

Amendment #3

34-LS0194\T.1
Dunmire
4/22/25

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE RUFFRIDGE

TO: CSSSHB 13(CRA), Draft Version "T"

1 Page 1, line 4, following "buyers":

2 Insert "; and relating to annual increases in property assessments"

3

4 Page 2, following line 21:

5 Insert a new bill section to read:

6 "** Sec. 2. AS 29.45.110 is amended by adding a new subsection to read:

7 (f) A municipality may by ordinance limit to five percent or less the amount
8 by which the assessed value of real property may be increased over the previous year's
9 assessed value. An ordinance adopted under this section must allow the assessor to
10 increase the value of real property above the percentage limit established in the
11 ordinance if the increase is based on an improvement to the real property or
12 information about the real property that the assessor did not know at the time of the
13 previous assessment."