

MSBSD FUND BALANCE REVIEW



MSBSD AVAILABLE FUND BALANCE

AS OF JUNE 30, 2024

NONSPENDABLE:

The portion of the fund balance that includes inventories and prepaid expenditures to be converted to cash.

RESTRICTED:

The portion of fund balance that includes resources that are subject to external constraints due to state or federal laws or externally imposed by grantors or creditors.

This section is primarily student allotment carryovers.

COMMITTED:

The portion of fund balance that has constraints on use imposed by the Board of Education.

These include CIP Funds & Student Activity Funds.

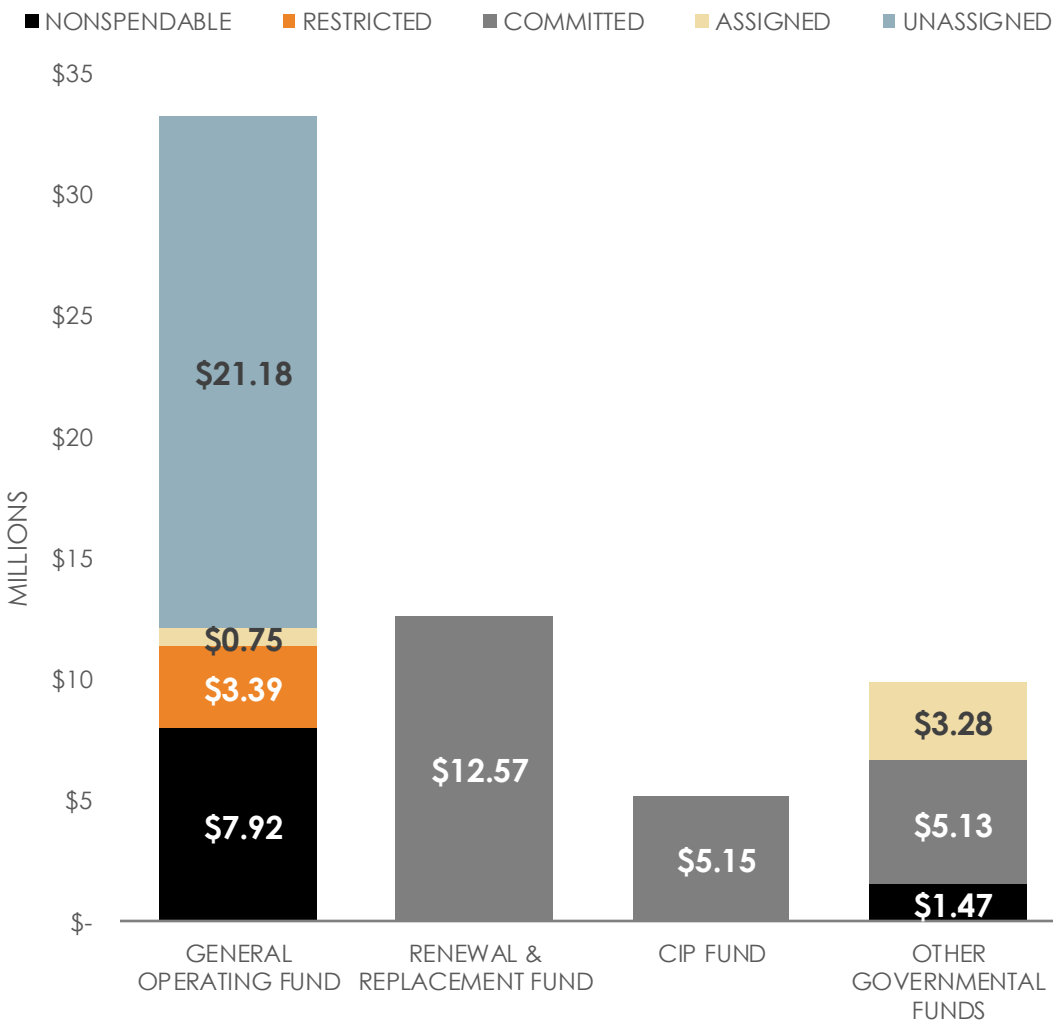
ASSIGNED:

These are balance in the General Fund that do not meet the requirements of restricted or committed fund balance, but that are intended to be used for a specific purpose.

