

Resolution 18-04-04-01
of the
Nome Chamber of Commerce

A Resolution in support of SB203: AIDEA:Bonds for Graphite Creek Project

Whereas, SB203, "An act Authorizing the Alaska Industrial Development and Export Authority to issue bonds to finance the infrastructure and construction costs of the Graphite Creek graphite project" has been introduced in the Alaska Senate; and,

Whereas, Senate Bill 203 authorizes the Alaska Industrial Development and Export Authority to issue bonds to finance the infrastructure and construction costs of the Graphite Creek Project on the Seward Peninsula up to \$80,000,000; and,

Whereas, graphite is among 23 metals and minerals the United States Geological Survey has deemed critical to the national economy and national security of the United States; and,

Whereas, currently the US is totally reliant on foreign countries for a supply of this critical material, and,

Whereas, the Kigluaik Mountains' vast flake graphite deposits on the Seward peninsula represent the largest known graphite resource in the US; and,

Whereas, a 2017 study shows that the Graphite Creek Project has the potential to produce a significant portion of projected domestic demand for graphite in the US for decades; and,

Whereas, Graphite One Resources (GOR) has signed a Memorandum of Understanding with the Alaska Industrial Development and Export Authority (AIDEA) reviewing

- 1) Strategies to maximize local economic benefits and job opportunities
- 2) Potential opportunities to locate the Manufacturing Plant in Alaska
- 3) Frameworks for AIDEA and GOR to engage cooperatively with stakeholders to incorporate their input via public meetings and consultations
- 4) Opportunities to work cooperatively to identify activities requiring federal, state, or local permitting
- 5) Options and opportunities for AIDEA to participate in funding some of the project facilities including the 22 mile access road and the power generating facility; and,

Whereas, the Nome Chamber of Commerce represents business organizations in the City of Nome and the surrounding Bering Straits Region many of whom may benefit from the long term development of this graphite resource.

NOW, THEREFORE, BE IT RESOLVED, that the Nome Chamber of Commerce hereby expresses its support for SB203 and the Graphite One Resources project in the Kigluaik Mountains.

APPROVED and SIGNED this 4th day of April, 2018.

Signed: Kenneth A. Hughes III
Kenneth A. Hughes, III
President, Nome Chamber of Commerce

ATTEST:



Paul G. Kosto
Executive Director
Nome Chamber of Commerce