

Angela Stephl

Subject: FW: HB3, Legal Tender/Sales Tax Legislation

From: Sales Tax Office <sales.tax.office@juneau.org>
Sent: Thursday, February 9, 2023 4:54 PM
To: Angela Stephl <Angela.Steph1@akleg.gov>; Sales Tax Office <sales.tax.office@juneau.org>
Subject: RE: HB3, Legal Tender/Sales Tax Legislation

Hello Angela,

Information related to individual sales tax accounts is considered confidential by CBJ code. As a result, we are unable to share the gross sales reported or amount of sales taxes remitted for any specific business. These types of businesses don't necessarily fall consistently into categories that we could easily pull useful aggregate data for. Any online merchants would most likely fall under the Alaska Remote Sellers Sales Tax Commission, although again there, the information is going to be confidential at the merchant level.

CBJ does not collect detailed sales data from businesses; our self-reported tax process just requires merchants to report their total gross sales, and any exempt sales to calculate the amount of sales taxes due.

Let me know if you have additional questions.

-Ruth
Ruth Kostik
Revenue Officer
City & Borough of Juneau
907-586-5215 ext. 4044

From: Angela Stephl <Angela.Steph1@akleg.gov>
Sent: Thursday, February 9, 2023 4:28 PM
To: Sales Tax Office <sales.tax.office@juneau.org>
Subject: HB3, Legal Tender/Sales Tax Legislation
Importance: High

Good Afternoon,

We have a bill going through the legislature right now regarding gold and silver as legal tender and relief of sales tax when purchased and utilized. (HB3) Could you tell me if the Borough/City is able to determine how much sales tax is collected under a specific sales tax license number?

For example, an online business I personally purchase from is JM Bullion. Their state sales tax license number is #005936. This would be online sales only. Local businesses would be ones such Gold & Silver Exchange or Juno Pawn & Loan. I don't have their state sales tax license numbers.

Our question is if the Borough/City tracks sales tax in detail? For example, can you tell if the tax paid was for a collectible coin, or a goldback/specie intended to be used as legal tender, or art, jewelry or a stuffed animal?

Please feel free to call me should you need clarification.

Thank you!

Sincerely,

Angela Stephl

Subject: FW: **TIME SENSITIVE*** RE: Sales tax/Legal Tender Legislation

From: Cheyenne Heindel <Cheyenne.Heindel@matsugov.us>
Sent: Tuesday, February 21, 2023 10:36 AM
To: Angela Stephl <Angela.Steph1@akleg.gov>
Subject: RE: **TIME SENSITIVE*** RE: Sales tax/Legal Tender Legislation

Angie,

As there is not a borough-wide sales tax but we do collect sales tax in the Talkeetna Sewer and water service area. Under borough code we cannot release sales tax information related to specific vendors. I do not know if any of the cities in the borough have such businesses within their jurisdictions.

Cheyenne

From: Angela Stephl <Angela.Steph1@akleg.gov>
Sent: Tuesday, February 21, 2023 10:30 AM
To: Cheyenne Heindel <Cheyenne.Heindel@matsugov.us>
Subject: **TIME SENSITIVE*** RE: Sales tax/Legal Tender Legislation
Importance: High

[EXTERNAL EMAIL - CAUTION: Do not open unexpected attachments or links.]
Hi Cheyenne,

Could you tell me (if you can determine) what the borough makes in sales tax from gold and silver (coins).

We have another bill hearing this afternoon.

Thank you,

Angie

Angela M. Steph1
Chief of Staff, Representative Kevin J. McCabe
Alaska State Capitol
Juneau, AK 99801
(907) 465-2679

Angela Stephi

Subject: FW: HB3/public testimony support

From: Crystal Nygard <cnygard@cityofwasilla.gov>

Sent: Monday, May 1, 2023 2:34 PM

To: Angela Stephi <Angela.Stephi@akleg.gov>

Subject: RE: HB3/public testimony support

Angela:

According to our finance department we have 1 gold & silver "buyer" licensed in the City of Wasilla. It is our understanding they only buy in Wasilla and do not sell anything locally. This specific business doesn't have it's own NAICS code so it is difficult for us to track. Therefore, the tax impact would be minimal.

Thanks
Crystal

From: [Lingafelt, Lauri](#)
To: [Angela Steph](#)
Subject: FW: <EXTERNAL-SENDER>Sales Tax Reporting/Legislation Question
Date: Wednesday, May 3, 2023 11:07:33 AM
Attachments: [image001.png](#)

Hello

Thank you for the contact. The Borough does not currently assess a sales tax for exchange of currency at a financial institution. However, sales tax would be applied to transactions at a Pawn Shop type retail.

