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April 28, 2018

The Honorable Anna McKinnon
State Capitol, Room 516
Juneau, AK 99801

Dear Senator McKinnon:

I am writing to support the extension the Alaska Education Tax Credit (ETC) as passed by the House (HB 233).

I urge the Senate Finance Committee to reconsider the changes proposed in the substitute bill introduced this week. While a reduction in the annual credit cap may impact some contributions at the high end, removing the extra 50% inducement in the \$100,000 to \$300,000 tier could significantly diminish the incentive for private investment in Alaska's future.

The UAF College of Fisheries and Ocean Sciences has successfully utilized the ETC for nearly 20 years. The College has greatly benefitted from the ETC, with over \$25 million in contributions to research, scholarship, fellowship and outreach funding. I strongly support the extension of the existing ETC program for the betterment of the University of Alaska.

Further, the Education Tax Credit is performing as intended, encouraging private sector investment in education and generating tremendous long-term economic benefit for Alaska.

If you would like to discuss this important matter further or need any additional information, please don't hesitate to contact me directly.

Respectfully,

A handwritten signature in blue ink that reads "S. Bradley Moran".

S. Bradley Moran
Dean

Copy: UA President James R. Johnsen
UAF Chancellor Daniel M. White
UAF Provost Susan Henrichs
UA Associate VP Government Relations Miles Baker

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