

Fiscal Note

State of Alaska
2025 Legislative Session

Bill Version: HB 199
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB199-DCCED-DBS-04-18-25
Title: AK COMMERCIAL FISHING & AG BANK; LOANS
Sponsor: FSH BY REQUEST OF TASK FORCE EVAL
ALASKA SEAFOOD INDUSTRY
Requester: (H) FISHERIES

Department: Department of Commerce, Community and
Economic Development
Appropriation: Banking and Securities
Allocation: Banking and Securities
OMB Component Number: 2808

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2026 Appropriation Requested	Included in Governor's FY2026 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2025) cost: 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2026) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Approved By: Hannah Lager, Administrative Services Director
Agency: Department of Commerce, Community, and Economic Development
Phone: (907)269-5469
Date: 04/18/2025
Date: 04/18/25

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2025 LEGISLATIVE SESSION

BILL NO. HB199

Analysis

This bill allows a sale of shares from the Alaska Commercial Fishing and Agricultural Bank (CFAB) to the Department of Commerce, Community, and Economic Development (DCCED) in an amount to be determined by legislative appropriation. The bill sets term and interest rate requirements for refinanced or newly originated loans. The bill requires the Division of Banking and Securities to review the newly refinanced or originated loans to confirm that all funds acquired through the stock sale are used on refinances or newly originated loans.

This bill requires the DCCED to audit and review a list provided by CFAB of each loan originated or refinanced within 120 days after submission to the department.

If this legislation passes, the Division of Banking and Securities anticipates some fiscal impact relating to the review and audit required of this bill, which will be absorbed with existing staff and authority.