Sales tax revenue is tracked by multiple categories; Line of Business is the most frequently category data is presented in. The sales listed below in your email would typically be in "retail" as the line of business.

For specific information to a line of business, a Public Request can be submitted, below is the link to the request.

[https://kpb.govqa.us/WEBAPP/_rs/\(S\(dsjoufsuqr5th4b2bviauqip\)\)/supporthome.aspx](https://kpb.govqa.us/WEBAPP/_rs/(S(dsjoufsuqr5th4b2bviauqip))/supporthome.aspx)

Thank you.

Lauri Lingafelt
Sales Tax Accounting Supervisor
907-714-2174

The Kenai Borough now has online filing available for sales tax. If you have not already signed up for this feature, and would like to know more information, please view the sales tax website, <https://www.kpb.us/finance-dept/sales-tax/sales-tax-home> or contact the Sales Tax Dept. at 907-714-2175, or email salestax@kpb.us.

KENAI PENINSULA BOROUGH
144 North Binkley Street
Soldotna, Alaska 99669



PUBLIC RECORDS LAW DISCLOSURE: This email and responses to this email may be subject to provisions of Alaska Statutes and may be made available to the public upon request

From: Angela Stephl <Angela.Steph1@akleg.gov>
Sent: Tuesday, May 2, 2023 9:13 AM
To: SalesTax Div, Finance Dept <salestax@kpb.us>
Subject: <EXTERNAL-SENDER>Sales Tax Reporting/Legislation Question
Importance: High

CAUTION: This email originated from outside of the KPB system. Please use caution when responding or providing information. Do not click on links or open attachments unless you recognize the sender, know the content is safe and were expecting the communication.

Good Morning,

Representative McCabe has a bill HB3 which allows gold and silver as legal tender and exempts it from any sales tax from cities or boroughs.

Do you track sales tax in detail? For example, can you tell if the tax paid from a vendor was for a gold or silver coin, a fishing lure, bait or a boat?

If you do track in detail, could you tell me what the projected revenue loss to the borough would be should gold and silver be exempted?

Angela M. Steph

Chief of Staff, Representative Kevin J. McCabe
Alaska State Capitol
Juneau, AK 99801
(907) 465-2679



May 8th, 2023

Representative Kevin McCabe
120 4th Street
Room 102
Juneau, AK 99801

Re: Support for House Bill 3 -

Dear Representative McCabe,

On behalf of the Sound Money Defense League, I ask you to please vote YES on HB 3, a measure that ensures gold and silver coins and bullion remain tax-free, and reaffirms them as legal tender in the state of Alaska. HB 3 has passed out of the House State Affairs and House Finance committees this session.

Under current law, the Alaska doesn't levy a sales tax on gold and silver, but boroughs and other localities could. Alaska citizens are discouraged from insuring their savings against the devaluation of the dollar when they are penalized with taxation for doing so.

Passage of this measure would ensure there are no disincentives to holding gold and silver for this purpose. HB 3 is important for a few reasons:

- **Investments are not typically subject to sales tax.** Alaska does not tax the purchase of stocks, bonds, ETFs, currencies, and other financial instruments. Gold and silver are held as forms of savings and investment. Taxing precious metals is unfair to certain savers and investors.
- **Studies have shown that taxing precious metals is an inefficient form of revenue collection.** The results of one study involving Michigan show that any sales tax proceeds a state collects on precious metals are likely surpassed by the state revenue *lost* from conventions, businesses, and economic activity that are driven out of the state.

In total, 43 states (including Alaska) and the overwhelming majority of cities and boroughs across the nation have reduced or eliminated sales tax on the monetary metals.

- **Taxing gold and silver harms local businesses.** It's a competitive marketplace, so buyers will take their business to neighboring municipalities or online with more fair tax laws on precious metals, thereby undermining jobs. Levying sales tax on precious metals harms local businesses who will lose business to other precious metals dealers. Investors can easily avoid paying \$107 in sales taxes, for example, on a \$1,950 purchase of a one-ounce gold bar.

