

**SENATE BILL NO. 203**

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTIETH LEGISLATURE - SECOND SESSION

BY SENATOR OLSON

Introduced: 2/19/18

Referred: Community and Regional Affairs, Finance

**A BILL**

**FOR AN ACT ENTITLED**

1   **"An Act authorizing the Alaska Industrial Development and Export Authority to issue**  
2   **bonds to finance the infrastructure and construction costs of the Graphite Creek**  
3   **graphite project."**

4   **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5       \* **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section  
6   to read:

7       LEGISLATIVE APPROVAL; GRAPHITE CREEK GRAPHITE PROJECT. (a) The  
8   Alaska Industrial Development and Export Authority may issue bonds to finance the  
9   infrastructure and construction costs of the Graphite Creek graphite project. The Graphite  
10   Creek graphite project includes an access road and related infrastructure, port improvements,  
11   and power generation and related infrastructure for the Graphite Creek project site. The access  
12   road and related infrastructure, port improvements, and power generation and related  
13   infrastructure shall be owned and operated by the Alaska Industrial Development and Export  
14   Authority or financed under AS 44.88.172. The principal amount of the bonds provided by the

1 Alaska Industrial Development and Export Authority for the Graphite Creek graphite project  
2 may not exceed \$80,000,000 and may include the costs of issuing bonds considered  
3 reasonable and appropriate by the Alaska Industrial Development and Export Authority.

4 (b) This section constitutes legislative approval required by AS 44.88.095(g).