

From: [Sen. Anna MacKinnon](#)
To: [Senate Finance Committee](#)
Subject: FW: HB124 BENEFIT CORPORATIONS
Date: Tuesday, March 20, 2018 7:54:39 AM

Public testimony for HB 124.

From: Scott Bell <scott.v.bell@gmail.com>
Sent: Monday, March 19, 2018 10:12 PM
To: Sen. Anna MacKinnon <Sen.Anna.MacKinnon@akleg.gov>
Cc: Rep. Sam Kito <Rep.Sam.Kito@akleg.gov>
Subject: HB124 BENEFIT CORPORATIONS

Senator MacKinnon,

As an Alaskan who has started businesses and invested in early-stage companies I urge you to support HB124 BENEFIT CORPORATIONS. Companies incorporated as Benefit Corporations (B-Corps) require the company's board of directors to consider the corporation's mission as well as maximizing financial return to shareholders. This gives the board legal protection to turn-down a lucrative financial offer which is not in keeping with the company's mission. It bakes into the company DNA the need to consider societal stakeholders as well as financial shareholders.

B-Corps are gaining in popularity and over 30 states, including Delaware, have B-Corps. There is interest amongst Alaskans, too. Retired UAF Chancellor Brian Rogers is starting a consulting company and is incorporating in Washington so it can be a B-Corp. Let's give Alaska business owners the option to incorporate a company with legal protection of its mission. Please pass HB124.

Thank you,

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