

April 8, 2025

Alaska Senate Chair Cathy Giessel

Senate Resources Committee Email: <u>Senate.Resources@akleg.gov</u>

RE: Support for SB 130

Dear Chair Giessel and Senate Resources Committee members:

Please accept this letter on behalf of Trident Seafoods expressing strong support for SB 130. Trident Seafoods has been operating in Alaska since 1973, and remains a family-owned, privately held business with shoreside processing operations in nine Alaska communities, stretching from Wrangell to St. Paul. We serve over 650 independent fishermen around the state. These fishermen choose Trident to process their salmon, pollock, cod, and other species to our plants, and they rely on Trident to provide a competitive market and strong partnership. We support SB 130 because it will better incentivize investments in new equipment that will bring higher value and quality to our harvesters, customers, and communities in which we operate.

As many of you are aware, rising costs, unfavorable currency markets, and aggressive harvest and pricing out of Russia, have challenged the competitiveness of Alaska seafood in global markets. To survive, and support a healthy seafood sector, we must cut costs while also increase quality and value This requires investment and innovation. SB 130 will incentivize that investment. Trident has previously used the credit to improve utilization and elevating use of what historically had been waste into promising pet and health markets.

We greatly appreciate the work of the Seafood Task Force and your support for, and recognition of, the importance of the Alaska seafood industry to the State of Alaska.

Thank you for the opportunity to comment.

**Shannon Carroll** 

Director, Alaska Public Affair