- **Levying sales taxes on precious metals is inappropriate.** Sales taxes are typically levied on final consumer goods. Computers, shirts, and shoes carry sales taxes because the consumer is "consuming" the good. Precious metals are inherently held for resale, not "consumption," making the application of sales taxes on precious metals inappropriate.
- **Taxing precious metals is harmful to citizens attempting to protect their assets.** Purchasers of precious metals aren't fat-cat investors. Most who buy precious metals do so in small increments as a way of saving money. Precious metals investors are purchasing precious metals as a way to preserve their wealth against the damages of inflation. Inflation harms the poorest among us, including pensioners, Alaskans on fixed incomes, wage earners, savers, and more.

In 2023, the trend is to remove sales taxes on precious metals, not impose them. Measures to remove taxation on sound, constitutional money have been introduced in more than a dozen states.

Please vote YES on HB 3 to give legislators the opportunity to follow the example set by 43 states and countless other boroughs which have already reduced or eliminated sales taxes on precious metals, to honor the only form of money mentioned in the U.S. Constitution, and to lower the tax burden on Alaska constituents.

Please let me know if you have any questions about the bill. I am eager to discuss this important subject with you. My phone number is (404) 948-8935 and my email is jp.cortez@soundmoneydefense.org

Sincerely,

A handwritten signature in black ink, appearing to read 'Jp Cortez', with a stylized, cursive script.

Jp Cortez
Policy Director
Sound Money Defense League

From: Gbht <[REDACTED]>
Sent: Wednesday, May 3, 2023 11:23 AM
To: Rep. Kevin McCabe <Rep.Kevin.McCabe@akleg.gov>

Subject: HB 3

Kevin,

Yesterday, during the public testimony, I was privileged to share a few anecdotes in support of HB 3.

Today, I'd like to share some reasons why HB 3 and legislation that moves to further reestablish the use of silver and gold as money is foundational to future financial stability in the state of Alaska.

1. Fiat currencies: Over time, no fiat currency has maintained its purchasing power. Historically, there have been over 775 fiat currencies. The oldest is the British pound and in its 317 year history has lost 99.5% of its purchasing power. <https://blog.gravity.eco/fiat-currencies-surprisingly-shoddy-track-records>

2. Fiat currency has no intrinsic value. https://en.wikipedia.org/wiki/Fiat_money

3. "Paper money eventually returns to its intrinsic value...zero.Voltaire 1729. <https://goldswitzerland.com/final-currency-debasement-to-zero-has-started/>

4. Fiat currency by definition is debt: The Federal Reserve and commercial banks create money by loaning it into existence. <https://www.investopedia.com/articles/investing/081415/understanding-how-federal-reserve-creates-money.asp> <https://ourmoneyus.org/how-banks-create-money/>

5. Debt must be inflated to survive. The bond (debt) bubble is quickly bursting thereby signifying the soon demise of fiat currency. <https://goldswitzerland.com/first-gradually-then-suddenly-the-everything-collapse/> <https://news.yahoo.com/inflation-can-be-the-way-democracies-die-charlie-munger-183158672.html>

6. Central banks worldwide have recognized this trend and are returning to commodity-backed money. <https://www.reuters.com/markets/commodities/central-banks-bought-most-gold-since-1967-last-year-wgc-says-2023-01-31/> <https://www.youtube.com/watch?v=CXP5OUvcPVA>

7. Local and U.S. silver coin sales are at unprecedented levels. Recently, I polled or contacted the major coin dealers in western Alaska.

a) Uncommon Cents (Wasilla AK) - Greg notes: " I receive calls daily from customers who want to buy silver and gold coins. The call level is unprecedented. I simply don't have any junk silver left in inventory."

*Junk silver: 5c,10c 25c,and 50c, U.S. minted silver coins prior to 1965. They are 90% silver.

b) Alaska Rare Coin (Fairbanks) - Because of high demand, "junk silver is selling at a ridiculously high premium. Because our prices tend to be lower than in the lower 48, we are shipping large amounts out of state to meet the demand."

c) Oxford coins (Anchorage) - "We do have inventory. We have been super busy since before COVID. Since the recent banking crisis, we have had customers lined up out the door 7 out of the 8 hours a day we are open.

With each domino falling in the world's banking system, Alaskan's and citizens around world are awaking to the truth that the fiat currency system is quickly imploding and will eventually return to its intrinsic value...zero. <https://news.yahoo.com/inflation-can-be-the-way-democracies-die-charlie-munger-183158672.html>

Respectfully,
George B. Hightower MD
Sent with [Proton Mail](#) secure email

From: bruce walden [REDACTED]
Sent: Friday, May 05, 2023 11:21 AM
To: House Finance
Subject: HB3

To Whom it May Concern,

Alaska can no longer allow our economy to be linked 100% to the US Economy. The current administration is quickly destroying the US dollar and soon will push cyber money onto the people. Do not believe it won't happen, and never repeat that lie.

