



Homer Electric Association, Inc.

80 Years of Service: Powering our Members & Community

Keriann Baker
Chief Strategy Officer

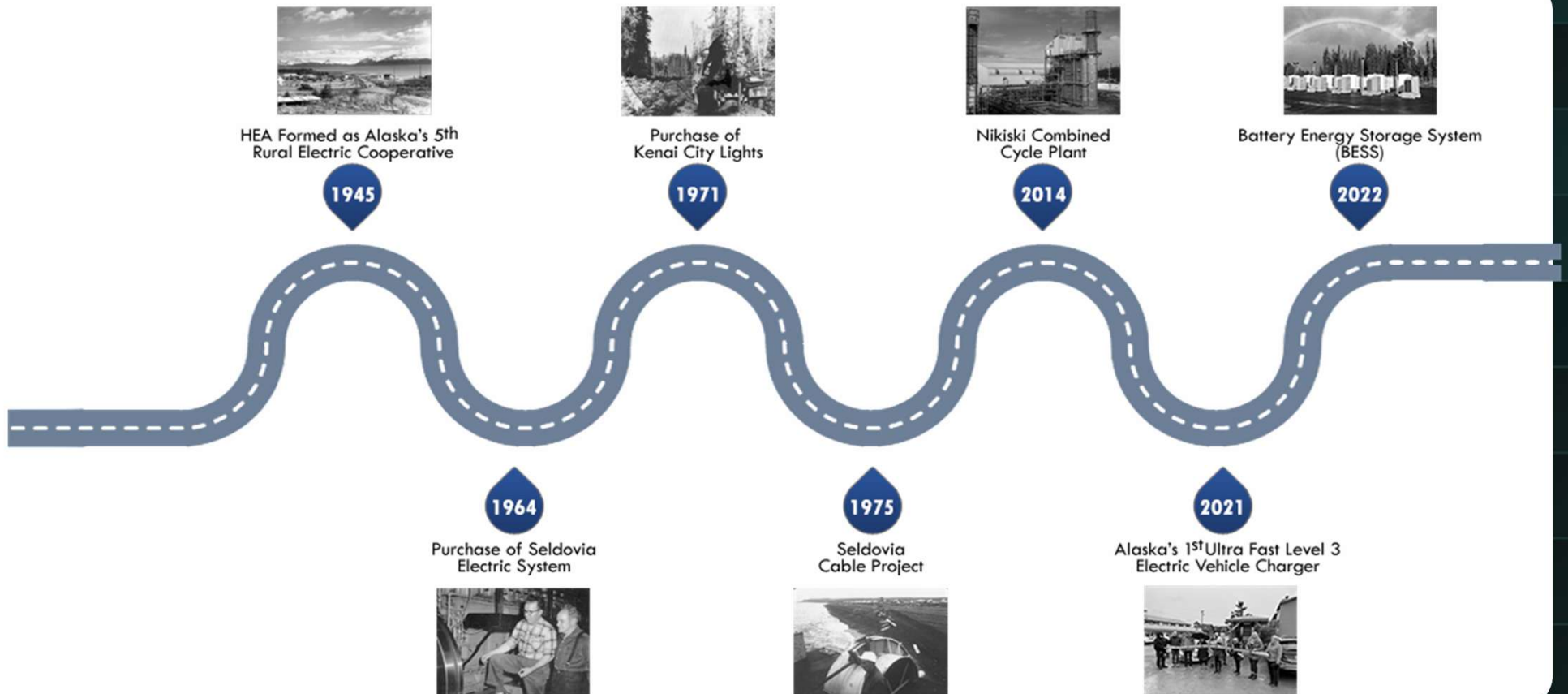


OUR MISSION

COOPERATIVE VALUES

To safely provide reliable electricity to our members and our community through superior customer service and innovative energy solutions at fair and reasonable prices.

Homer Electric History



BUSINESS DRIVEN. PEOPLE FOCUSED.



Cooperative Principles Drive our Culture.

