Regional Educational Attendance Area (REAA) and Small Municipal												
School District School Fund		Variables:										
Include Major Maint.			1	1=yes								
% to Major Maint.			20%									
School Debt Program Reinstated			1	1=yes								
Design Phase %			15%									
	FY18	**FY19**	**FY20**	**FY21**	**FY22**	**FY23**	**FY24**	**FY25**	**FY26**	**FY27**	**FY28**	**Total**
Beginning Balance	**6,998.3**	**8,571.3**	**32,652.4**	**16,309.5**	**5,164.5**	**-**	**9,849.3**	**2,060.5**	**24,395.6**	**47,422.3**	**65,468.9**	
Statutory Fund Capitalization	40,640.0	39,661.0	35,966.2	35,159.3	35,159.3	35,159.3	35,159.3	35,159.3	35,159.3	35,159.3	35,159.3	356,901.3
Total Available Balance	**47,638.3**	**48,232.3**	**68,618.6**	**51,468.7**	**40,323.7**	**35,159.3**	**45,008.6**	**37,219.7**	**59,554.8**	**82,581.5**	**100,628.2**	**568,795.5**
Major Maintenance Projects Carve Out	-	(9,646.5)	(13,723.7)	(10,293.7)	(8,064.7)	(7,031.9)	(9,001.7)	(7,443.9)	(11,911.0)	(16,516.3)	(20,125.6)	(113,759.1)
Remaining Balance for School Construction	**47,638.3**	**38,585.8**	**54,894.9**	**41,175.0**	**32,259.0**	**28,127.4**	**36,006.9**	**29,775.8**	**47,643.9**	**66,065.2**	**80,502.5**	**455,036.4**
Full Project Funding (if sufficient funding)	(39,067.1)	-	-	-	-	-	-	(440.4)	(221.6)	(596.3)	-	
Design Phase Only (when funding is limited)	-	(5,933.4)	(4,962.7)	(7,888.3)	-	(5,836.7)	(871.7)	-	-	-	-	
Construction Phase	-	-	(33,622.7)	(28,122.2)	(32,259.0)	-	(33,074.7)	(4,939.8)	-	-	-	
3rd Year Phasing (if necessary)		-	-	-	-	(12,441.4)	-	-	-	-	-	
Ending Balance	**8,571.3**	**32,652.4**	**16,309.5**	**5,164.5**	**-**	**9,849.3**	**2,060.5**	**24,395.6**	**47,422.3**	**65,468.9**	**80,502.5**	**283,825.5**
												171,210.9
Design and Construction			(39,556.1)	(33,085.0)	(40,147.3)	-	(38,911.4)	(5,811.5)	-	-	-	
3rd year funding needed?	-	-	-	-	12,441.4	-	-	-	-	-	-	
Force project forward a year	-	-	-	-	-	38,911.4	5,811.5	440.4	221.6	596.3	-	
Force project another year		-	-	-	-	-	-	-	-	-	-	
		-	-	-	-	38,911.4	5,811.5	440.4	221.6	596.3	-	
School Construction CIP List	**39,067.1**	**39,556.1**	**33,085.0**	**52,588.6**	**38,911.4**	**5,811.5**	**440.4**	**221.6**	**596.3**	**-**	**-**	171,210.9
Existing Projected Status Quo School Debt Reimbursement	jected SDR	108,057.3	97,990.8	95,792.2	82,908.3	83,899.6	68,542.1	59,306.8	48,003.2	43,358.4	40,668.1	
Projected decline rate			-9%	-2%	-13%	1%	-18%	-13%	-19%	-10%	-6%	
REAA Fund Cap		39,661.0	35,966.2	35,159.3	35,159.3	35,159.3	35,159.3	35,159.3	35,159.3	35,159.3	35,159.3	356,901.3
				*assume flat REAA Fund cap w/ SDR program reinstatement								