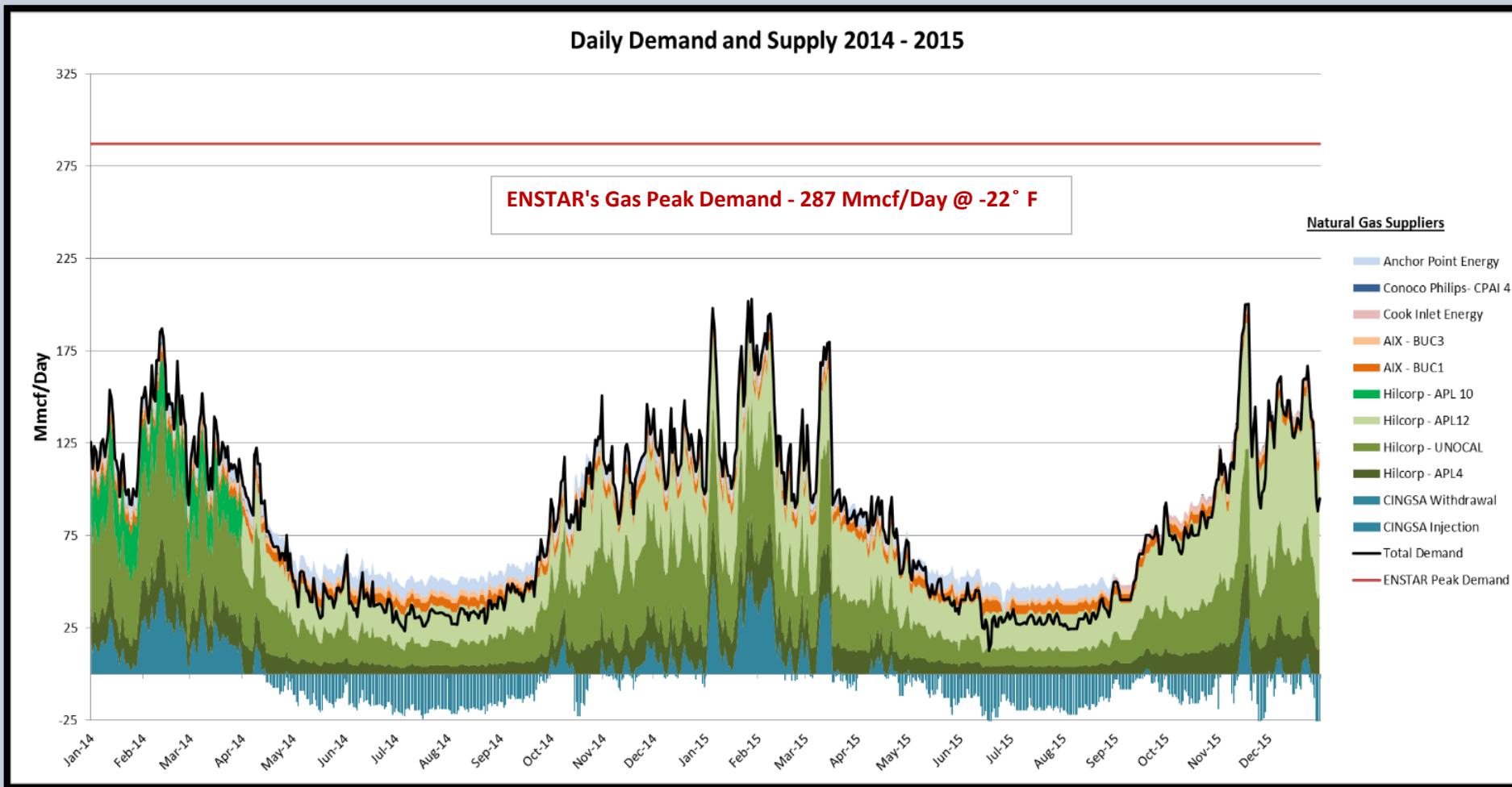
Presentation to the
Senate Resources Committee
April 7, 2016

