



# LAWS OF ALASKA

**2010**

**Source**

SCS HB 315(FIN)

**Chapter No.**

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## **AN ACT**

Relating to public accounting; and providing for an effective date.

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**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

THE ACT FOLLOWS ON PAGE 1

## AN ACT

1     Relating to public accounting; and providing for an effective date.

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3     \* **Section 1.** AS 08.04.020(b) is amended to read:

4                   (b) Except for public members, an individual may not be appointed unless the  
5     individual holds a current license. Public members may not be employed by a person  
6     holding a license, permit, out-of-state exemption, or practice privilege under this  
7     chapter. Notwithstanding AS 08.01.025, an accountant who does not hold a license  
8     under this chapter and is not engaged in the practice of public accounting in violation  
9     of this chapter is eligible for appointment as a public member under this section.

10    \* **Sec. 2.** AS 08.04 is amended by adding a new section to read:

11                   **Sec. 08.04.055. Executive secretary of board.** (a) The department, in  
12     consultation with the board, shall employ a certified public accountant or person who  
13     has other accounting experience satisfactory to the board and who is not a member of  
14     the board to serve as executive secretary of the board.

15                   (b) The executive secretary shall perform duties as prescribed by the board.

\* **Sec. 3.** AS 08.04.070 is amended by adding a new subsection to read:

(h) The board shall define by regulation the qualifications and duties of the executive secretary and delegate authority to the executive secretary as necessary to conduct board business.

\* Sec. 4. AS 08.04.075 is amended to read:

Sec. 08.04.075. Substantial equivalency. The [UPON REQUEST OF AN APPLICANT FOR A PRACTICE PRIVILEGE UNDER AS 08.04.420(a), OR ON THE BOARD'S OWN MOTION, THE] board shall determine whether the education, examination, and experience qualifications of another state or an individual [THE APPLICANT] are substantially equivalent to the national standard or to another standard established by the board to protect the public interest. The board may adopt by regulation the qualifications established by a nationally recognized professional organization for accountants as the national standard or for another standard established by the board to protect the public interest. The board may accept the determination of a nationally recognized professional organization for accountants or adopt another standard as to [OF] whether the qualifications of the other state or an individual [THE APPLICANT] are substantially equivalent to the national standard. When ascertaining substantial equivalency under this chapter, the order in which education, examination, or experience requirements were attained shall be disregarded [OR TO ANOTHER STANDARD ESTABLISHED BY THE BOARD TO PROTECT THE PUBLIC INTEREST].

\* Sec. 5. AS 08.04.100 is amended to read:

**Sec. 08.04.100. Certificate granted.** The certificate of "Certified Public Accountant" shall be granted by the board to any person who meets the requirements of AS 08.04.110 - 08.04.130. The holder of a certificate issued under this section is not authorized to engage in the practice of public accounting in the state unless the holder also has a current license or [,] permit, or an out-of-state exemption or practice privilege [ISSUED UNDER THIS CHAPTER].

\* Sec. 6. AS 08.04.200 is amended to read:

**Sec. 08.04.200. Use of title "certified public accountant" by individual.** An individual who has a license from the board as a certified public accountant or holds a