Homer Electric Association

80 Years of Service - Powering our Members & Community



2,532 Miles
Energized Line



25,918 Member
Owners



3,166 Square-Mile Service
Area on Southern Kenai
Peninsula



34,234 Meter
Locations

THE NUMBERS: HEA




34,234 Meters

Residential, small and large general service and industrial customers



2,532 Miles

2,532 total miles of energized lines



138 Employees

Full-time employees dedicated to delivering safe and reliable electricity



60 MW Average Load

GENERATION ASSET PORTFOLIO



Bernice Lake Combustion
Turbine Plant
76.0 MW



Nikiski Combined
Cycle Plant
80 MW



Soldotna Combustion
Turbine Plant
48.0 MW



Battery Energy Storage
System (BESS)
46.5 MW



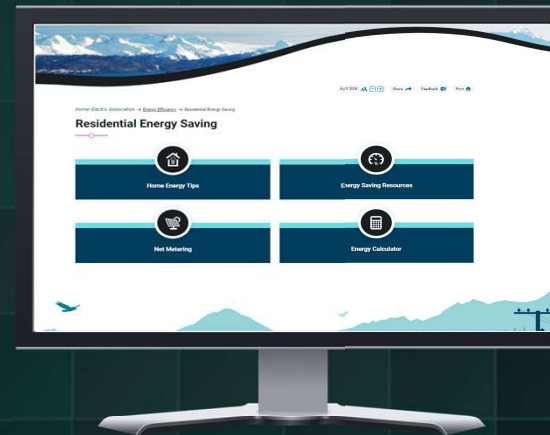
Bradley Lake
Hydroelectric Plant
14.0 MW - HEA's share
(120 MW - Total)



Seldovia Gerry Willard
Generation Plant
2.2 MW

Homer Electric Member Programs

Real-time Outage Map
Outage Text Notification
Energy Calculator
Line of Credit Program
Budget Billing Program
Electronic Billing
Mobile App
Meters
Heat Pump Rebate
Net Metering Program



