

ALASKA STATE LEGISLATURE

SENATE FINANCE COMMITTEE

Senator Anna MacKinnon, Co-Chair
State Capitol, Room 516
Juneau, Alaska 99801-1182
Phone: (907) 465-3777
Sen.AnnMacKinnon@akleg.gov



Senator Lyman Hoffman, Co-Chair
State Capitol, Room 518
Juneau, Alaska 99801-1182
Phone: (907) 465-4453
Sen.Lyman.Hoffman@akleg.gov

Explanation of Changes

SCS for CS for HB 233

version: 30-LS0152\N

Deletes Legislative Findings and Intent.

Sets the amount of the credit at 50% of all contributions. Currently, a tiered system provides a credit of 100% of contributions between \$100,000 and \$300,000, and 50% of contributions that do not fall in that range. See sections: 2, 5, 8, 11, 14, 17, and 21.

Reduces the total amount of credits that can be claimed in any tax year to \$1,000,000 – current law allows \$5,000,000. Sections: 3, 6, 9, 12, 15, 18, and 22.

Adds section 24 at the request of the Revisor of Statutes to reconcile the effects of the passage of both House Bill 233 and House Bill 97, which passed the House on 4/9/2018 and the Senate on 4/20/2018.

Adds conforming amendments to the effective date sections to accommodate these changes.