

ALASKA STATE LEGISLATURE

House Labor & Commerce Committee



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House Bill 148 – Omnibus Insurance Bill

“An Act relating to insurance; and providing for an effective date.”

Summary of Changes – Ver. \A to Ver. \N

Sections 40 & 42: Amends AS 21.36.475 to allow owner-controlled and contractor-controlled insurance programs for major multi-owner residential construction projects. Defines “major multi-owner residential construction project” as a construction project with at least 50 units with a total cost of \$25 million or more.

Section 42: Deletes section guaranteeing umbrella insurance coverage for elected officials.

Sections 47 & 48: Adds biopsies and consultations for breast cancer screenings to the covered procedures for health care insurance plans offered on the private market. Defines biopsy and consultation.

Sections 49 – 51: Revises language about colorectal cancer screenings to align with national guidelines provided by the American Cancer Society.

Section 58: Revises language prohibiting the depreciation of labor. This section allows optional coverage to include the depreciation of labor, where it provides a proportionate reduction in premium.

Section 65: Replaces “any Federal agency” with the more precise “Department of Health and Human Services or the Department of Treasury” per federal guidance.