Fiscal Note

State of Alaska Bill Version: HB 1 2025 Legislative Session Fiscal Note Number: () Publish Date: Identifier: HB001-DCCED-DCRA-04-11-25 Department: Department of Commerce, Community and Title: SPECIE AS LEGAL TENDER **Economic Development** MCCABE Sponsor: Appropriation: Community and Regional Affairs Requester: (H) State Affairs Allocation: Community and Regional Affairs OMB Component Number: 2879 **Expenditures/Revenues** Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars) Included in FY2026 Governor's FY2026 Appropriation **Out-Year Cost Estimates** Requested Request **OPERATING EXPENDITURES** FY 2026 **FY 2026 FY 2027 FY 2028** FY 2029 **FY 2030** FY 2031 Personal Services Travel Services Commodities Capital Outlay **Grants & Benefits** Miscellaneous 0.0 0.0 0.0 0.0 0.0 0.0 **Total Operating** 0.0 **Fund Source (Operating Only)** None **Total** 0.0 0.0 0.0 0.0 0.0 0.0 0.0 **Positions** Full-time Part-time Temporary Change in Revenues None 0.0 0.0 0.0 0.0 0.0 0.0 Total 0.0 Estimated SUPPLEMENTAL (FY2025) cost: 0.0 (separate supplemental appropriation required) Estimated CAPITAL (FY2026) cost: 0.0 (separate capital appropriation required) Does the bill create or modify a new fund or account? No (Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section) **ASSOCIATED REGULATIONS** Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No If yes, by what date are the regulations to be adopted, amended or repealed? N/A Why this fiscal note differs from previous version/comments: Not applicable, initial version.

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Division:	Division Community and Regional Affairs	Date:	04/11/2025
Approved By:	Hannah Lager, Administrative Services Director	Date:	04/11/25
Agency:	Department of Commerce Community and Economic Development	-	

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FISCAL NOTE ANALYSIS

STATE OF ALASKA 2025 LEGISLATIVE SESSION

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HB 1 amends AS 29, Municipal Government, and AS 44, State Government, to authorize specie to be recognized as legal tender in the United States with certain provisions. However, a person is not required to accept gold or silver specie as tender.					
The Division of Community and Regional Affairs does not anticipate fiscal impact from this legislation.					

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