We must support and adopt HB3 which will give Alaskans money that has actual value. Moreover, those who mine their own will increase the Alaska Dollars in circulation and our economy will boom.

Do the responsible thing and support, HB3.

Sincerest Regards,

Bruce Walden

Angela Steph

From: [REDACTED]
Sent: Monday, March 13, 2023 9:56 AM
To: Rep. Kevin McCabe
Subject: HB-3
Attachments: publickey - gbht@protonmail.com - 0x19CFE6B6.asc; signature.asc

Mr. McCabe,

Kevin, I have been apart of the precious metals community for over 15 years. Given the dire trajectory of the US dollar and the historic eventual demise of all fiat currencies, I believe the passage of HB3 is crucial to the future stability of Alaska's economy.

As you already know, 12 states have passed legislation that paves way for sound money to be on par with the US dollar. If all 50 states were to pass sound money legislation, the Federal Reserve would be made impotent in its attempt to force adoption of Central Bank Digital Currencies (CBDCs). The importance of maintaining a robust economy cannot be overstated.

If there is any way, we the common citizen can be of service to help the passage of this bill, I offer my services.

Respectfully,

George B. Hightower M.D.
(661) 378-2884

Sent with Proton Mail secure email.



February 24th, 2023

Representative Kevin McCabe
120 4th Street
Room 102
Juneau, AK 99801

Re: Support for House Bill 3 – Ending Local Sales Taxes on Gold and Silver

Dear Representative McCabe,

I write to urge your YES vote on HB 3, a measure that ensures gold and silver coins and bullion are fully sales-tax-free across Alaska while reaffirming these monetary metals as legal tender in the state of Alaska. This bill recently passed out of the House State Affairs committee.

Under current law, the Alaska doesn't levy a sales tax on gold and silver, but boroughs and other localities could and in some cases do. Alaska citizens are discouraged from insuring their savings against the devaluation of the dollar when they are penalized with taxation for doing so.

Passage of HB 3 would promote sound money in Alaska – a policy stance that is particularly important in light of the growing problem of inflation and debt that flows from federal policies. States don't have to be sitting ducks and can take some affirmative steps to protect their citizens.

HB 3 is good policy for a few reasons:

- **Investments are not typically subject to sales tax.** Alaska does not tax the purchase of stocks, bonds, ETFs, currencies, and other financial instruments. Gold and silver are held as forms of savings and investment. Taxing precious metals is unfair to certain savers and investors.
- **Studies have shown that taxing precious metals is an inefficient form of revenue collection.** The results of one study involving Michigan show that any sales tax proceeds a state collects on precious metals are likely surpassed by the state revenue *lost* from conventions, businesses, and economic activity that are driven out of the state.

In total, 42 states (including Alaska, at least at the state level) and the overwhelming majority of cities and boroughs across the nation have reduced or eliminated sales tax on the monetary metals.

- **Taxing gold and silver harms local businesses.** It's a competitive marketplace, so buyers will take their business to neighboring municipalities or online with more fair tax laws on precious metals, thereby undermining jobs. Levying sales tax on precious metals harms local businesses who will lose business to other precious metals dealers. Investors

can easily avoid paying \$107 in sales taxes, for example, on a \$1,950 purchase of a one-ounce gold bar.

- **Levying sales taxes on precious metals is inappropriate.** Sales taxes are typically levied on final consumer goods. Computers, shirts, and shoes carry sales taxes because the consumer is "consuming" the good. Precious metals are inherently held for resale, not "consumption," making the application of sales taxes on precious metals inappropriate.
- **Taxing precious metals is harmful to citizens attempting to protect their assets.** Purchasers of precious metals aren't fat-cat investors. Most who buy precious metals do so in small increments as a way of saving money. Precious metals investors are purchasing precious metals as a way to preserve their wealth against the damages of inflation. Inflation harms the poorest among us, including pensioners, Alaskans on fixed incomes, wage earners, savers, and more.

The national trend has been to remove sales taxes on precious metals – only a small handful of states still engage in this outmoded and increasingly controversial practice.

Measures to promote sound, constitutional money have been introduced in two dozen states this year so far, and one has already passed. Governor Tate of Mississippi is expected to sign their statewide sales tax exemption into law as early as next week, making Mississippi the 43rd state to end this practice of taxing the purchase of constitutional metals.

