## ALASKA STATE SENATE

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## **Senator Mike Cronk**

## **Sponsor Statement for SB 136**

"An Act relating to the privacy of firearm transactions; relating to discrimination against firearm retailers by financial institutions and payment networks; relating to the disclosure of financial records by financial institutions and payment networks; and amending Rules 65 and 82, Alaska Rules of Civil Procedure."

In recent years, there have been instances where certain financial institutions and payment card networks have targeted lawful firearm businesses and individuals attempting to exercise their constitutional rights to keep and bear arms by denying financial services for firearm-related transactions. In doing so, these institutions and networks are impeding legal commerce and infringing upon the privacy and rights of lawabiding citizens.

Individuals and businesses must have the ability to exercise their rights and conduct lawful transactions without the threat of being targeted or surveilled by financial institutions and payment card networks. SB 136 will establish clear protections for firearm merchants and customers by prohibiting financial institutions from refusing service or engaging in discriminatory practices for lawful firearm transactions and preventing certain entities from creating a record of privately-owned firearms and firearm owners.

The right to bear arms is a fundamental freedom enshrined in our U.S. and Alaska State Constitutions and it must be protected from all forms of encroachment and infringement, whether that be from government overreach or private entities.

SB 136 reaffirms our commitment and obligation to defend the constitutional rights of all Alaskans, will provide the necessary mechanisms to protect Alaskans' right to privacy, Second Amendment freedoms and the integrity of our markets, and ensure that Alaskans can continue to exercise their rights without impediment or fear of discrimination.

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