From: Scott Bartlett

To: Senate Finance Committee

Cc: <u>Jenny Martin</u>

Subject: SB 92 citizen testimony

Date: Tuesday, April 08, 2025 10:06:02 AM

Senators,

I am reaching out in support of SB 92 in the 34th Legislature. This bill establishes a logical and effective means for the state to recoup revenue from oil and gas producers that have benefited so greatly from Alaska's accommodations. With state finances under threat, it is crucial that Alaska establish new revenue sources, and this corporate tax is a perfect example of companies with massive revenue being held accountable to supporting the state where they make so much profit.

The establishment of an energy and electrical grid projects or upgrades fund is highly appropriate. Improvements to the electrical grid are increasingly expensive, but crucial to keep utility costs affordable for Alaskans. I know that Homer Electric Association, part of the railbelt system, has benefited greatly from renewable energy upgrades, with more on the horizon. These projects cost money, but SB92 would generate the revenue to support these improvements to our electrical grid.

I urge you all to support SB 92.

Thank you

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