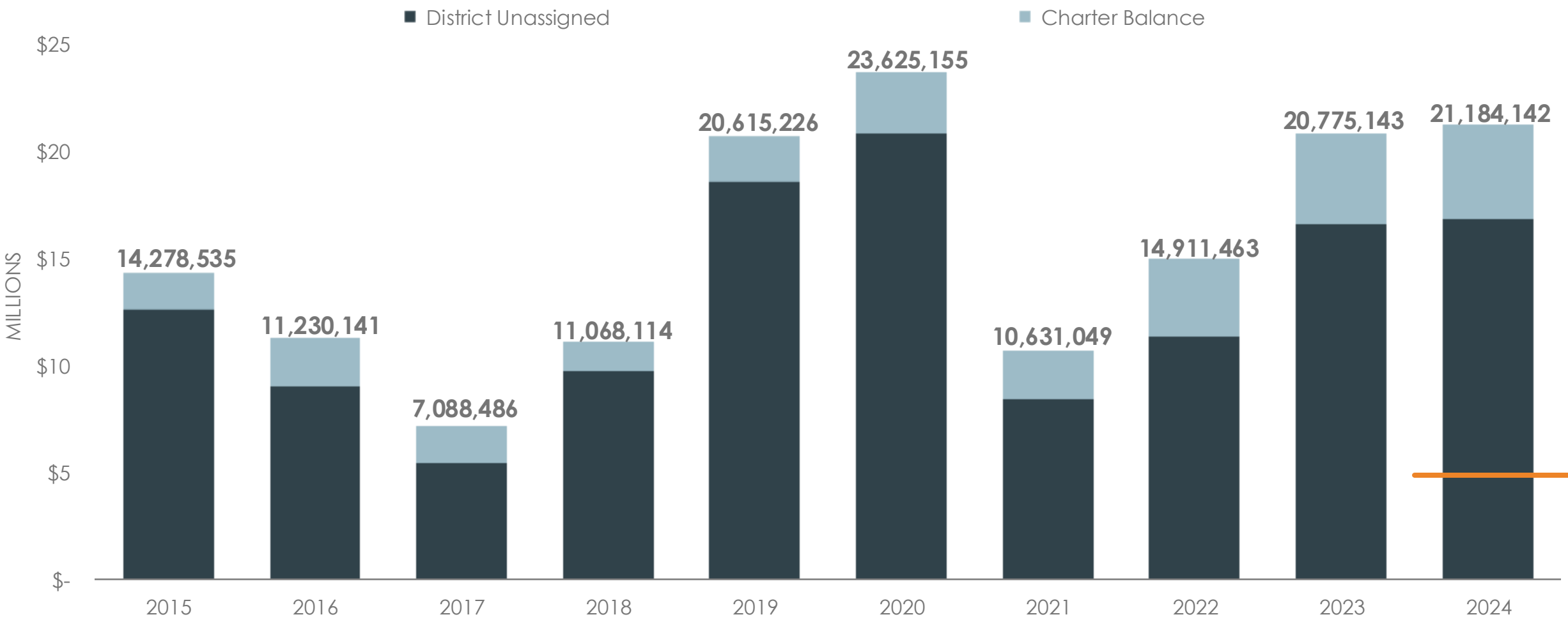
These include Food Service Funds.

