

State Bond Requirements for AMCs

<b>State</b>	<b>Bond Requirement for Appraisal Management Company</b>
Alabama	\$25,000. <i>See Ala. Admin. Code r. 780-X-17-.03(f); Ala. Code 1975 § 34-27A-55(b).</i>
Alaska	None.
Arizona	At least \$20,000, but no more than \$50,000. <i>See A.R.S. § 32-3667.</i>
Arkansas	\$20,000
California	None.
Colorado	Minimum of \$25,000. <i>See 4 CCR 725-2:13, 17.14; see also C.R.S.A. § 12-61-706.7(1).</i>
Connecticut	None.
Delaware	At least \$20,000.
Washington, DC	None.
Florida	None.
Georgia	“Not less than \$20,000.” <i>See O.C.G.A. § 43-39A-11(n); Ga. Comp. R. &amp; Regs. r. 539-1-.05(12).</i>
Hawaii	\$25,000.
Idaho	\$25,000. I.C. § 54-4124(4).
Illinois	\$25,000. <i>See 68 Ill. Admin. Code § 1452.80; see also 225 ILCS 459/50.</i>
Indiana	None.
Iowa	\$25,000. Iowa Code § 543E.19(a); <i>see also</i> IAC 187-25.2(6).
Kansas	None.
Kentucky	\$25,000.
Louisiana	\$20,000. LA R.S. 37:3415.3.D(1).
Maine	None.
Maryland	None.
Massachusetts	None.
Michigan	If an application for a license is made by a person whose license was previously denied, suspended, or revoked as a result of a disciplinary action for violation of Article 26A, the department may require, as a condition to licensure of the applicant or the removal of the suspension, that the applicant provide a surety bond to the department that ... is in a principal amount of not more than \$5,000. MCL § 339.2667(2).
Minnesota	None.
Mississippi	Surety bond payable to the State of Mississippi for \$20,000.00. Miss. Code Ann. § 73-24-103(1)(a); <i>see also</i> Miss. Admin. Code 30-1502:2.2(4)
Missouri	\$20,000.00. 20-CSR-2245-10.
Montana	None.
Nebraska	\$25,000.00. Nebraska Appraisal Management Company Act.
Nevada	None.
New Hampshire	None.
New Jersey	\$25,000.00. New Jersey Appraisal Management Company Registration Act.
New Mexico	\$25,000.00. NMSA 1978 § 47-14-3.1.
New York	None.
North Carolina	\$25,000.00. N.C.G.S. § 93-E Article 2.
North Dakota	None.
Ohio	None.
Oklahoma	None.
Oregon	\$25,000.00. OAR 161-530-0040.
Pennsylvania	None.
Rhode Island	None.

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South Carolina	None
South Dakota	\$25,000.00. SD ST § 36-21D.
Tennessee	\$20,000.00. T.C.A. § 62-39-401.
Texas	None.
Utah	\$25,000.00. Utah Code Ann. § 61-2e-204.
Vermont	None.
Virginia	\$100,000.00. Virginia Code § 54.1-2021.1.D.
Washington	\$100,000.00. RCW Title 18 Chapter 18.310.
West Virginia	\$50,000.00. W. Va. Code Chap. 30 Art. 38A.
Wisconsin	None.
Wyoming	\$25,000.00. Wyoming Statute 33-309-200.