Natural Gas Supply Needs

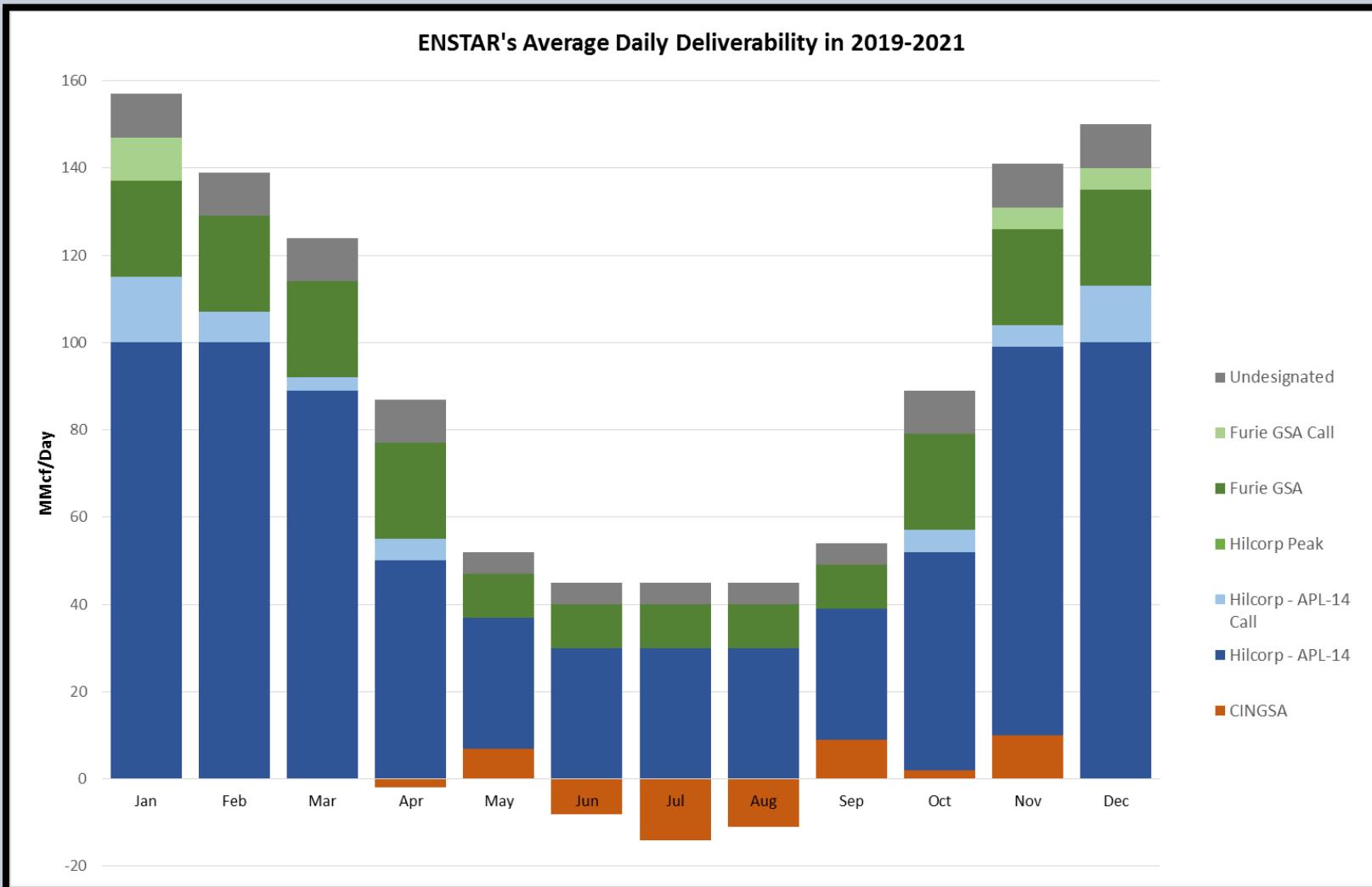
- 140,935 Customers
- Anchorage, Anchor Point, Big Lake, Girdwood, Homer, Houston, Kenai, Palmer, Soldotna, Wasilla, and Whittier
- 33 Bcf/year
- Peak deliverability 287 MMcf/day