UNASSIGNED:

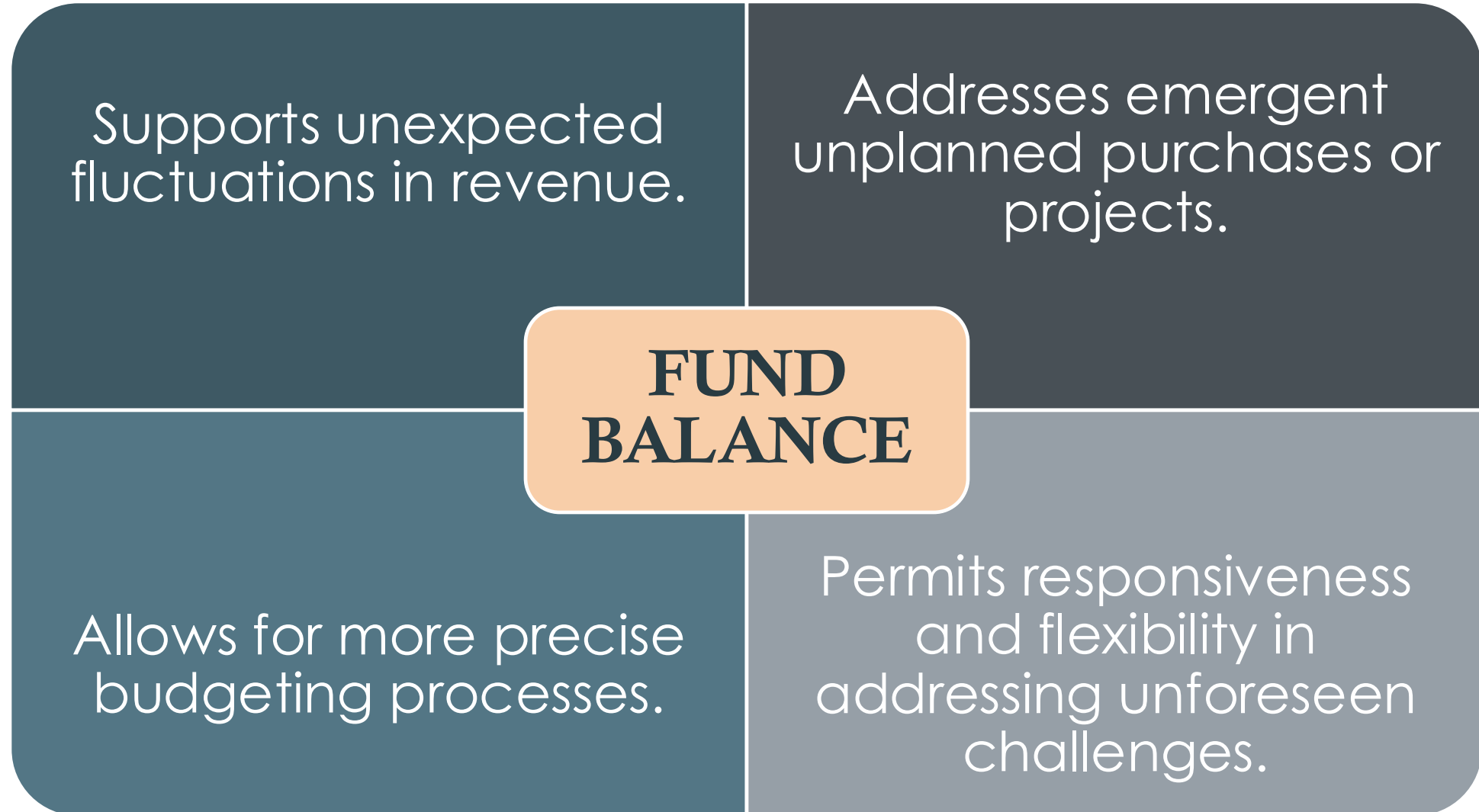
The portion of fund balance in the General Fund that is available for any purpose.



AVAILABILITY OF FUND BALANCE



IMPORTANCE OF FUND BALANCE



MSBSD FUND BALANCE REVIEW

