

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

Fiscal Note Number 1
Bill Version HB119
(H) Publish Date 1/24/11

Identifier (file name) 1745-CED-AIDEA-01-10-11
Title AIDEA Project Ownership and Project Definition
Sponsor Rules Committee
Requester Request of the Governor
Dept. Affected DCCED
Appropriation AIDEA
Allocation AIDEA Operations
OMB Component Number 1234

Expenditures/Revenues

(Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
OPERATING EXPENDITURES	FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Personal Services							
Travel							
Contractual							
Supplies							
Equipment							
Land & Structures							
Grants & Claims							
Miscellaneous							
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES							
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CHANGE IN REVENUES							
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FUND SOURCE

(Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other Interagency Receipts							
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2011) cost _____

POSITIONS

Full-time							
Part-time							
Temporary							

Why this fiscal note differs from previous version

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Approved by Susan K. Bell, Commissioner
Commerce, Community & Economic Development

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BILL NO. HB 119

Analysis

The bill allows AIDEA to invest directly in a corporation or limited liability company which holds a development project as its sole asset. This bill also expands the definition of development projects that AIDEA may own and operate to include projects which "enhance or promote economic development associated with transportation, community public purposes, technical innovations, prototype commercial applications of intellectual property, or research." This bill also enables AIDEA to adopt regulations to establish its own procurement process; similar procurement authority is granted to other state corporations.

This legislation has no operational fiscal impact to AIDEA.