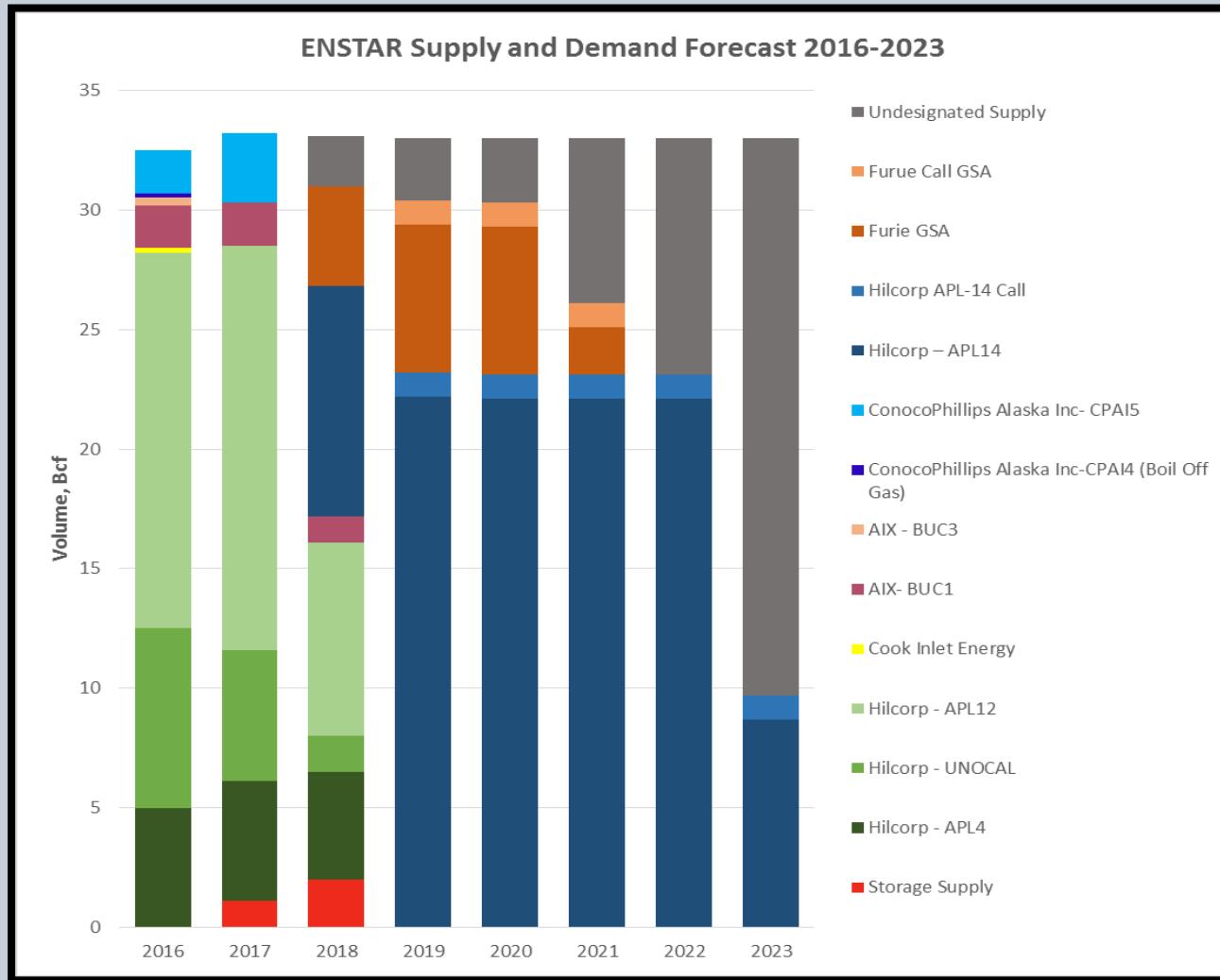
Supply and Demand



Seasonal Average Deliverability



Supply Contracts 2016-23



(TA 280-4) APL-14 GSA

- APL-14 is a new agreement with Hilcorp signed on December 23 and filed February 29 with the RCA.
- Represents approximately 70% (110 Bcf) of ENSTAR's gas supply starting on April 1st 2018 - 2023.
- Approximately 22 Bcf/year.

GAS SALE AND PURCHASE AGREEMENT

BETWEEN

HILCORP ALASKA, LLC

AND

ALASKA PIPELINE COMPANY

APL-14

Effective Date: December 23, 2015

Delivery Commencement Date: April 1, 2018

Termination Date: March 31, 2023