

# Fiscal Note

State of Alaska  
2018 Legislative Session

Bill Version: HB 47  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB047-DOA-DRB-04-04-18  
Title: MUNICIPAL PERS CONTRIBUTIONS/INTEREST  
Sponsor: FOSTER  
Requester: S STA

Department: Department of Administration  
Appropriation: Centralized Administrative Services  
Allocation: Retirement and Benefits  
OMB Component Number: 64

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2019 Appropriation Requested	Included in Governor's FY2019 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2019	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2018) cost:** 0.0 (separate supplemental appropriation required)  
(discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY2019) cost:** 0.0 (separate capital appropriation required)  
(discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version/comments:

Updated for 2018.

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Approved By: Leslie Ridle, Commissioner  
Agency: Administration

Phone: (907)465-4471  
Date: 04/04/2018 11:30 AM  
Date: 04/04/18

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2018 LEGISLATIVE SESSION

BILL NO. HB47

### Analysis

This bill modifies the 2008 salary floor set out in AS 39.35.255, on which the Public Employees' Retirement System (PERS) employer contributions are based, for PERS municipalities that have sustained more than a 25% decrease in population between 2000 and 2010. The bill also allows the PERS Plan Administrator to determine the interest rate charged on delinquent payments to the PERS, which is currently a penalty rate of 12%.

This legislation will not have a financial impact on the Division of Retirement and Benefits to administer; therefore, the agency submits a zero fiscal note.