Please vote YES on HB 3 to give Alaska the opportunity to follow this example, honor the only form of money mentioned in the U.S. Constitution, and to lower the tax burden on Alaska constituents.

Please let me know if you have any questions about the bill. I am eager to discuss this important subject with you. My phone number is (404) 948-8935 and my email is jp.cortez@soundmoneydefense.org

Sincerely,



Jp Cortez
Policy Director
Sound Money Defense League

Angela Steph

From: Tom Bwk [REDACTED]
Sent: Monday, April 11, 2022 7:04 AM
To: Rep. Sara Hannan; Rep. Calvin Schrage; Rep. Josiah Patkotak; Rep. Harriet Drummond; Rep. Ken McCarty; Rep. Mike Prax; Rep. Kevin McCabe
Subject: Please Vote YES on House Bill 167 To Remove Unjust Sales Taxes on Gold and Silver

Follow Up Flag: Follow up
Flag Status: Flagged

Dear Committee Member,

HB 167 would exempt gold and silver from sales taxes imposed by localities. 41 states have already eliminated this tax on precious metals.

This unfair tax would harm in-state businesses and small-time investors. Alaska does not charge tax on the purchase of other assets held for resale such as stocks, real estate and other financial instruments.

Please ensure municipalities don't impose this tax on sound money in Alaska by passing HB167.

I urge you to vote YES on this measure.

Sincerely,
Concerned Alaska Resident

Angela Stephi

From: [REDACTED]
Sent: Sunday, April 10, 2022 4:39 PM
To: Rep. Kevin McCabe; Rep. Cathy Tilton; Rep. Christopher Kurka; Rep. David Eastman; Rep. Ronald Gillham; Rep. George Rauscher; Rep. David Nelson; Rep. Ken McCarty; Rep. Thomas McKay; Rep. Sarah Vance; Rep. Mike Prax; Rep. DeLena Johnson
Cc: Angela Stephi
Subject: RE: HB167

Follow Up Flag: Follow up
Flag Status: Flagged

From:

T. John Nelson
Financial Advisor, Alaskan Resident and Voter.

Regarding HB167

Please enter this as testimony into the record regarding HB167.

Representative McCabe,

Thank you for your continued efforts to encourage sound money within the State of Alaska.

Gold has long been held as a form of currency to protect people for centuries against inflation, deflation as well as a hedge against fiat currencies. Central Banks around the world have been hedging their currencies for years by holding gold in reserve, and Alaska should be no different. Keeping Gold in reserve is a way Alaska can protect and preserve our economy for generations to come.

As a financial advisor and serving in the financial services industry for over 20 years, I have long encouraged my clients to have some exposure to precious metals, whether it be Gold, Silver, Platinum or Palladium, it is not only encouraged, but prudent and sound financial advice. Having in reserve 5-10% is an acceptable range for most portfolios and this can be adopted by Alaska as a sound monetary policy as well.

Not only am I fully in support of HB167, I would encourage Alaska to amend HB167 further to strengthen a sound monetary policy by adopting similar language that Texas and Idaho already have done;

In June of 2015, Texas Governor Greg Abbott signed House Bill 483 into law.

Authored by Representative Giovanni Capriglione (R-Southlake), this bill allows for "the establishment and administration of a state bullion depository."

Texas gives states an example to emulate. The Texas Teacher Retirement Fund and the University of Texas own nearly \$1 billion in physical gold. As a non-correlated asset to bonds, stocks, and other paper-based investments, precious metals are key to true diversification.

Boise, Idaho (February 17, 2022) – The Idaho State House today overwhelmingly approved a bill which enables the State Treasurer to protect state reserve funds from inflation and financial risk by holding physical gold and silver.

State representatives voted 55-14 to pass House Bill 522, the Idaho Sound Money Reserves Act, sending the measure introduced by Representative Ron Nate (R-Rexburg) to the Senate for a hearing.

Supported by Idahoans and groups such as Sound Money Defense League, HB 522 would permit – but not require – the State Treasurer to hold some portion of state funds in physical gold and silver to help secure state assets against the risks of inflation and financial turmoil and/or to achieve capital gains as measured in devaluing Federal Reserve Notes.

<https://www.soundmoneydefense.org/news>

These are some of the same steps Alaska must take today, in order to secure a sound fiscal monetary policy as a responsibility to its citizens for future generations.

