



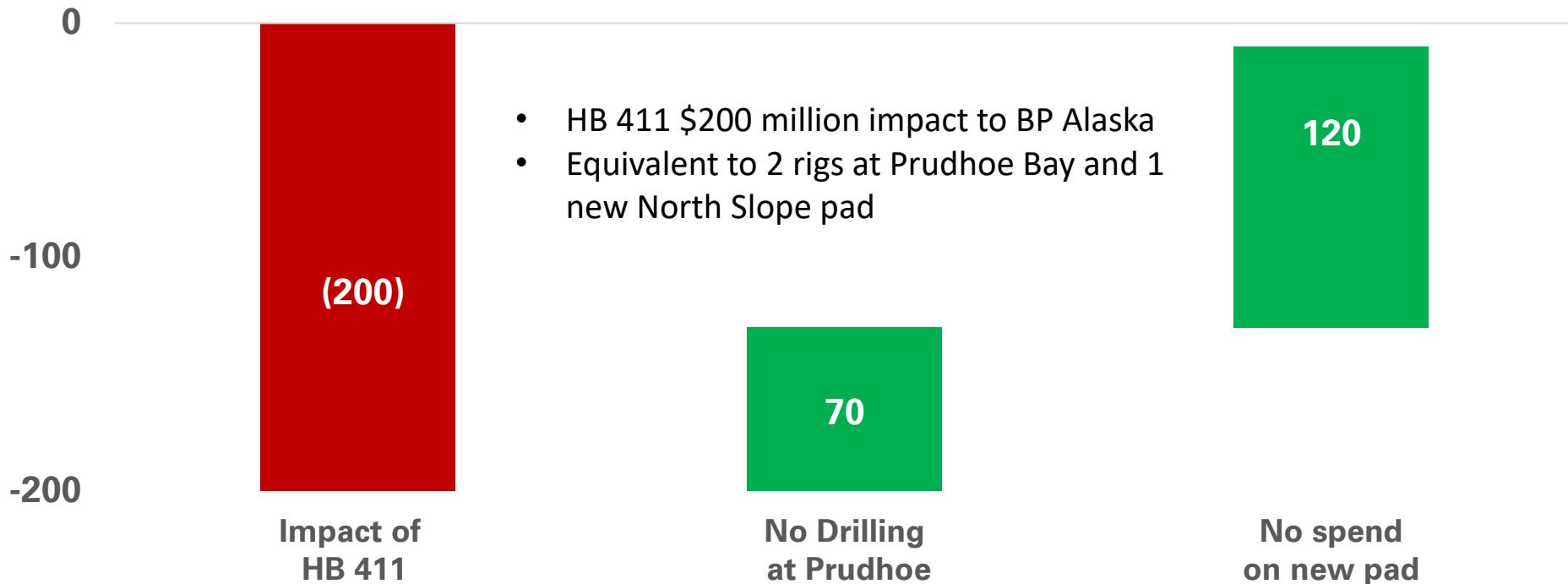
# BP Testimony - House Bill 411

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Lewis Westwick, VP Planning and Commercial

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# How would HB 411 impact BP Alaska?

\$ Million net



# BP Alaska profit 2017

\$ Million net

900

600

300

0

830

454

258

118

BP Exploration (Alaska)  
Profit

One-time Items\*

Pipeline & Shipping  
Costs

Total BP Alaska

- BP Alaska Profit in 2017 \$118 million
- Reported Profit (annual report) excludes one off items and Pipeline/Shipping costs
- BP Alaska total payments in 2017 to State of ~\$543 million

\* Primarily driven by change in Corporate Tax rate