

Basic Elementary Consolidation Model

Current School ADM Revenue Allocation						
Line #	School #1	School #2	School #3	School #4	School #5	Total
1 ADM	350.00	350.00	350.00	350.00	350.00	1,750.00
2 School Size Adjustment	423.10	423.10	423.10	423.10	423.10	2,115.50
3 SPED Adjustment (line 2 x 1.2)	507.72	507.72	507.72	507.72	507.72	2,538.60
4 CTE Adjustment (line 3 x 1.015)	515.34	515.34	515.34	515.34	515.34	2,576.68
5 Basic Need (line 4 x \$5,930)	\$ 3,055,941	\$ 3,055,941	\$ 3,055,941	\$ 3,055,941	\$ 3,055,941	\$ 15,279,706
School Consolidation Revenue Allocation						
Line #	School #1	School #2	School #3	School #4	School #5	Total
6 ADM ¹	-	440.00	440.00	440.00	430.00	1,750.00
7 School Size Adjustment	-	508.40	508.40	508.40	499.20	2,024.40
8 SPED Adjustment (line 7 x 1.2)	-	610.08	610.08	610.08	599.04	2,429.28
9 CTE Adjustment (line 8 x 1.015)	-	619.23	619.23	619.23	608.03	2,465.72
10 Basic Need (line 9 x \$5,930)	\$ -	\$ 3,672,041	\$ 3,672,041	\$ 3,672,041	\$ 3,605,592	\$ 14,621,715
11 Distribution of displaced students		(350)	90	90	90	80 -
12 Change in Revenue after Consolidation						
13 Change in Formula Funding (line 5 - line 10)	\$ (657,992)					
14 Change in Local Funding		(151,746)				
15 Change in Quality Schools Grant		(1,775)				
16 Total Change in Funding	<u>\$ (811,513)</u>					
17 Cost Savings:						
18 1 Principal	\$ 148,000					
19 1 Librarian		108,000				
20 1 Nurse		99,000				
21 2 Admin/Clerical		120,000				
22 1 FTE BPO		66,000				
23 1 FTE Custodian		60,000				
24 Heat		21,000				
25 Electric		47,000				
26 Telephone		9,000				
27 Student Activities		5,000				
28 Total Direct Cost Savings	<u>\$ 683,000</u>					
29 Other Cost Adjustments						
30 Pupil Transportation - add 4 routes		(400,000)				
31 Net Savings from Consolidation		<u>283,000</u>				
32 Revenue lost to school size factor		(811,513)				
33 Net Gain (loss) on consolidation	<u>\$ (528,513)</u>					