Therefore, please amend HB167 to allow for the establishment and administration of a state bullion depository, and allow the State Treasurer to hold some portion of state funds in physical gold and silver to help secure state assets against the risks of inflation and financial turmoil and/or to achieve capital gains as measured in devaluing Federal Reserve Notes.

This article may be pertinent to this discussion, should you wish further information

[https://www.soundmoneydefense.org/news/2022/02/07/sound-money-is-making-a-comeback-smdl-director-stefan-
gleason-joins-the-gold-newsletter-000393](https://www.soundmoneydefense.org/news/2022/02/07/sound-money-is-making-a-comeback-smdl-director-stefan-gleason-joins-the-gold-newsletter-000393)

I am happy to provide a verbal testimony, if time permits.
Feel free to reach out to me any time to discuss this matter further.
Thank you for your time and consideration.

Respectfully,

Thomas John Nelson
955 W. Sarah's Way
Wasilla, Alaska 99654
907-360-1572
John.nelson@mtaonline.net

Angela Steph

From: Weston Fields [REDACTED]
Sent: Tuesday, April 5, 2022 9:00 AM
To: Rep. Sara Hannan; Rep. Calvin Schrage; Rep. Josiah Patkotak; Rep. Harriet Drummond; Rep. Ken McCarty; Rep. Mike Prax; Rep. Kevin McCabe
Subject: Please Vote YES on House Bill 167 To Remove Unjust Sales Taxes on Gold and Silver

Dear Committee Member,

HB 167 would exempt gold and silver from sales taxes imposed by localities. 41 states have already eliminated this tax on precious metals.

This unfair tax would harm in-state businesses and small-time investors. Alaska does not charge tax on the purchase of other assets held for resale such as stocks, real estate and other financial instruments.

Please ensure municipalities don't impose this tax on sound money in Alaska by passing HB167.

I urge you to vote YES on this measure.

Sincerely,
Concerned Alaska Residents

Weston and Diane Fields
Kodiak

Angela Stephi

From: Craig Yarnes [REDACTED]
Sent: Tuesday, April 5, 2022 8:25 AM
To: Rep. Sara Hannan; Rep. Calvin Schrage; Rep. Josiah Patkotak; Rep. Harriet Drummond; Rep. Ken McCarty; Rep. Mike Prax; Rep. Kevin McCabe
Subject: Please Vote YES on House Bill 167 To Remove Unjust Sales Taxes on Gold and Silver

Dear Committee Member,

HB 167 would exempt gold and silver from sales taxes imposed by localities. 41 states have already eliminated this tax on precious metals.

This unfair tax would harm in-state businesses and small-time investors. Alaska does not charge tax on the purchase of other assets held for resale such as stocks, real estate and other financial instruments.

Please ensure municipalities don't impose this tax on sound money in Alaska by passing HB167.

I urge you to vote YES on this measure.

Sincerely,
Concerned Alaska Resident

Angela Stephi

From: Eric Penttila [REDACTED]
Sent: Tuesday, April 5, 2022 7:40 AM
To: Rep. Sara Hannan; Rep. Calvin Schrage; Rep. Josiah Patkotak; Rep. Harriet Drummond; Rep. Ken McCarty; Rep. Mike Prax; Rep. Kevin McCabe
Subject: Please Vote YES on House Bill 167 To Remove Unjust Sales Taxes on Gold and Silver

Dear Committee Member,

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This unfair tax would harm in-state businesses and small-time investors. Alaska does not charge tax on the purchase of other assets held for resale such as stocks, real estate and other financial instruments.

Please ensure municipalities don't impose this tax on sound money in Alaska by passing HB167.

I urge you to vote YES on this measure.

Sincerely,
Concerned Alaska Resident Eric Penttila Nome, Alaska PO Box 1874 Nome, AK 99762

Angela Stephi

From: Tracy Eppard [REDACTED]
Sent: Saturday, April 2, 2022 9:24 AM
To: Rep. Sara Hannan; Rep. Calvin Schrage; Rep. Josiah Patkotak; Rep. Harriet Drummond; Rep. Ken McCarty; Rep. Mike Prax; Rep. Kevin McCabe
Subject: Please Vote YES on House Bill 167 To Remove Unjust Sales Taxes on Gold and Silver

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Please ensure municipalities don't impose this tax on sound money in Alaska by passing HB167.

I urge you to vote YES on this measure.