Utility Challenges



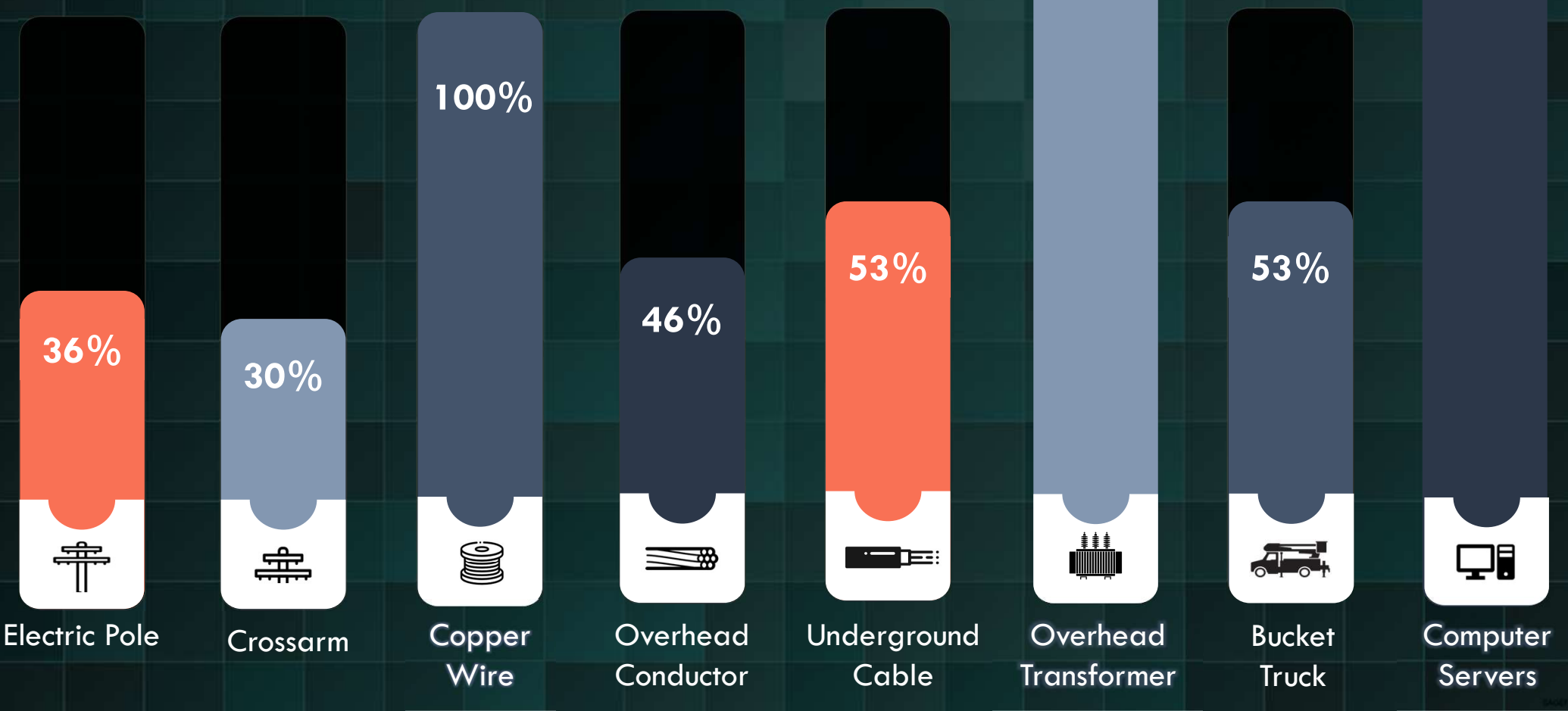
FINANCIAL UPDATE

INFLATIONARY PAIN

- **CONSUMER PRICE INDEX – 22%**
- **MEDIAN FULL-TIME WORKER'S WAGES UP – 16%**

- **HOME PRICES – 50%**
- **DOMESTIC AIR TRAVEL – 35%**
- **HOTEL ACCOMMODATIONS – 32%**
- **EATING OUT – 27%**
- **RENT – 23%**

HEA **RATES OF INFLATION ON HEA COSTS**
2020 PRICES VS 2023 PRICES





HAZARD TREES

Community Awareness is key in addressing the issue!

01

UNPLANNED POWER OUTAGES



- 2023 = 1,157 unplanned power outages.
- 2020 = 629 unplanned power outages.

02

HAZARD TREES: A LEADING CAUSE OF OUTAGES



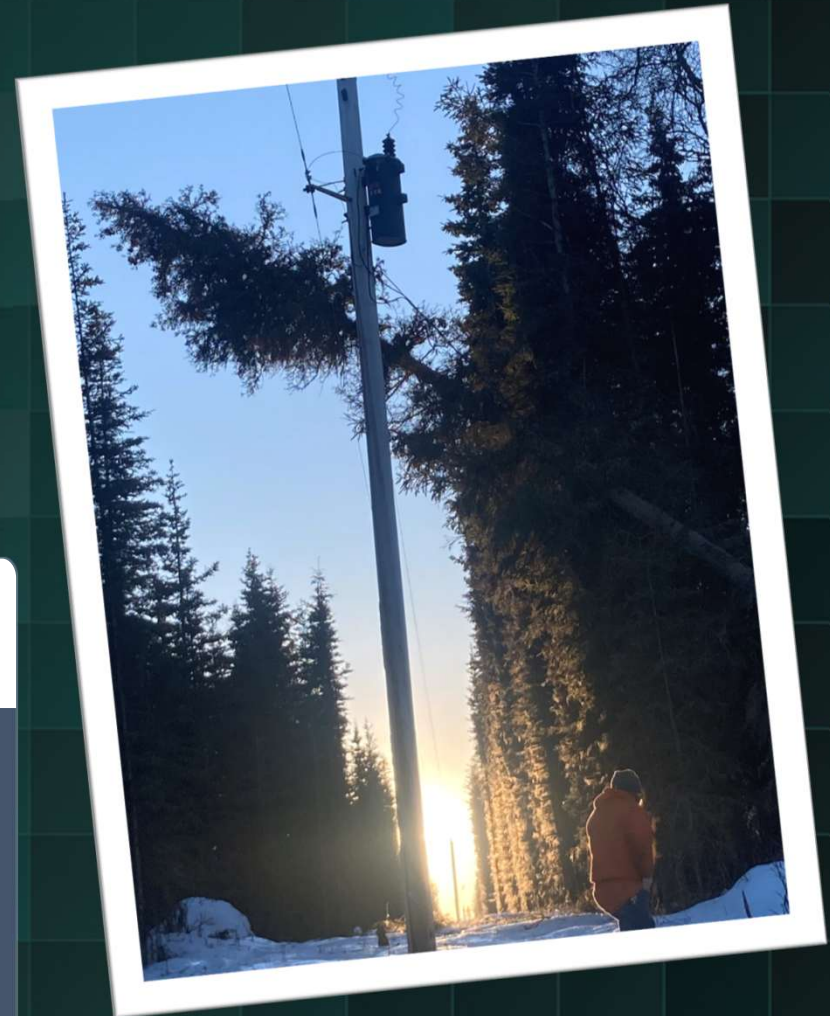
- 99% of 2024 & 48% of 2023 outages.
- Significant beetle kill on north end.
- Found on private property near ROW.

