

ALASKA STATE LEGISLATURE HOUSE FINANCE COMMITTEE

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HB 411: Oil and Gas Production Tax; Payment; Credits

Letter of Intent

It is the intent of the House Finance Committee that this proposed legislation be forwarded to the Legislative Oil & Gas Working Group that was established with the passage of HB 111 during the 30th legislature for its consideration. The Legislative Oil & Gas Working Group is requested to utilize all three consultants available to the legislature to obtain an array of perspectives. By January 1, 2019 the group is requested to submit a report and proposed legislation for an effective long-term tax regime for the State of Alaska to the presiding officers of both bodies and the Co-Chairs of the Resources and Finance Committees. We request the working group consider HB 411 as a basis for a proposed taxation system and consider separation of oil and gas for expense and tax calculation.

A handwritten signature in blue ink that reads "Neal Foster".

Representative Neal Foster, Co-Chair

A handwritten signature in blue ink that reads "Paul Seaton".

Representative Paul Seaton, Co-Chair