

# Fiscal Note

State of Alaska  
2020 Legislative Session

Bill Version: HB 232  
Fiscal Note Number:  
() Publish Date:

Identifier: HB232-DCCED-DCRA-02-07-20  
Title: MUNICIPAL TAX CREDITS  
Sponsor: HOPKINS  
Requester: (H) Energy

Department: Department of Commerce, Community and Economic Development  
Appropriation: Community and Regional Affairs  
Allocation: Community and Regional Affairs  
OMB Component Number: 2879

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2021 Appropriation Requested	Included in Governor's FY2021 Request	Out-Year Cost Estimates				
			FY 2021	FY 2021	FY 2022	FY 2023	FY 2024
<b>OPERATING EXPENDITURES</b>	<b>FY 2021</b>	<b>FY 2021</b>					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>						

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

None							
<b>Total</b>	<b>0.0</b>						

**Estimated SUPPLEMENTAL (FY2020) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2021) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No

*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

## Why this fiscal note differs from previous version/comments:

Not Applicable, Initial Version.
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Agency: Office of Management and Budget

Phone: (907)269-4569  
Date: 02/07/2020  
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## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2020 LEGISLATIVE SESSION

BILL NO. HB 232

### Analysis

HB 232 would create an air quality improvement tax credit and an energy efficient new construction tax credit that could be adopted by municipalities. The tax credits would offset a portion of property taxes on a property that had been improved during the immediately preceding tax year, if the property was improved in ways that improve the air quality or was improved with energy efficient new construction.

The Division of Community and Regional Affairs does not anticipate a fiscal impact from this bill.