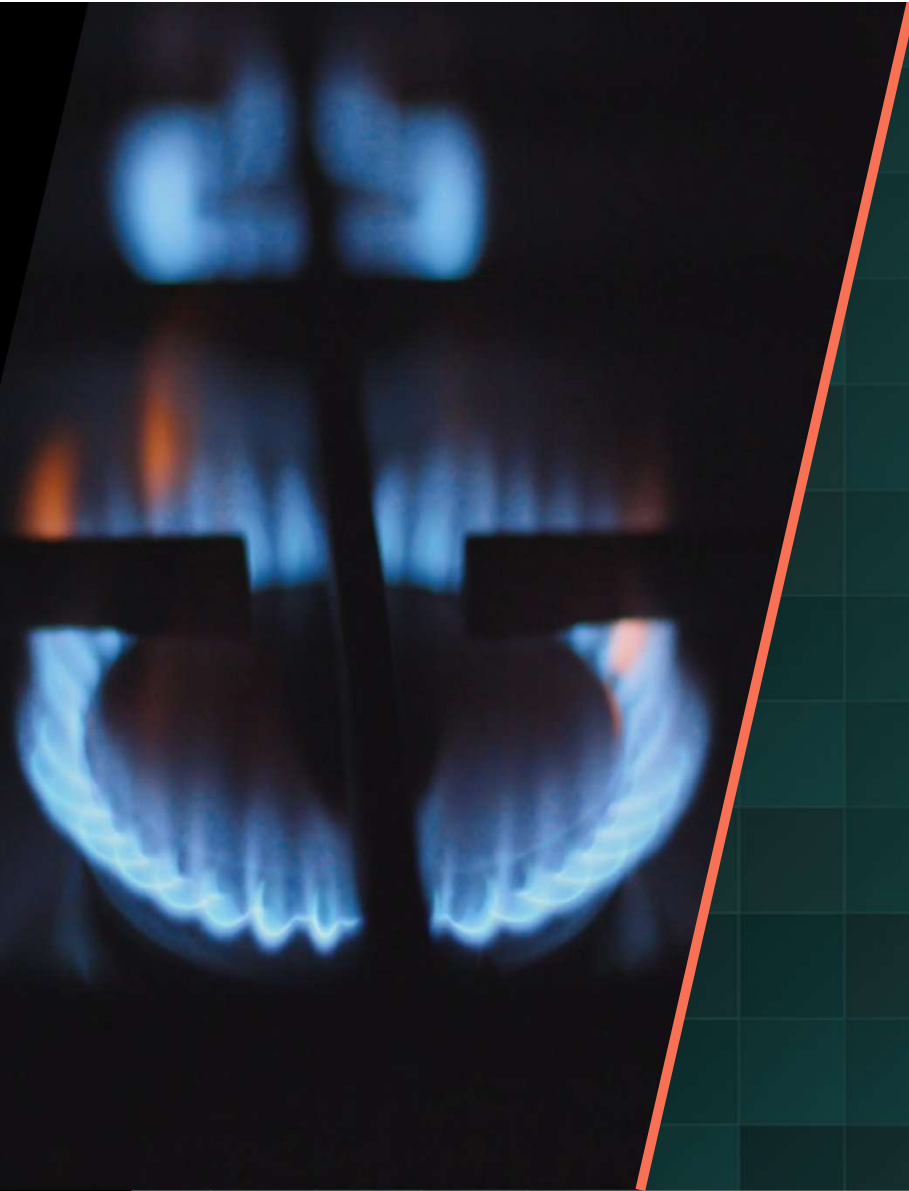
03

ADDRESSING THE ISSUE



- \$2.63M Community Wildfire Defense Grant Subaward Grant over 5 years.
 - Over 430 miles of HEA distribution lines.
 - 6,000 Hazard Trees





NATURAL GAS GAS SUPPLY



Questions?



Keriann Baker
Chief Strategy Officer