



Recommended Revisions
House Bill 208 ver. A
"An Act relating to trusts and powers of appointment"

Sect. 14, Page 8, line 20 through page 9, line 3

Delete and replace with the following language:

"Sec. 14. AS 13.36.158(e) is repealed and reenacted to read:

(e) An authorized trustee exercising the power under AS 13.36.157-13.36.159 shall act in accordance with the trustee's fiduciary duties, including the duty to act in accordance with the purposes of the invaded trust."

Sect. 16, Page 10, line 20

Add a new Paragraph (6) to read as follows:

"(6) reduce, limit or modify a provision benefitting a charitable organization or other organization donations to which would qualify for a charitable deduction under 26 U.S.C. 170(a), 26 U.S.C. 642(c), 26 U.S.C.2055(a) or 26 U.S.C.2522(a) (Internal Revenue Code) , whether such a deduction was ever claimed, or not."

Sect. 20, Page 11, Line 22

Delete "and"

Insert a new Paragraph (3) to read as follows:

"(3) each charitable organization or other organization donations to which would qualify for a charitable deduction under 26 U.S.C. 170(a), 26 U.S.C. 642(c), 26 U.S.C.2055(a) or 26 U.S.C.2522(a) (Internal Revenue Code) that is a beneficiary; and"