Sincerely,
Concerned Alaska Resident

Angela Steph

From: Bob [REDACTED]
Sent: Friday, April 1, 2022 6:43 PM
To: Rep. Sara Hannan; Rep. Calvin Schrage; Rep. Josiah Patkotak; Rep. Harriet Drummond; Rep. Ken McCarty; Rep. Mike Prax; Rep. Kevin McCabe
Subject: Please Vote YES on House Bill 167 To Remove Unjust Sales Taxes on Gold and Silver

Dear Committee Member,

HB 167 would exempt gold and silver from sales taxes imposed by localities. 41 states have already eliminated this tax on precious metals.

This unfair tax would harm in-state businesses and small-time investors.
Alaska does not charge tax on the purchase of other assets held for resale such as stocks, real estate and other financial instruments.

Please ensure municipalities don't impose this tax on sound money in Alaska by passing HB167.

I urge you to vote YES on this measure.

Sincerely,
Concerned Alaska Resident

Angela Steph

From: Barbara Bechtel [REDACTED]
Sent: Friday, April 1, 2022 2:31 PM
To: Rep. Sara Hannan; Rep. Calvin Schrage; Rep. Josiah Patkotak; Rep. Harriet Drummond; Rep. Ken McCarty; Rep. Mike Prax; Rep. Kevin McCabe
Subject: Please Vote YES on House Bill 167 To Remove Unjust Sales Taxes on Gold and Silver

Dear Committee Member,

HB 167 would exempt gold and silver from sales taxes imposed by localities. 41 states have already eliminated this tax on precious metals.

This unfair tax would harm in-state businesses and small-time investors. Alaska does not charge tax on the purchase of other assets held for resale such as stocks, real estate and other financial instruments.

Please ensure municipalities don't impose this tax on sound money in Alaska by passing HB167.

I urge you to vote YES on this measure.

Sincerely,
Concerned Alaska Resident BB

Angela Stephi

From: dwlewis [REDACTED]
Sent: Friday, April 1, 2022 2:09 PM
To: Rep. Sara Hannan; Rep. Calvin Schrage; Rep. Josiah Patkotak; Rep. Harriet Drummond; Rep. Ken McCarty; Rep. Mike Prax; Rep. Kevin McCabe
Subject: Please Vote YES on House Bill 167 To Remove Unjust Sales Taxes on Gold and Silver

Dear Committee Member,

HB 167 would exempt gold and silver from sales taxes imposed by localities. 41 states have already eliminated this tax on precious metals.

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Please ensure municipalities don't impose this tax on sound money in Alaska by passing HB167.

I urge you to vote YES on this measure.

Sincerely,
Concerned Alaska Resident

Dave lewis
Juneau alaska

Sent from my Galaxy

Angela Steph

From: mcoffey4896 [REDACTED]
Sent: Friday, April 1, 2022 12:51 PM
To: Rep. Sara Hannan; Rep. Calvin Schrage; Rep. Josiah Patkotak; Rep. Harriet Drummond; Rep. Ken McCarty; Rep. Mike Prax; Rep. Kevin McCabe
Subject: Please Vote YES on House Bill 167 To Remove Unjust Sales Taxes on Gold and Silver

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Please ensure municipalities don't impose this tax on sound money in Alaska by passing HB167.

I urge you to vote YES on this measure.

Sincerely,
Concerned Alaska Resident

Alaskans are suffering enough. Property taxes are unaffordable. Prices are higher here than lower 48. Us retirees are unable to afford our medications and health insurance. This is at least one small way to assist us. I ask you, please pass this bill.

Sincerely,
Margie Anton
Anchorage, Alaska

Angela Steph

From: E. Thomas Robinson [REDACTED]
Sent: Friday, April 1, 2022 12:36 PM
To: Rep. Sara Hannan; Rep. Calvin Schrage; Rep. Josiah Patkotak; Rep. Harriet Drummond; Rep. Ken McCarty; Rep. Mike Prax; Rep. Kevin McCabe
Subject: Please Vote YES on House Bill 167 To Remove Unjust Sales Taxes on Gold and Silver

Dear Committee Member,

HB 167 would exempt gold and silver from sales taxes imposed by localities. 41 states have already eliminated this tax on precious metals.

This unfair tax would harm in-state businesses and small-time investors. Alaska does not charge tax on the purchase of other assets held for resale such as stocks, real estate and other financial instruments.

Please ensure municipalities don't impose this tax on sound money in Alaska by passing HB167.

I urge you to vote YES on this measure.

Sincerely,
Concerned Alaska Resident

Angela Steph

From: pgbrophy13 [REDACTED]
Sent: Monday, March 28, 2022 8:41 AM
To: Rep. Sara Hannan; Rep. Calvin Schrage; Rep. Josiah Patkotak; Rep. Harriet Drummond; Rep. Ken McCarty; Rep. Mike Prax; Rep. Kevin McCabe
Subject: Please Vote YES on House Bill 167 To Remove Unjust Sales Taxes on Gold and Silver

Dear Committee Member,

HB 167 would exempt gold and silver from sales taxes imposed by localities. 41 states have already eliminated this tax on precious metals.

This unfair tax would harm in-state businesses and small-time investors. Alaska does not charge tax on the purchase of other assets held for resale such as stocks, real estate and other financial instruments.

Please ensure municipalities don't impose this tax on sound money in Alaska by passing HB167.

I urge you to vote YES on this measure.

Sincerely,
Concerned Alaska Resident

Sent from my Galaxy

Angela Stephi

From: Jp Cortez [REDACTED]
Sent: Monday, March 28, 2022 8:00 AM
To: Rep. Kevin McCabe
Subject: Re: Support for House Bill 167
Attachments: Representative McCabe.pdf

Dear Representative McCabe,

On behalf of the Sound Money Defense League, I ask you to please vote YES on HB 167, a measure that ensures gold and silver coins and bullion remain tax-free in Alaska.

Under current law, the state of Alaska doesn't levy a sales tax on gold and silver, but boroughs and other localities could. Alaska citizens are discouraged from insuring their savings against the devaluation of the dollar when they are penalized with taxation for doing so. Passage of this measure would ensure there are no disincentives to holding gold and silver for this purpose. HB 167 is important for a few reasons:

- **Investments are not typically subject to sales tax.** Alaska does not tax the purchase of stocks, bonds, ETFs, currencies, and other financial instruments. Gold and silver are held as forms of savings and investment. Taxing precious metals is unfair to certain savers and investors.
- **Studies have shown that taxing precious metals is an inefficient form of revenue collection.** The results of one study involving Michigan show that any sales tax proceeds a state collects on precious metals are likely surpassed by the state revenue *lost* from conventions, businesses, and economic activity that are driven out of the state.
In total, 41 states (including Alaska) and most boroughs and cities have reduced or eliminated sales tax on the monetary metals.
- **Taxing gold and silver harms local businesses.** It's a competitive marketplace, so buyers will take their business to neighboring municipalities with more fair tax laws on precious metals, thereby undermining jobs. Levying sales tax on precious metals harms local businesses who will lose business to other precious metals dealers. Investors can easily avoid paying \$107 in sales taxes, for example, on a \$1,950 purchase of a one-ounce gold bar.
 - **Levying sales taxes on precious metals is inappropriate.** Sales taxes are typically levied on final consumer goods. Computers, shirts, and shoes carry sales taxes because the consumer is "consuming" the good. Precious metals are inherently held for resale, not "consumption," making the application of sales taxes on precious metals inappropriate.
 - **Taxing precious metals is harmful to citizens attempting to protect their assets.** Purchasers of precious metals aren't fat-cat investors. Most who buy precious metals do so in small increments as a way of saving money. Precious metals investors are purchasing precious metals as a way to preserve their wealth against the damages of inflation. Inflation harms the poorest among us, including pensioners, Mainers on fixed incomes, wage earners, savers, and more.

In 2022, the trend is to remove sales taxes on precious metals, not impose them. Measures to remove taxation on sound, constitutional money have been introduced in more than 10 states.

Please vote YES on HB 167 to give legislators the opportunity to follow the example set by 41 states and countless other boroughs which have already reduced or eliminated sales taxes on precious metals, to honor the only form of money mentioned in the U.S. Constitution, and to lower the tax burden on Alaska constituents.

Please let me know if you have any questions about the bill. I am eager to discuss this important subject with you. My phone number is (404) 948-8935 and my email is jp.cortez@soundmoneydefense.org

Sincerely,
Jp Cortez
Policy Director
Sound Money Defense League

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Jp Cortez, Policy Director
Sound Money Defense League

www.SoundMoneyDefense.org

c) 404-948-8935

Angela Steph

From: daniel stokes [REDACTED]
Sent: Monday, March 28, 2022 7:28 AM
To: Rep. Kevin McCabe
Subject: Support of HB167

My name is Daniel Stokes. I'm in support of SB167. Ive appreciated you as my representative.